

BRIDGETT L. MCCARTHY

FSA, MAAA

Senior Consulting Actuary

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Current Responsibility

Bridgett McCarthy is a senior consulting actuary with the Milwaukee office of Milliman. She joined the firm in 2023.

Professional Work Experience

Bridgett has over 20 years of experience as an actuary in the health insurance industry. Her expertise spans a wide range of products, including Part D, Medicare supplement, small group and individual ACA, and large group.

Before joining Milliman, Bridgett served as chief actuary for a not-for-profit insurer. In this role, she oversaw the premium rate development and reserving for the company's diverse product portfolio and contributed as a key stakeholder in financial and strategic planning. Bridgett was responsible for the company's annual premium and claims forecasting process, including related annual statement work. She directed the development of new large group underwriting tools, supervised the ACA risk adjustment process, and attested to all state and federal commercial rate filings.

Prior to her tenure as chief actuary, Bridgett held an executive position where she was responsible for the financial performance, product development, sales, and customer service of the Medicare supplement and Part D lines of business. She served as the certifying actuary on Part D bids for 10 years and oversaw bid development for an additional three years. Bridgett developed Part D settlement estimates for financial reporting and has experience with bid audits and financial audits. Her background in the prescription drug market includes formulary and drug benefit design, specialty drug studies, proposal evaluation for PBM procurements, and PBM performance audits against contracted guarantees.

Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

BBA, Actuarial Science, University of Wisconsin - Madison