

TIM NUGENT

FSA, EA, MAAA

Principal & Consulting Actuary

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Current Responsibility

Tim Nugent is a consulting actuary in the Philadelphia office of Milliman. He joined the firm in 2005.

Professional Work Experience

Tim is experienced in the actuarial valuation of pension and welfare benefits, serving both public and private sector clients. Client assignments include actuarial valuations for minimum funding and employer accounting under ERISA, FASB, and GASB standards; cost studies and legislative impacts (including multi-year projections); and government filings. He also serves clients with post-retirement benefit plans by performing valuations to comply with FASB ASC Topic 715 and GASB 25, 27, and 45 standards.

Tim has experience in developing stochastic and deterministic cost-projection models for private and public sector clients to determine future funding levels and the cost of proposed plan changes. He has experience in performing audits for pension plans, including analysis of data, actuarial procedures, and assumptions.

Professional Designations

- Fellow, Society of Actuaries
- Enrolled Actuary, ERISA
- Member, American Academy of Actuaries

Education

BS, Mathematics, St. Lawrence University, Canton, N.Y.

Presentations and Publications

Examples of specific past special public sector projects include:

- Actuarial audit – Pennsylvania State Employee Retirement System
- Plan redesign and funding alternative study – Puerto Rico Teachers Retirement System

Examples of specific ongoing public sector client projects include:

- Consultant to Pennsylvania Public Employee Retirement Commission
- Assistant System Actuary – Puerto Rico Government Employees Retirement System
- Assistant System Actuary – Metropolitan Transportation Authority Defined Benefit Pension Plan
- Assistant to the annual peer review of Texas County and District Retirement System valuation
- Assistant to the annual peer review of Florida Retirement System valuation