ANDREW STEENMAN

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Principal & Consulting Actuary

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Current Responsibility

Andrew Steenman is a consulting actuary in Milliman's Life and Financial Services Practice and is based in Chicago. He joined the firm in 2010.

Professional Work Experience

Andrew consults on life insurance and annuity products and issues. His work has focused on universal life, universal life with secondary guarantees, fixed annuities, and indexed annuities. His experience extends across many contexts including corporate modeling and transformation, appointed actuary work, and financial reporting, including principles-based reserving, product development, mergers and acquisitions, and risk management.

Andrew has been a frequent speaker at SOA and local actuarial club meetings.

Before joining Milliman, Andrew worked in financial reporting for Lincoln Financial Group.

Professional Designations

Fellow, Society of Actuaries

Member, American Academy of Actuaries

Education

BS, Actuarial Science, Purdue University

Presentations and Publications

"Impact of VM-20 on life insurance product development," 2017, SOA sponsored research.

"Universal life secondary guarantee insurance: Pricing and financial reporting considerations," 2012, Milliman sponsored research.

Affiliations

SOA Marketing & Distribution Section Council Member, 2015 to 2017

Officer or President for the Actuaries Club of Indiana, Kentucky, and Ohio, 2012 to 2017