DANIEL WADE

FSA, EA, MAAA

Principal & Consulting Actuary

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Current Responsibility

Daniel Wade is a principal and consulting actuary with the Seattle office of Milliman. He joined the firm in 2003.

Professional Work Experience

Daniel has 25 years of experience in the employee benefits field, serving primarily public sector clients.

He is lead technical actuary for the Florida Retirement System.

Daniel currently manages pension valuations for more than 20 municipal plans in the Washington state fire and police systems. He also manages LEOFF I retiree medical benefit valuations for most of these same cities.

He has assisted clients with many aspects of defined benefit plans, including:

- Experience studies
- Projections of future contribution rates
- Valuation of pension and retiree medical benefits
- Benefit calculations
- Analysis of pension plan funding policies
- Actuarial audits
- Recent projects include GASB 75 retiree medical valuations for 40 clients

Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries
- Enrolled Actuary, ERISA

Education

BS (Phi Beta Kappa), Mathematics, Stanford University

Presentations and Publications

Daniel's recent presentations include:

- Actuarial and GASB issues for public plans: How can an actuary help you? National Association of Public Plan Attorneys.
- Plan redesign: Debating the pros and cons of current proposals, Public Fund Boards Forum.
- Who created America's public pension problems? Can actuaries help lead the way out?, Conference of Consulting Actuaries
- GASB 74 and 75.

His recent publications include:

- Setting the discount rate for valuing pension liabilities.
- Case study: Maintaining a healthy funded status in defined benefit retirement systems.
- Overview of GASB Statements 73, 74, and 75.
- Public pension plan funding policy: Effectiveness of amortization methods under deterministic scenarios.
- Public pension plan funding policy: Effectiveness of amortization methods under projected investment scenarios.
- Public pension plan funding policy: Effectiveness of amortization methods under stochastic returns.