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Press Release

FOR IMMEDIATE RELEASE

Milliman elects Bret Linton as Chair of the Board

SEATTLE – January 29, 2025 – Milliman, Inc., the premier global consulting and actuarial firm, today announced the election of Bret Linton as its next Chair of the Board. Linton joined Milliman in 2009 and has most recently served as Global Practice Director, Employee Benefits. Linton will succeed Ken Mungan, who is completing a 10-year, term-limited tenure as Chair.

Linton, FSA, MAAA, EA, is a retirement actuary with deep expertise leading global teams and serving both the employee benefit and management consulting industries. He is a principal with Milliman's Boise office, specializing in retirement plan consulting to private and public employers. He has helped lead Milliman's global benefit affiliate, MBWL International, which provides benefit solutions to multinational companies. In his role as Global Practice Director of Employee Benefits, he has overseen four years of growth and increased collaboration across Milliman's retirement consulting and plan administration businesses.

"I'm excited by the opportunity to lead Milliman at this exciting time in the firm's history, and I'm honored that my partners have chosen me for this important role," said Linton. "Milliman is at a unique point in its history, following an incredible decade of growth on Ken's watch. We are a global company that does business in 75 countries, solving complex challenges for a world at risk."

Mungan's tenure as Chair was noteworthy for its growth and commitment to mission-driven work. The firm grew 96%, added offices in 11 new countries, and acquired 11 new companies—many of which are data and analytics companies.

"I'm happy to pass the torch to Bret," said Mungan. "We share a commitment to building retirement security, and to protecting the health and financial well-being of people everywhere. Milliman is an incredible firm that continues to attract the top talent in the industry, which is why we continue to be the go-to firm for solving the world's most vexing risk challenges."

About Milliman

Milliman leverages deep expertise, actuarial rigor, and advanced technology to develop solutions for a world at risk. We help clients in the public and private sectors navigate urgent, complex challenges—from extreme weather and market volatility to financial insecurity and rising health costs—so they can meet their business, financial, and social objectives. Our solutions encompass insurance, financial services, healthcare, life sciences, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. Visit us at milliman.com.