

HEALTH PLAN ASSIST

Demystifying the financial aspect of the benefit selection process

With the myriad plan options available, the employee benefit selection process is more complicated than ever. The increasing prevalence of the high-deductible health plan (HDHP) adds even more complexity to an already complicated process, especially when the consumer-driven concept is new to an employee. Without reliable, quantitative guidance, employees can, and often will, make benefit selection decisions that are inconsistent with their current needs, leaving them carrying too little or too much coverage.

70%
OF EMPLOYERS
OFFERED TWO OR
MORE HEALTH
PLANS TO THEIR
EMPLOYEES IN
2018. OVER HALF
OF THOSE
EMPLOYERS
OFFERED THREE
OR MORE PLANS

HOW DOES HEALTH PLAN ASSIST WORK?

Health Plan Assist® is an innovative, web-based product that demystifies the financial aspect of the benefit selection process. Each Health Plan Assist® user is provided a customized estimate of out-of-pocket and premium cost for medical, dental, and vision plans available to them through their employer.

Health Plan Assist® uses basic information about the user and his or her family in conjunction with their employer's specific benefit plans to offer clear, actionable data. Health Plan Assist® users can:

- Benchmark their estimated utilization against national averages
- Estimate out-of-pocket and premium costs for better financial planning
- Compare medical, dental, and vision plans offered by his or her employer
- Determine how much to set aside in their HSA, FSA, or personal savings account

INDUSTRY-LEADING DATA

Health Plan Assist® combines an easy-to-use tool with Milliman's *Health Cost Guidelines*™, which is the most comprehensive healthcare data and methodology in the industry. *Health Cost Guidelines*™ encompass more than 70 years of research and consultancy and is recognized as the gold standard in the industry. Every day, Milliman consultants, health insurers, managed care organizations, and other risk-bearing entities rely on *Health Cost Guidelines*™ for accurate estimates of healthcare utilization and claim cost.



WHO WE ARE

Milliman is among the world's largest providers of actuarial, risk management, and related technology and data solutions. Our consulting and advanced analytics capabilities encompass healthcare, property and casualty insurance, life insurance and financial services, and employee benefits.

Despite our breadth of experience, we continue to operate according to the guiding principles established by our founders over 70 years ago. We maintain rigorous standards of professional excellence, peer review, and objectivity. Additionally, we remain committed to developing innovative technology and providing expert solutions to our clients, with no agenda other than getting it right.

FOR MORE INFORMATION, CONTACT:

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