MARC Pension Administration System

Fact Sheet

Milliman

MARC is Milliman's proprietary pension administration system that is the product of more than 30 years of continuous development and refinement based on Milliman's expertise, real-world testing, and customer input. MARC is supported and enhanced by our team of highly experienced actuaries and systems analysts (average service of more than 18 years for the entire MARC team). MARC is a powerful yet flexible pension administration system.

Milliman Pension Administration System Statistics as of 12/31/2024

Plan Size	Plans	Members
Less than 100	77	3,025
100−999	190	84,794
1,000−4,999	97	236,324
5,000−9,999	17	118,470
10,000−24,999	18	301,972
25,000−50,000	4	140,655
> 50,000	1	55,128
Total	**404**	**940,368**

Pension Plans on MARC

- Public plans from all regions of the country including City government plans, Police and Fire plans, County plans, and Transit/Transportation Authority plans

- Private employers located in 20 different states including plans in the Financial, Food, Healthcare, Insurance, Law, Manufacturing, Power/Energy, Shipping, Technology and Timber industries

- Multiple employer plans as well as several Church, Non-Profit, and Non-Qualified plans

MARC Features

- MARC provides the full spectrum of public pension plan administration needs including:

  - Data storage and maintenance including Cash Balance, EE contributions and DROP administration

  - Benefit calculations including handling multiple tiers of benefits and COLA increases for retirees

  - Participant communications including election forms and notices, benefit statements, benefit estimates, and letters to participants

  - Actuarial Valuation data extract

  - Comprehensive reports including Benefit Statements, Benefit Estimates, and final termination and retirement paperwork

  - Powerful import and export capabilities make it easy to move large amounts of data into and out of the system (automated periodic payroll imports can be setup)

  - Participant documents can be stored in the system

  - Employees can use the Member Website to perform various self-service administrative tasks and to check their benefits at any time, including the ability to see a complete picture of their pension and Social Security benefits as well as family retirement savings

- MARC is intuitive and easy to use

- MARC supports your fiduciary needs by assuring accurate benefit calculations and maintenance of plan knowledge and data for on-going use

- MARC is fully customizable to meet your needs

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in life insurance and financial services, property & casualty insurance, healthcare, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe.

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