

Fast growing multinational insurer

Aggregation of subsidiary projections at group level



CONTEXT & OBJECTIVES

Client: Fast growing multinational insurer

Model: Consolidation of country-based projections at group level, for Reserving & Solvency

Objective: The client wanted to automate and secure the process of collecting the projections performed at country level, to build a group-level global Reserving and Solvency model centralizing calculations and issuing reinsurance.

The key goals were:

- All countries on a same version of a subsidiary level app, for them to define their own projections. This model has to be defined at group level, and easily shared consistently across offices
- Building a group model directly connected to the countries models, in order to speed up the process and avoid risk of error
- Perform group-wise Solvency calculations and model reinsurance

FACTS

- Dedicated multi-country architecture on a single Milliman Mind app
- Design of a group level directly connected to the apps defined and filled at country level
- A global runtime at group level for all Solvency calculations and reinsurance of less than 4 minutes
- The process is now completely secured & automated and enabled to include automated reinsurance calculations at group level

