Malaysian subsidiary of an international insurer
Life pricing

CONTEXT & OBJECTIVES

Client: Malaysian Life insurer / subsidiary of an international insurer

Model: Life pricing

Objective: The client had a pricing model in Excel/VBA which was difficult to maintain and the runtimes were too slow to complete all the required stress tests within the client's timeframes. Also, the risk of error in Excel/VBA was high.

The solution provided:

- Faster runtimes
- Very quick conversion of the existing model into Milliman Mind
- Ability to integrate in the pricing system

FACTS

- 2 hours runtime reduced to 30 minutes
- Conversion performed in just 1 week
- No more complex VBA

Milliman