

**Number of Respondents\* to the 2023 NACUBO-Commonfund Study of Endowments, and  
Total Endowment Market Values<sup>+</sup>,  
by Endowment Size and Institution Type**

<b>Size of Endowment</b>	<b>Number of Respondents</b>	<b>% of Total</b>	<b>Total Endowment Value (\$1,000)<sup>+</sup></b>	<b>% of Total</b>
Over \$5 Billion	29	4.2%	\$486,648,031	58.0%
\$1 Billion to \$5 Billion	109	15.8	222,021,604	26.5
\$501 Million to \$1 Billion	77	11.2	56,955,120	6.8
\$251 Million to \$500 Million	102	14.8	36,231,826	4.3
\$101 Million to \$250 Million	160	23.3	25,942,512	3.1
\$51 Million to \$100 Million	111	16.1	8,289,642	1.0
Under \$50 Million	100	14.5	3,000,885	0.1
<b>Total (All Institutions)</b>	<b>688</b>	<b>100.0%</b>	<b>\$839,089,621</b>	<b>100.0%</b>

  

<b>Type of Institution</b>				
<b>All Public Colleges/Universities</b>	<b>278</b>	<b>41.6%</b>	<b>\$280,430,413</b>	<b>33.4%</b>
<i>Public College, University, or System</i>	102	13.2	196,745,768	23.4
<i>Institutionally-Related Foundation</i>	143	19.9	52,925,480	6.3
<i>Combined Endowment/Foundation</i>	33	4.6	30,759,166	3.7
<b>All Private Colleges/Universities</b>	<b>401</b>	<b>61.3%</b>	<b>\$554,083,994</b>	<b>66.0%</b>
<b>All Others**</b>	<b>9</b>	<b>1.0%</b>	<b>\$4,575,213</b>	<b>0.5%</b>

Due to rounding, details may not sum to totals.

\*The data in this table are based on the U.S.-based institutions that volunteered to participate in the 2023 NACUBO-Commonfund Study of Endowments (NCSE). Endowment market values for ALL U.S. higher education institutional endowments for Fiscal Year 2022 can be generated from the Integrated Postsecondary Education Data System (IPEDS) Finance Survey available at <https://nces.ed.gov/ipeds/use-the-data>

<sup>+</sup>Based on institutional participants' total endowment market values as of June 30, 2023.

\*\*Includes non-collegiate nonprofit organizations.