

Summary Asset Allocations for U.S. College and University Endowments and Affiliated Foundations, Fiscal Year 2024*

Size of Endowment	Public U.S. Equities %	U.S. and Non-U.S. Fixed Income %	Public Non-U.S. Equities [^] %	Global Equities %	Alternative Strategies* %	Other %
Under \$50 Million	42.1	26.1	14.3	3.2	12.8	0.9
\$50 Million to \$100 Million	38.5	23.9	11.7	7.8	16.5	1.5
\$101 Million to \$250 Million	29.7	20.1	11.8	10.1	26.2	1.8
\$250 Million to \$500 Million	25.6	16.1	12.3	9.1	33.5	2.6
\$501 Million to \$1 Billion	22.7	15.9	12.2	8.5	38.4	2.0
\$1 Billion to \$5 Billion	16.8	12.0	11.4	8.8	48.8	1.8
Over \$5 Billion	8.1	7.6	8.1	7.9	64.4	3.7

Type of Institution						
All Public Colleges/Universities	17.1	11.6	11.4	9.5	48.0	2.1
<i>Public College, University, or System</i>	15.0	10.8	10.7	9.2	51.5	2.5
<i>Institutionally Related Foundations</i>	20.0	13.6	11.5	13.5	39.0	1.9
<i>Combined Endowment/Foundation</i>	22.9	12.0	15.2	3.1	46.1	0.3
Private Nonprofit Organizations**	11.1	9.5	8.7	7.7	59.4	3.4

All Institutions						
Dollar-weighted Average	13.0	10.2	9.6	8.3	55.6	3.0
Equal-weighted Average	28.6	18.7	12.0	8.0	30.3	1.9

*Average asset allocations as of June 30, 2024.

**Includes private non-profit colleges and universities and nonprofit, non-collegiate organizations.

All data are dollar-weighted unless otherwise specified. Due to rounding, details may not sum to 100%.

Alternative strategies include: marketable alternatives (hedge funds), private equity, private venture capital and real assets.

Private debt and short-term cash/securities are included in the U.S. and non-U.S. Fixed Income category.

Emerging market equities are included in the Public Non-U.S. Equities category.