



658

participating colleges
and universities



\$874

billion assets
represented



\$234

million median assets
per institution

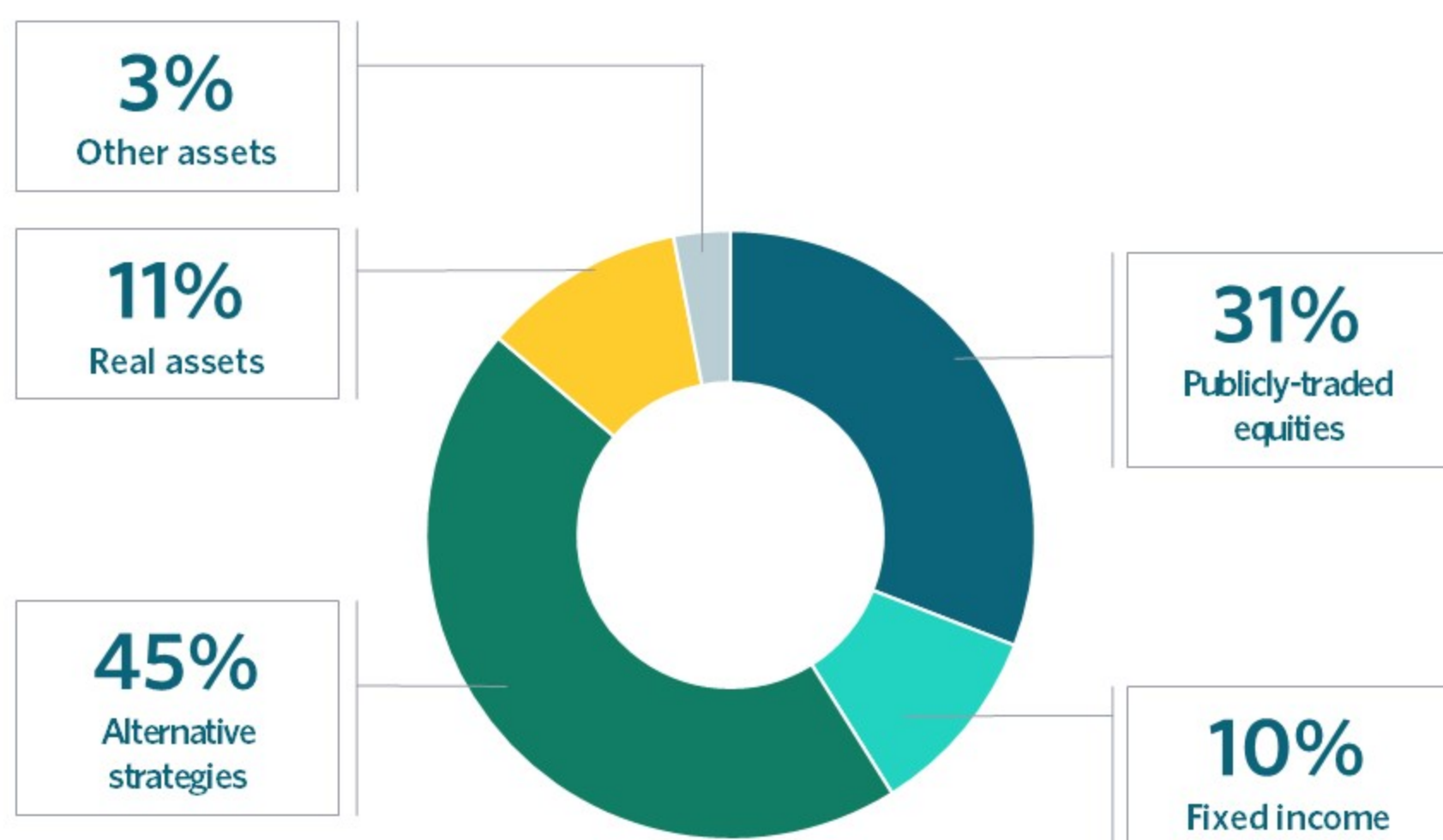
11.2%

One-year average total
net return for all institutions

Ten-year average total
net return for all institutions

6.8%

Asset Allocation



Average annual
effective spending rate

4.8%

\$24.4

Million in new gifts to
endowment, on average

Percentage of operating
budget funded by
endowment, on average

14.0%

U.S. higher education endowments increased spending to a collective \$30.0 billion. Study shows participating institutions spent nearly half of endowment distributions on student financial aid.

