Number of Respondents* to the 2025 NACUBO-Commonfund Study of Endowments, and Total Endowment Market Values+, by Endowment Size and Institution Type

Size of Endowment	Number of Respondents	% of Total	Total Endowment Value ($1,000)+	% of Total
Under $50 Million	76	11.6%	$2,357,757	0.2%
$50 Million to $100 Million	96	14.6	7,218,834	0.8
$101 Million to $250 Million	154	23.4	24,544,749	2.6
$251 Million to $500 Million	102	15.5	37,051,579	3.9
$501 Million to $1 Billion	74	11.3	54,784,484	5.7
$1 Billion to $5 Billion	125	19.0	268,013,253	28.5
Over $5 Billion	30	4.6	550,298,730	58.2
Total (All Institutions)	**657**	**100.0%**	**$944,269,386**	**100.0%**

Type of Institution	Number of Respondents	% of Total	Total Endowment Value ($1,000)+	% of Total
All Public Colleges/Universities	**282**	**42.9%**	**$317,873,649**	**33.7%**
Public College, University, or System	*107*	*16.2*	*218,335,384*	*23.1*
Institutionally-Related Foundation	*144*	*21.9*	*63,605,195*	*6.7*
Combined Endowment/Foundation	*31*	*4.7*	*35,933,070*	*3.8*
All Private Non-Profit Institutions**	**375**	**57.1%**	**$626,395,737**	**66.3%**

Due to rounding, details may not sum to totals.
*Includes U.S. colleges, universities, and affiliated foundations only.
+Based on participants' total endowment market values as of June 30, 2025.
**Includes private non-profit colleges and universities and nonprofit, non-collegiate organizations.

Note: The data in this table are based only on the U.S. colleges and universities that volunteered to participate in the 2025 NACUBO-Commonfund Study of Endowments (NCSE). A limited amount of data on ALL U.S. higher education institutional endowments for can be generated from the Integrated Postsecondary Education Data System (IPEDS) Finance Survey available at https://nces.ed.gov/ipeds/use-the-data
IPEDS Finance data will NOT include any details on net investment rates of return.

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