

MUNICIPAL ALTERNATIVE VEHICLE (MAV) PROGRAM

Zero-Percent Financing for Electric and Alternative Fuel Vehicles



NY Power
Authority

The New York Power Authority (NYPA) MAV Program offers loans at 0% interest to support the transition of fleets to electric, hybrid, and alternative fuel vehicles.

PROGRAM OVERVIEW

- Finance your fleet vehicle purchase with a 36-month, 0% interest loan
- Eligible purchases:
 - Electric, hybrid, and alternative fuel fleet vehicles
 - EV charging equipment in support of these fleet vehicles (Level 2 or DC fast chargers)

ADDITIONAL PROGRAM DETAILS

- NYPA offers this financing for fleet vehicles used by utility personnel and municipal agencies
- A wide range of vehicles qualify, including on-road and off-road options across light, medium, and heavy-duty classes (e.g. bucket trucks, digger derricks, pickup trucks, and more)
- PPA Cost Recovery is available with prior approval
- Applicants should apply early to take advantage of funding availability

HOW IT WORKS

- **Application:** Municipalities or cooperatives submit a financing request to NYPA outlining their intended vehicle use, and include a village purchase order, a price quote, and a specification sheet for the requested vehicle(s)
- **Approval:** NYPA reviews the proposal and authorizes the financing
- **NYPA Payment:** Upon vehicle delivery, the customer submits the delivery invoice to NYPA. NYPA then issues payment directly to the customer and provides a 0% interest, 36-month repayment schedule
- **Customer Repayment:** The customer repays the loan principal to NYPA over a 36-month period. Repayment statements will be included in monthly utility bills

The MAV Program enables NYPA's municipal and cooperative customers to expand their EV fleets – supporting the transition to a clean energy future.



Contact Us

For program details, or to begin a financing request, contact your Key Account Executive, or email municoop-services@nypa.gov

This financing program is only available to NYPA's Municipal Electric Utilities and Rural Electric Cooperative customers. This material is intended for general guidance and may change over time. For the most updated information regarding eligibility for the Municipal Alternative Vehicle (MAV) Program, please contact your NYPA Key Account Executive. Vehicle images shown are illustrative of models that have been eligible in past applications; NYPA does not endorse or recommend any specific vehicle.