MINUTES OF THE

JOINT RISK AND RESILIENCY COMMITTEE MEETING

February 3, 2026

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Minutes of the joint meeting of the New York Power Authority and Canal Corporation's Risk and Resiliency Committee held on Tuesday, February 3, 2026, in person at NYPA's administrative office building, White Plains, New York at approximately 8:30 a.m.

Members present were:

Cecily Morris - Chair
John Koelmel
Bethaida González
Michael Cusick
Laurie Wheelock

Also in attendance were:

Justin E. Driscoll	President and Chief Executive Officer
Joseph Kessler	Executive Vice President and Chief Operating Officer
Adam Barsky	Executive Vice President and Chief Financial Officer
Lori Alesio	Executive Vice President and General Counsel – Legal Affairs
Daniella Piper	Executive Vice President and Chief Innovation Officer
Robert Piascik	Senior Vice President - Chief Information and Technology Officer
Alexis Harley	Senior Vice President and Chief Risk and Resiliency Officer
Karina Saslow	Senior Vice President, Human Resources
Maribel Cruz Brown	Senior Vice President, Customer Solutions
Salman Ali	Senior Vice President, Internal Audit
Karen Delince	Vice President and Corporate Secretary
John Canale	Senior Vice President, Strategic Supply Management
Christopher Hutson	Senior Vice President, NYPA Development
Thomas Spencer	Vice President, Enterprise and Operational Risk
Victor Costanza	Vice President and Chief Information Security Officer
Timothy Poe	Vice President, Project and Construction Management
Patricia Lombardi	Senior Vice President, Project Delivery
Sandra Bleckman	Workforce Development Project Director
Earl Faunlagui	Senior Director – Market and Commodities Risk
David Mellen	Regional Manager and Senior Vice President
Paul DiMichele	Chief of Staff
Dennis Chang	Senior Director, Energy Portfolio Management
Eric Alemany	Vice President, Supplier Relationship Management
Rebecca Hughes	Deputy Executive Director Canals
James Kent	Director, Executive Communications
Steve Rutledge	Vice President, Environmental, Health and Safety
Thomas Spencer	Vice President, Enterprise & Operational Risk
Bejamin Walsh	Director of Canals
Zach Hanson	Senior Director, M&A & Structuring Renewables
Heather Adams	Vice President, Renewable Project Development
Troy Torres	Senior Manager, Enterprise Risk Management
Christine Schmitt	Vice President, Energy Resource Management
Christopher Vitale	Director, Projects – Business Services
Nicholas Gonzalez	Vice President , Project Finance
Felisa Hochheiser	Deputy Corporate Secretary
Sheila Quatrocci	Manager, Corporate Secretary
Michele Stockwell	Associate Corporate Secretary
Fiona Khan	Senior Assistant Corporate Secretary

Chair Cecily Morris presided over the meeting. Vice President and Corporate Secretary Delince kept the Minutes.

Introduction

Chair Cecily Morris welcomed committee members and the Authority's and Canal Corporation's senior staff to the meeting. She said that the meeting had been duly noticed as required by New York State's Open Meetings Law and called the meeting to order pursuant to Section III of the Risk and Resiliency Committee Charter.

1. Adoption of the February 3, 2026 Proposed Meeting Agenda

On motion made by member Koelmel and seconded by member Wheelock, the agenda for the meeting was adopted. *(5-0)*

2. DISCUSSION AGENDA:

a. Chief Risk and Resiliency Officer Overview

Alexis Harley, Chief Risk and Resiliency Officer, introduced the agenda consisting of:

- Chief Risk and Resiliency Officer overview
- NYPA's fiscal year-end 2025 enterprise-wide risk summaries update
- Latest risk management maturity assessment results
- Merchant hedging strategy updates
- Credit risk management program updates
- Cyber security and Artificial Intelligence (AI)
- Workforce safety risk management programs
- Physical security overview

- **Chief Risk and Resiliency Officer Overview: Things to Know**

  - **Three Key Takeaway Themes**

    1. **NYPA Enterprise Risk Summaries Update**

       - Demonstrates some improvement with reduction of one risk.
       - Canals enterprise risk remains stable.

    2. **Risk Management Maturity Latest Assessment**

       - Maturity scores have improved due to three specific improvements the organization put in place.

    3. **Mitigation**

       - In a rapidly evolving landscape mitigation remains steady in:
         - Merchant hedging
         - Credit risk
         - Physical security
         - Workforce Safety

b. 2025 Year-End Enterprise Risk Summaries

Thomas Spencer, Vice President – Enterprise and Operational Risk, presented the update.

➢ **NYPA Enterprise Risk Profile Remains Strong Despite Headwinds**

- Spencer emphasized that the main objective of NYPA's bi-annual assessment is to review the current risk profile to ensure that is an accurate reflection of the organization's risk exposure.

- The graph represents:

  - Impact (gray shaded area) and likelihood (black shaded area)
  - Residual risk scores of NYPA enterprise risk in relationship with risk appetite
  - Enterprise risk name, located on the y-axis
  - Residual risk scores, located on the x-axis
  - Risk appetite range for the associated risk and where the risk score sits in context to the risk appetite level is represented by the blue line.

- Overall, positive movement was seen across the portfolio by year-end 2025, compared to mid-year 2025 due to several factors:

  1. The stabilization of several of NYPA's risk drivers, *e.g.*, monitoring federal transition: the intensity of proposals seems to have slowed since mid-2025; many have been in litigation, scaled back or are not yet implemented.

  2. Several enterprise risks closed out their open audit findings with targeted completion in Q3 and Q4 2025. . and are attributed to the positive effect on the risk scores.

  3. Internal Business Controls (IBC) continues to identify and increase control mapping to the operational risk, reinforcing that NYPA has adequate controls around operational risk and contributing to a positive trend in risk scores.

     - As a result, the organization recommended all enterprise risk scores remain unchanged with the exception of one: Sustained Margin reduction.

     - NYPA decided to decrease the likelihood from three to two after discussions with the:
       - Risk owner
       - Risk sponsor
       - Enterprise Risk Management Committee (ERMC)

- This decreased the score from a medium-risk area to the low-risk area; several actions were taken to support this decrease:

  - NYPA took a historical review of the last five years of its strong financial performance that finished above target levels each year.

  - The settlement of the Federal Energy Regulatory Commission (FERC) transmission-based return on equity proceedings will help support the organization's continued investment in transmission infrastructure.

  - The approved hydroelectric power preference rate remained unchanged for 10 years, and under the new proposal, the new rates will be phased in over the next six years.

Spencer noted these positive contributing factors were all reasons for the likelihood reduction.

- **Environmental, Social and Governance (ESG) and Diversity, Equity and Inclusivity (DEI)**

  – Although ESG and DEI were identified as enterprise risks a few years ago, they are now the lowest rated risks that have consistently maintained and remained at the bottom of risk scores.

  – Both have principles deeply embedded in the organization's culture and operations. NYPA does not intend to show them as standalone enterprise risk going forward.

  – Instead, these principles are integrated into NYPA's day-to-day activities and manifested in, in the People& Values and Sustainability pillars of the Authority's strategy.

    - Other enterprise risks that ESG and DEI are included in are:

      - Attract, Develop and Retain a Qualified and Diverse Workforce
      - Third-party Risk
      - Disruptive Events

  – ESG and DEI risk impact on the portfolio continues to be monitored even though it is no longer displayed as a standalone risk.

- **Risk Drivers We are Monitoring**

  1. Federal Policies and Priorities

    – NYPA instituted a federal transmission working group in early 2025 to:

      - Ensure the organization's focus is heightened to gain visibility into the evolving federal policies and procedures

      - Gain better understanding of the potential impacts and develop a plan to mitigate them in the future

  2. Grid Reliability and Rising Energy Demand

    – Maintenance of grid reliability during a time of potential growth is of primary importance to NYPA and New York State.

    – The organization is ahead of this with activities around:

      - Nuclear
      - Renewables projects
      - Transition projects, *e.g.*, Propel NY and SmartPath Connect

  3. Geopolitical Tensions

  – The Authority continues to monitor geopolitical tensions that impact both the energy industry and NYPA.

  – Geopolitical risk often manifests through cyber or physical security threats and are being monitored by the organization's teams that include:

    - Physical security
    - Cybersecurity
    - Risk management

Spencer highlighted the overall key takeaway is that the risks are stable, on a positive trend, and the portfolio is being well-managed within risk appetite.

➢ **Canals Maintains a Stable Enterprise Risk Portfolio**

- The portfolio contains generally positive trends due to similar reasons as discussed about NYPA:
  - Closure of some audits
  - Greater identification of opportunity risk
  - Increased control mapping
- The graph shows a few notable risks that were inclusions not seen on the previous assessment:
  - Cybersecurity
  - Regulatory
  - Legislative

- **Cybersecurity**
  - The initial risk scores were an impact of three and likelihood of two after consulting with:
    - Risk owner
    - Risk sponsor
    - ERRMC
  - The impact rating is slightly lower than NYPA's, which is understandable given Canals operations does not have the same level of system interdependency or critical control systems that interface with the power grid.
  - Canals continues to evolve and become more digitized, *e.g.*, new water management system, use of drones and robotics.
  - Cyber and Risk teams are mindful of possible changes in the risk profile and will provide an update to the Board and leadership as any occur.

- **Regulatory and Legislative Environmental Risk**
  - The initial score after discussion with leadership was also a three for impact and two for likelihood.
  - Similar to cybersecurity, the impact was slightly lower than NYPA.
  - This is reasonable considering the amount of scrutiny faced by NYPA from, *e.g.,* FERC or North American Electric Reliability Corporation (NERC).
  - Canals encounters a different level of scrutiny from other organizations, *e.g*., New York State Department of Environmental Conservation (DEC).
  - These additional risks continue to be monitored with reports provided going forward.

- **ESG and DEI**
  - These risks are grayed out and will not be shown going forward consistent with the reasons under NYPA's update.

Spencer concluded, risk management is a main component of Canals that is becoming deeply embedded into the Corporation's daily operations with a well-managed portfolio.

c. Risk Management Maturity Assessment

Alexis Harley, Chief Risk and Resiliency Officer, presented the update.

➢ **Risk Management Maturity has Continued to Increase and is Above Industry Benchmarks**

- **NYPA's Latest Results in Risk Management Maturity Assessment**
  - The organization began to measure its maturity levels in 2021-2022.
  - In order to perform this measurement, a diagnostic tool developed by Gartner was used.
  - This self-assessment tool is utilized across various industries and scores on a one-to-five scale, where one is the lowest and five is the highest maturity.
  - NYPA's first self-assessment scoring resulted in a conservative 3.2.
  - In 2023, in order to verify these results, the Authority decided to have Ernst & Young (EY) perform an independent third-party assessment using the Gartner methodology.
  - During the period of testing, the organization continued to:
    - Improve the risk management program
    - Expand its reach into deeper asset management
    - Grow its operational risks and other measures
  - EY returned with NYPA scoring a 3.8.
  - By 2023, the organization progressed to above benchmark in several areas:
    - Electric and gas industry (yellow line on chart)
    - State and local government (purple line on chart)
    - Banking, finance and insurance industries (top line on chart) are considered the most advanced in terms of risk management practices and programs since they are heavily regulated.
  - This is a positive trend that the organization is following, and we are proud that NYPA's assessments demonstrate its programs are at such a high caliber.
  - NYPA recently performed its next internal self-assessment, which was reviewed and shared with Internal Audit (IA) and Internal Business Controls (IBC) to substantiate the results ensure the organization did not demonstrate any biases.
  - By this point, the Gartner methodology scored NYPA a 4.3.

- In 2023, the Authority set a target maturity level range of 3.8 to 4.2 for itself to:

  - Ensure NYPA is making well thought out, valuable investments into risk management practices and the tools used to measure and report on risk

  - Ensure we are investing in risk programs at a reasonable and sensible level, ; and not over-investing as our scores are already above benchmarks

- Over a two-year period there have been three items that have helped to increase NYPA's maturity score from 2023 until current:

  1. **Risk Liaison Program** - The implementation of this program in partnership with NYPA's Human Resources would not only increase risk maturity in the business units but also serve as a new professional development offering.

  2. **Emerging Risk Capabilities** - Advancement of these capabilities with NYPA's use of scenario planning and horizon scanning activities, *e.g.*, how the organization utilized its federal transition working group to assist in sorting through, detecting and filtering signals.

  3. **Risk and Resiliency Committee** - The launch of this board-level committee is a significant and strong best practice that has contributed to higher self-scoring using the rubric.

- The organization is now slightly above its target range for maturity level and aims to continue to keep up with evolving risk practices.

- Gartner updates this methodology on occasion, which contains core components and will include additional items to score based on the evolution of the risk management industry.

- Looking ahead and focusing on two areas:

  1. **Risk Insights**

     - Enhancing this area by better aligning assurance activities across the organization - that includes the Risk, Resilience, Internal Business Controls, and Internal Audit

     - The organization aims to streamline the ways the assurance functions interface and share data. This will help drive deeper insights from the information gathered and discussions had with the business and also help to look forward more proactively.

  2. **Analytic Capabilities**

     - Advancing by looking at tools that may help the organization to better:

       - Scan the horizon in partnership with NYPA Strategy team

Harley noted that as discussed, there is a very significant feedback loop between the enterprise risk management process and the strategic planning process to ensure that NYPA possesses the right inputs and outputs when performing its next steps.

d. Merchant Hedging Strategy and Credit Risk Management

Dennis Chang, Senior Director – Energy Portfolio Management, presented the update.

- **NYPA Generation Portfolios**

  – NYPA's generation portfolio is allocated through:

  - **Customer Programs** – This represents the largest generation that is allocated to all of the various programs of NYPA's customers and represents approximately 75 to 80% of the entire portfolio. Typically, it is contracted at fixed price with no exposure to the commodity market price volatility.

  - **Merchant Generation** – This generation remains after all of the customer allocations are done and sold into the wholesale energy market with exposure to price volatility.

  - **Power Proceeds** – This is typically contracted at a fixed rate with a small uniqueness in nature since it contains a market component in the settlement process that is dependent on whether the region uses physical power or not. A separate hedging strategy is designed for this specific program.

Chang noted the focus is on NYPA's merchant hedging strategy which is designed to ideally mitigate the risk exposure to market price volatility.

- **Programmatic Hedging Strategy Concept**

  – The concept behind NYPA's merchant hedging strategy follows a programmatic method by layering on hedges throughout the year in order to reduce the financial price risk and stabilize merchant revenue. This is done by:

    - **Setting Monthly Targets** – A monthly schedule and a volumetric target that the organization attempts to achieve on a monthly basis to hit an annual number

  – This strategy is executed for three years out: NYPA is trading for 2027 to 2029; 2027 is the most heavily traded based on proximity reasons.

  – NYPA does not have to time the market since it follows a set schedule and prevents speculation, resulting in:

    - Reduction of the financial risk from market price exposure
    - Reduction in the uncertainty of the organization's future revenues stemming from merchant generation sales
    - Supporting the budgeting planning processes of capital expenditures for NYPA

- **Programmatic Hedging Strategy – Current Results**

  – The chart demonstrates NYPA's achievements as of 2025, successfully completing its hedging strategy with targets set:

    - Hedging at 45% of the merchant energy volumes
    - Merchant capacity volumes at 65%, successfully completed in 2025

  – Resulting in reduced price risk exposure by 46%, equating to $54 million out of $118 million risk exposure.

- **Programmatic Hedging Strategy – Forecast**

  – 2026 targets have adjusted slightly with:

    - Merchant Energy Volume at 35%
    - Hedging Merchant Capacity Volume at 50%

  – Current forecasts are calculated once these percentage targets are completed. The risk reduction is an estimated 40%, equating to about $70 million of risk reduction out of $180 million risk.

- **Adjusting Minimum Volumetric Hedging Targets**

  – NYPA takes a lot into consideration when adjusting targeted percentage minimums, including:

    - Market signals
    - Geopolitical events
    - Weather patterns
    - News

  1. Supply and Demand

  – Beginning in 2025, the supply and demand margin of energy across the Northeast was moderately less than it was before due to a variety of reasons:

    - Strong load growth coming from:
      - Artificial Intelligence (AI) data centers
      - Semiconductor facilities
      - Electrification

  – Supply contains lesser certainty with:

    - A number of aging generators being decommissioned
    - Renewable projects that are in flux

  – The margin is slightly narrow for the near and far future from the current perspective.

  – This means that NYPA is naturally long power; its asset is a lot stronger.

  – As a result, locking in too much generation today could limit future revenue opportunities; therefore, NYPA has scaled back on its hedging percentages.

  1. Elevated Variability in Hydrogeneration

  – Within the past few years, forecasts have indicated that there is less water than in prior years.

  – NYPA's portfolio reflects that hydro volumes are decreasing from what was seen in the past and is focused more on variability as some months fluctuate.

  – By scaling back the hedging percentages, NYPA avoids the risk of potentially being over hedged.

2. Less Liquidity

- This is a market signal that the organization's counterparties are dealing with the same uncertainty risks as NYPA.

- This leaves them less inclined to trade beyond 2027, although they still do far less activity than what was done in the past.

- Since fewer long-term trading opportunities would be available, NYPA scaled back and adjusted the hedging percentage targets to slightly less.

Earl Faunlagui, Senior Director – Market and Commodities Risk, continued the update.

➢ **Effective Governance: Credit Portfolio Well-Positioned in 2026**

- With Commodity Market Price Volatility continuing to be one of the top Enterprise Risks, the Authority remains diligent and coordinated in its risk management approach.

- When Energy Portfolio Management mitigates price risk through hedge transactions, it results in potential credit risk that Faunlagui's team manages; both groups often collaborate since market and credit risk activities are connected.

- Transactions with external counterparties for future years can extend up to 2029.

- The organization is continuously monitoring to ensure its trading partners have the financial ability to honor their contractual obligations to the Authority. Faunlagui emphasized the importance of having:

    - Highly rated and diverse portfolio mix of counterparties

    - Managing the credit line available for the Energy Portfolio Management (EPM) team to avoid unnecessarily posting collateral that can otherwise be allocated to support other initiatives

➢ **Highlights of 2026 Program**

- In the beginning of 2026, hedge transactions have a notional value of over $300 million, spread over 17 investment grade entities.

- For 16 of them, NYPA did not post any collateral to support these hedges during its lifecycle.

- Only for one did the organization post collateral because NYPA does business on the exchange, where all transactions require margin.

- NYPA currently has $1 million posted collateral on the exchange (where all transactions require margin support), less than half a percent in terms of the entire notional value of the portfolio.

- The organization utilizes the exchange when necessary, as it provides continued access to markets where there is limited or no interest in the products NYPA is looking to trade.

- Although exchange trading requires margin, the Credit team establishes clear guidance in its use.

Faunlagui noted that as the Authority starts to hedge 2027 onward, there is confidence that the counterparty portfolio can sufficiently support the hedging activities and controls are working effectively to manage this risk.

e. Workforce Safety Risk Management

Steve Rutledge, Vice President – Environmental, Health and Safety, presented the update.

➢ **Mitigating Environmental, Health and Safety (EHS) Risk**

- Constant discussions to better understand NYPA's perspective regarding safety and risk took place with:
  - Management
  - Employees
  - Union leadership

- **People**
  - The organization is well established with a lot in place:
    - Processes
    - Procedures
    - Policies
  - In order to become better aligned, some improvements were needed, NYPA identified, recruited and put in place new roles and new groups that include:

  1. **Strategy**
     - The organization needed a good strategy to move forward with EHS and, as a result, a strategy individual/group was established.
  2. **Regulatory Compliance**
     - NYPA's Internal Audit team has supported the organization from a compliance standpoint to ensure the organization is:
       - Prepared for environmental or safety impacts
       - Performing correctly and is in alignment
       - Possesses the right tools to equip its employees
  3. **Project Management and Construction Oversight**
     - NYPA's Engineering and Project Management teams' discussions with leadership recognized an opportunity for EHS to provide construction oversight that would be beneficial to the organization.
  4. **EHS Training**
     - Consolidating EHS training back to one organization enables NYPA to be consistent and understand employee needs.
     - Training Needs Assessment (TNA) is conducted for employees on each task they perform based on their job classification, *e.g.*, St. Lawrence FDR Project does work differently in

comparison to Niagara Power Project, and two classifications from an operator might have different aspects they are performing.

– Uniting NYPA and Canals under one umbrella is beneficial in moving forward and enables:

  - Alignment
  - Consistency
  - Sharing of best practices
  - Sharing resources

5. Communications and Engagement

– The organization refreshed the “Monday Minute” to “Weekly Tailgate Topics”, in order for employees to have better clarity and understanding of how things are done.

– Winter and summer encounter the most injuries and are recognized by the Authority through the:

  - Winter campaign, *e.g.*, Campaign for Zero (zero injury)
  - Summer injury campaign

– The campaigns are communicated to employees on a weekly basis in order to keep them alert and understand past:

  - Practices
  - Injuries
  - Incidents

– This communication has been effectively reducing the number of issues NYPA has encountered.

– Another campaign that was introduced was, “Why I Work Safely.”

– In 2024, employees completed a safety culture survey, which was completed with results demonstrating the organization is currently a reactive company, and the goal is to become more proactive to take care of its people.

– The campaign aims to have employees take ownership and understand why they come to work each day with a variety of responses, *e.g.,* family, homes and vehicles.

– NYPA introduced a Positive Recognition program that will be kicked off later in 2026, to reward and acknowledge employees that are doing the right things.

6. Mental Safety Assessments

– A new concept was introduced to ensure employees go through pre-job planning and briefing before starting a task, which enables them to:

  - Assess the task
  - Determine if they have the right tools
  - Be preventative to avoid injuries

- **Process**

– The organization has updated its system and process such as:

- **Executive Policy** - Updates will be performed in 2026, that will implement a crane lift and rigging plan.

- **Drug and Alcohol** – This program is currently in the works.

- **Electrical Safety Procedure** – NYPA is updating the existing procedure with a new procedure on Electric Vehicle (EV) maintenance that needed to be put in place.

- **Technology**

  – NYPA has implemented the EHS Maximo platform, a new EHS management system being deployed that will enable better understanding and manageability with:

    - Information gathered from injuries
    - Environmental events
    - Mind trending data and how to proceed

- **Metrics**

  – NYPA has always monitored lagging indicators, *e.g.*, Days Away Restricted or Transferred (DART) rate and Key Performance Indicators (KPIs).

  – In order to progress the organization and improve safety culture, additional metrics will be implemented from:

    - Corrective actions
    - Rate score compliance assessments
    - Safety training completion
    - Managerial safety visits that involve team and crew, in-person interaction
    - EHS interfacing with numerous projects
    - Project oversight

➢ **Our EHS Management System**

– The organization lacked a system that would be significant from an EHS perspective to manage and unify its policies, procedures and processes; but this system provides that through the Plan-Do-Check-Adjust, and services as an anchor for all EHS activities.

Rutledge emphasized the two key elements associated with EHS, and highly significant are leadership and support, which ties back to VISION2030.

f. Physical Security Risk Management

Lawrence Mallory, Senior Director – Security and Crisis Management, presented the update.

➢ **Intelligence Led security, Preparedness, and Risk Informed Decision Making**

– The organization has 24/7 management and union security staff that are implementing the program and are dedicated to protecting the Authority.

– In 2025, the Federal Energy Regulatory Commission (FERC) Department of Security Inspections performed a physical and cybersecurity fleet-wide inspection that consisted of physical security of cyber assets, resulting in:

- No violations found
- Some minor recommendations that did not focus on:
  - New control
  - Cybersecurity
  - Physical security lapses

– The focus was on paperwork and reporting.

– FERC inspectors relayed in their closing briefing a substantial number of positive comments, teamwork and collaboration was among the best level seen across the country by NYPA's departments that includes:

- Physical Security
- Site Security
- Risk and Resiliency
- EHS
- Crisis Management

– The cycle has been completed, which began in 2024. FERC conducted security inspections at all of NYPA's licensed projects with no violations found at any of them and included a number of recommendations for transparency.

➢ **Integrated Dashboards Enable Ongoing Monitoring**

– The organization has performed some changes and implemented new tools such as:

- Nuclear
- Renewable Strategic Plan

– Unlike in the past, new opportunities pose new risks that occurs on a daily basis, such as:

- Public protests which have now increased

- Fake news can potentially be a real threat even though it may not be accurate and be translated into a negative sentiment.

– There are a couple of dashboard that NYPA has displayed in its Integrated Smart Operations Center (iSOC) 24/7 that monitor:

- Real-time intelligence
- Open source media
- Social media including topics such as:
  - Nuclear
  - Renewable generation
  - EHS
  - Wildfire
  - Security-focused

– A plethora of new tools are being added including:

- **Drones** - Approximately 30% of NYPA security staff is either licensed or completing their Part 107 license to become drone pilots.

- **Unmanned Aircraft Systems (UAS) Program** – In 2025, the organization performed 130 security drone flights that were site-specific UAS missions for suspicious activity, threat and vulnerability assessments or enhancing security controls.

– Two drone-in-the-box units were installed at the Crescent and Greogry B. Jarvis plants, enabling NYPA to fly those missions remotely, with a few more set to take place in 2026.

– The use of these new tools are beneficial to assist the staff on a daily basis with the implementation of:

- The program
- Planning and responding to new and evolving threats
- Continuing the program and keeping the organization safe and secure

3. CONSENT AGENDA

On motion made by member Wheelock and seconded by member Trainor the Consent Agenda was unanimously adopted. (5-0)

a. Approval of the Joint Meeting Minutes held on September 16, 2025

4. Next Meeting

Chair Morris stated that the next regular meeting of the Risk and Resiliency Committee is scheduled for Tuesday, September 15, 2026.

Adjournment

On a motion made by member Trainor and seconded by member Koelmel, the meeting was adjourned at approximately 9:49 a.m. *(5-0)*

Karen Delince

Karen Delince
Vice President and Corporate Secretary