**MINUTES OF THE NEW YOR RENEWABLE ENERGEY DEVELOPMENT HOLDINGS CORPORATION FINANCE COMMITTEE MEETING**

**June 23, 2026**

**Table of Contents**


| Subject | Page No. |
|---|---|
| **Introduction** | **3** |
| **1. Adoption of the June 23, 2026 Proposed Meeting Agenda** | **3** |
| **2. DISCUSSION AGENDA:** | **3** |
| **a. Renewables Development** | **3** |
| i. Renewable Energy Development Consulting Services – Resolution | 3 |
| ii. Renewable Energy Owner's Engineering Services – Resolution | 5 |
| **3. CONSENT AGENDA:** | **6** |
| **a. Governance** | **6** |
| i. Approval of the Meeting Minutes held on May 6, 2026 | 6 |
| **4. Next Meeting** | **7** |
| **Adjournment** | **7** |

Minutes of the New York Renewables Energy Development Holdings Corporation Finance Committee held via videoconference on Tuesday, June 23, 2026, at approximately 10:03 a.m.

**Members present were:**
John Koelmel - Chair
Michael Cusick
Cecily Morris
Dennis Trainor
Lewis Warren, Jr.

**Members excused were:**
Laurie Wheelock
Bethaida Gonzalez

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**Also in attendance were:**

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| Justin E. Driscoll | President and Chief Executive Officer |
| Joseph Kessler | Executive Vice President and Chief Operating Officer |
| Adam Barsky | Executive Vice President and Chief Financial Officer |
| Karina Saslow | Senior Vice President - Human Resources |
| Daniella Piper | Executive Vice President and Chief Innovation Officer (Excused) |
| Robert Piascik | Senior Vice President and Chief Information & Technology Officer (Excused) |
| Alexis Harley | Senior Vice President and Chief Risk and Resiliency Officer (Excused) |
| Charles Imohiosen | Senior Vice President - Communications and External Affairs |
| Salman Ali | Senior Vice President - Internal Audit |
| Paul DeMichele | Chief of Staff |
| Joseph Kessler | Executive Vice President and Chief Operating Officer |
| Patricia Lombardi | Senior Vice President Project Delivery |
| Christopher Vitale | Director - Projects |
| Donna McMongale | Senior Director Corporate Finance |
| Maribel Cruz-Brown | Senior Vice President, Customer Solutions |
| Girish Behal | Vice President, Project and Business Development |
| Heather Adams | Vice President, Renewables Development |
| John Canale | Senior Vice President, Strategic Supply Management |
| Nicholas Gonzalez | Vice President, Project Finance |
| Dave Work | Vice President, Customer Project Delivery |
| Sandra Bleckman | Manager, Workforce Development |
| Mohammad Zakaria | Superintendent II |
| Kedaar Raman | Senior Director Enterprise Planning |
| Jenny Liu | Regional Manager and Senior Vice President |
| Thomas Spencer | Vice President, Enterprise and Operational Risk |
| Victor Costanza | Vice President and Chief Information Security Officer |
| Chad Gholizadeh | Deputy General Counsel |
| Felisa Hochheiser | Deputy Corporate Secretary |

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| Sheila Quatrocci | Manager, Corporate Secretary |
| Fiona Khan | Senior Assistant Corporate Secretary |

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Chair John Koelmel presided over the meeting. Deputy Corporate Secretary Hochheiser kept the Minutes.

**Introduction**

Chair John Koelmel welcomed committee members and the Authority's senior staff to the meeting. He stated that the meeting has been duly noticed as required by New York State's Open Meetings Law and called the meeting to order.

**1. Adoption of the June 23, 2026 Proposed Meeting Agenda**

On motion by member Morris and seconded by member Warren, Jr., the agenda for the meeting was adopted. *(5-0)*

***Conflicts of Interest***

*Chair Koelmel and members Trainor, Warren, Jr., Morris and Cusick declared no conflicts of interest based on the list of entities previously provided for their review.*

**2. DISCUSSION AGENDA:**

**a. Renewables Development**

**i. Renewable Energy Development Consulting Services – Resolution**

Heather Adams, Vice President – Renewables Development, presented the recommendation.

- **Renewable Energy Development Consulting Services**

  - **Current Request**

    - The Finance Committee is requested to recommend to the New York Renewable Development Holdings Corporation (NYRED) Board of Trustees the approval of contracts supporting renewable energy development under the Public Authorities Law, including:
      - Development
      - Design
      - Construction

    - **Term** - 60 months

    - **Value** - Aggregate amount of $32.4 million

    - **Purpose** – To support due diligence and advancement efforts for NYRED's expanding pipeline of projects:

      - 5.5 gigawatts of projects are in the current Strategic Plan

      - 5.7 gigawatts of projects are under review for potential inclusion in the next plan update

    - Prioritized projects within the current Strategic Plan require in-depth due diligence.

    - Projects being considered for inclusion require initial due diligence; both are supported by these contracts.

- **Background**

  - Services that will be provided by these contracts include:

    - Independent engineering reviews
    - Feasibility studies
    - Environmental
    - Permitting
    - Insurance advisory
    - Interconnection application support
    - Land services

  - Funding for these contract services will be provided by:

    - NYRED's operating budget
    - Individual project capital accounts

- **Procurement Information**

  - 81 suppliers were invited to participate in the Request for Proposals (RFP).

  - 31 proposals were received and reviewed.

  - 17 vendor proposals are being recommended:

    1. AECOM
    2. Arcadis of New York, Inc.
    3. Continuum Associates, LLC
    4. Environmental Design & Research, Landscape, Architecture & Engineering Services, DPC
    5. Fisher Associates, PE, LS, LA
    6. GE Energy Consulting
    7. Guidehouse, Inc.
    8. Henningson, Durham & Richardson Architecture and Engineering, PC
    9. ICF Resources, LLC
    10. IMEG Consultants Corporation
    11. LaBella Associates, DPC
    12. Langan Engineering
    13. Orenda, Inc.
    14. Power-Tek Global, Inc.
    15. Ramboll Americas Engineering Solutions, Inc.
    16. The Boston Consulting Group
    17. TRC Engineers, Inc

*On motion made by member Cusick and seconded by member Trainor, the following resolution was unanimously adopted. (5-0)*

**RESOLUTION**

RESOLVED, that the Finance Committee recommends that the Board of Directors of the New York Renewable Energy Development Holdings Corporation approve, pursuant to the Guidelines for Procurement Contracts adopted by NYRED and NYRED's Expenditure Authorization Procedures the approval of contract awards for a term of five (5) years and an aggregate commitment of $32,400,000.00 for the following (17) Service providers for Development Consultant Services: AECOM, Arcadis of New York, Inc., Continuum Associates, LLC, Environmental Design & Research, Landscape, Architecture & Engineering Services, DPC, Fisher Associates, PE, LS, LA, GE Energy Consulting, Guidehouse, Inc., Henningson, Durham & Richardson Architecture and Engineering, PC, ICF

Resources, LLC, IMEG Consultants Corporation, LaBella Associates, DPC, Langan Engineering, Orenda, Inc., Power-Tek Global, Inc., Ramboll Americas Engineering Solutions, Inc., The Boston Consulting Group and TRC Engineers, Inc.; and be it further

RESOLVED, that the Finance Committee recommends that the Board approve the use of capital funds, which may include proceeds of debt issuances, to finance the costs of projects; and be it further

RESOLVED, that the Finance Committee recommends that the Board of Directors declare in accordance with Treasury Regulation Section 1.150-2, NYRED's official intent to finance as follows: NYRED and its subsidiaries intend to reimburse to the maximum extent permitted by law with the proceeds of tax-exempt obligations to be issued by NYRED or through an authorized conduit issuer where NYRED or its subsidiaries is the borrower, all expenditures made and which may be made as described in the foregoing report of the President; and be it further

RESOLVED, that the Finance Committee recommends that the Chair, the President, and all other officers of the NYRED be, and each of them hereby is, authorized on behalf of NYRED to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution.

### ii. Renewable Energy Owner's Engineering Services – Resolution

Heather Adams, Vice President – Renewables Development, presented the recommendation.

- **Renewable Energy Owner's Engineering Services**
  - **Current Request**
    - The Finance Committee is requested to recommend to the New York Renewable Development Holdings Corporation (NYRED) Board of Trustees the approval of contracts supporting renewable energy engineering services.
    - **Term** – 60 months
    - **Value** - $13.3 million
  - **Background**
    - As NYRED moves projects into the design and construction phases, there is an increasing need for engineering services, particularly as multipole projects advance through these phases simultaneously.
    - Services that will be provided through these contracts include:
      - Design review
      - Contract review
      - Validation of cost estimates
      - Preparation of technical specifications
      - Project and construction management support
      - Development-specific Operations and Management (O&M) requirements post-construction
      - Review and support of tax credit safe harbor
      - Review and support of domestic content strategy
    - Funding for these contract services will be provided by:

- NYRED's operating budget
- Individual project capital accounts

- **Procurement Information**

  - 81 suppliers were invited to participate in the Request for Proposals (RFP).
  - 24 proposals were received and reviewed.
  - 6 proposal are being recommended:

1. Fisher Associates, DPC
2. Hatch Associates Consultants, Inc.
3. Henningson, Durham, & Richardson Architecture and Engineering, P.C.
4. LaBella Associates
5. Ramboll Americas Engineering Solutions
6. WSP USA, Inc.

*On motion made by member Trainor and seconded by member Warren, Jr., the following resolution was unanimously adopted. (5-0)*

**RESOLUTION**

RESOLVED, that the Finance Committee recommends that the New York Renewable Energy Development Holdings Corporation ("NYRED") Board of Directors ("Board") approve, pursuant to the Guidelines for Procurement Contracts adopted by NYRED and NYRED's Expenditure Authorization Procedures, the award of six (6) contracts for Renewable Energy Owner's Engineering Services, each for a term of five (5) years, in the aggregate amount of $13,300,000 to: Fisher Associates; Hatch Associate Consultants, Inc.; Henningson, Durham & Richardson Architecture and Engineering, P.C.; LaBella Associates; Ramboll Americas Engineering Solutions, Inc.; WSP USA, Inc.; and be it further

RESOLVED, that the Finance Committee recommends that the Board approve the use of capital or operating funds, which may include proceeds of debt issuances, to finance the costs of projects; and be it further

RESOLVED, that the Finance Committee recommends that the Board of Directors declare in accordance with Treasury Regulation Section 1.150-2, NYRED's official intent to finance as follows: NYRED and its subsidiaries intend to reimburse to the maximum extent permitted by law with the proceeds of tax-exempt obligations to be issued by NYRED or through an authorized conduit issuer where NYRED or its subsidiaries is the borrower, all expenditures made and which may be made as described in the foregoing report of the President; and be it further

RESOLVED, that the Finance Committee recommends that the Chair, the President, and all other officers of the NYRED be, and each of them hereby is, authorized on behalf of NYRED to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution.

**3. CONSENT AGENDA:**

**a. Governance**

**i. Approval of the Meeting Minutes held on May 6, 2026**

*On motion made by member Trainor and seconded by member Morris, the NYRED Finance Meeting Minutes were unanimously adopted. (5-0)*

**4. Next Meeting**

Chair Koelmel said that the next NYRED Finance Committee Meeting is to be determined.

**Adjournment**

*On motion made by member Cusick and seconded by member Trainor, the NYRED Finance Committee meeting was adjourned at 10:18 a.m. (5-0)*

Felisa Hochheiser

Felisa Hochheiser
Deputy Corporate Secretary