

NOTICE OF MEETING

The New York Power Authority Board of Trustees, Canal Corporation Board of Directors, and the NYPA Captive Insurance Company Board of Directors to Meet September 29

WHITE PLAINS, N.Y.—The New York Power Authority (NYPA) Board of Trustees, the Canal Corporation, and NYPA Captive Insurance Company Board of Directors will hold meetings at NYPA's White Plains administrative office building located at 123 Main Street, 16th floor, boardroom, on Tuesday, September 29.

9:00 a.m.: NYPA Board of Trustees and Canal Corporation Board of Directors meeting

11:35 a.m. (approximately): NYPA Captive Insurance Company Special Board of Directors meeting

Consistent with Section 104(4) of the Open Meetings Law, the public has the right to attend the meetings.

The meetings can be viewed by visiting the Power Authority's website at www.nypa.gov and selecting "View" within the "Meetings and Webcasts: Watch Live" box near the center of the page. A YouTube channel will be launched for live viewing.

Materials subject to board discussion and vote shall be available 24 hours prior to the meeting at www.nypa.gov.

Contact person for non-media inquiries: Felisa Hochheiser 914-647-5936

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Contact person for reasonable accommodation requests: Nancy Harvey (914) 681-6242

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About NYPA

The New York Power Authority is the largest state public power organization in the nation, operating 17 generating facilities and more than 1,550 circuit-miles of transmission lines. More than 80 percent of the electricity NYPA produces is clean renewable hydropower. NYPA finances its operations through the sale of bonds and revenues earned in large part through sales of electricity. For more information visit www.nypa.gov and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), [Instagram](#), and [Substack](#).

The proposed Agendas for the meetings are as follows:

**JOINT MEETING OF
NEW YORK POWER AUTHORITY BOARD OF TRUSTEES
AND
NEW YORK STATE CANAL CORPORATION BOARD OF DIRECTORS**

PROPOSED AGENDA

September 29, 2026 at 9:00 am

Members: Chair John R. Koelmel, Dennis Trainor, Bethaida Gonzalez, Cecily Morris, Lewis Warren, Jr., Laurie Wheelock, Michael Cusick

- 1. Adoption of the September 29, 2026 Proposed Meeting Agenda**
- 2. Motion to Conduct an Executive Session**
- 3. Motion to Resume Meeting in Open Session**
- 4. DISCUSSION AGENDA:**
 - a. Strategic Initiatives**
 - i. President and Chief Executive Officer's Report – (Justin E. Driscoll)
 1. Innovation Powered by Our People: Enterprise Wins and Future Horizons (Daniella Piper, Ali Mohammed, Hossein Hooshyar and Marwan Madi)
 - b. Utility Operations**
 - i. Chief Operating Officer's Report – (Joseph Kessler)
 - c. Financial Operations**
 - i. Chief Financial Officer's Report – (Adam Barsky)
 - d. Risk and Resiliency**
 - i. Chief Risk and Resiliency Officer's Report – (Alexis Harley)

e. Finance Committee Report – (Chair Koelmel)

- i. Finance Committee Recommendations for Approval:
 - i. Release of Funds in Support of the New York State Canal Corporation for Q4 2026 – Resolution (Adam Barsky)
 - ii. Authorization to increase the Authority’s borrowing capacity under its revolving credit facilities, enter into one or more new facilities, and/or increase commercial paper note authorization by \$250 million – Resolution (Adam Barsky)
 - iii. Maintenance Repair Operations Industrial Supplies – Recommendations for Award – Resolution (Grant Johnston)
 - iv. Collective Bargaining Agreement between the Authority and Local Unions 2032 and 2104 of the International Brotherhood of Electrical Workers Union, AFL-CIO – Resolution (J. Eric Firnstein)
 - v. Nuclear Workforce Development Funding – Request for Awards – Resolution (Sandra Bleckman)
 - vi. Supplier Diversity Business Development Programs – Recommendation for Award – Resolution (William Choi)

f. Risk and Resiliency Committee Report – (Chair Morris)

5. CONSENT AGENDA:

a. Customer Solutions

- i. Contracts for the Sale of Hydro Power (WNY Power) - Final Approval and Transmittal to the Governor – Resolution (Maribel Cruz-Brown)
- ii. Recommendation for the Award of Fund Benefits from the Northern New York Economic Development Fund by the Northern New York Power Proceeds Allocation Board – Resolution (Maribel Cruz-Brown)
- iii. Expansion Power Allocation and Modification – Resolution (Maribel Cruz-Brown)
- iv. Recharge New York Power – Extended and Modified Allocations – Resolution (Maribel Cruz-Brown)

- v. Transfer of RNY Power Allocation – Resolution (Maribel Cruz-Brown)
- vi. Extension of Hydropower Contracts with Upstate Investor-Owned Utilities for the Benefit of Rural and Domestic Consumers - Final Approval and Transmittal to the Governor – Resolution (Maribel Cruz-Brown)
- vii. Recommendation for the Award of Fund Benefits from the Western New York Economic Development Fund by the Western New York Power Proceeds Allocation Board – Resolution (Maribel Cruz-Brown)
- viii. Contracts for the Sale of Hydro Power (Preservation Power) - Final Approval and Transmittal to the Governor – Resolution (Maribel Cruz-Brown)

b. Procurement (Services) Contracts

- i. Procurement (Services) and Other Contracts – Business Units and Facilities – Awards, Extensions, and/or Additional Funding – Resolution (John Canale)

c. Real Estate

- i. Canal Corporation Syracuse Office: Lease Expansion & Extension – Resolution (Allison Shea)

d. Governance Matters

- i. Approval of the Minutes of the Joint Meeting of the New York Power Authority’s Board of Trustees and Canal Corporation’s Board of Directors held on July 28, 2026

6. NEXT MEETING

**SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF
NYPA CAPTIVE INSURANCE COMPANY**

PROPOSED AGENDA

September 29, 2026 at 11:30 a.m. (approximately)

**Board of Directors: Chair John Koelmel, Dennis Trainor, Bethaida Gonzalez,
Cecily Morris,
Lewis Warren, Jr., Michael Cusick and Laurie Wheelock**

- 1. Adoption of September 29, 2026, Proposed Special Meeting Agenda**
- 2. Motion to Conduct an Executive Session**
- 3. Motion to Resume Meeting in Open Session**
- 4. DISCUSSION AGENDA:**
 - a. Insurance Coverage Update – Property, TRIA, and Cybersecurity (Andrew Negro)**
 - b. NYPA Captive Insurance Company Audit and Compliance Requirements (Andrew Negro)**
- 5. CONSENT AGENDA:**
 - a. Committee Appointments and Other Related Actions – Resolution**
- 6. NEXT MEETING**