



KATHY HOCHUL
Governor

JOHN R. KOELMEL
Chairman

JUSTIN E. DRISCOLL
President & Chief Executive Officer

January 30, 2026

The Honorable Kathy Hochul
Governor, State of New York
NYS State Capitol Building
Albany, NY 12224

Dear Governor Hochul:

Enclosed for your information please find the New York Power Authority's Annual Report to the Governor and Legislative Leaders Pursuant to Public Authorities Law § 1005(27-b)(d) for the reporting period of January 1, 2025, to December 31, 2025.

Very truly yours,

Lori A Alesio

Lori A. Alesio
Executive Vice President & General Counsel

CC (Hand Delivery):

Hon. Andrea Stewart-Cousins, President Pro Tempore of the Senate
Hon. Carl E. Heastie, Speaker of the Assembly
Hon. Robert G. Ort, Minority Leader of the Senate
Hon. William A. Barclay, Minority Leader of the Assembly



**NY Power
Authority**

**Canal
Corporation**

Annual Report

For the

Renewable Energy Access and Community Help Program

**A Report to the Governor, President Pro Tempore of the Senate,
Speaker of the Assembly, the Minority Leader of the Assembly, and
the Minority Leader of the Senate Pursuant to
Public Authorities Law § 1005(27-b)(d)**

Issued January 30, 2026

For the Reporting Period of:

January 1, 2025 – December 31, 2025

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I. Introduction

The New York Power Authority (“NYPA” or “Power Authority”) respectfully submits this report prepared in accordance with Public Authorities Law (“PAL”) § 1005(27-b)(d), which states:

The [Power Authority] shall complete and submit a report, on or before January thirty-first, two thousand twenty-five, and annually thereafter, to the governor, the speaker of the assembly, the temporary president of the senate, the minority leader of the assembly, and the minority leader of the senate which shall be posted on the authority's website, and shall include, but not be limited to:

- (i) contracts entered into by the authority for the development, construction and/or operation of renewable energy systems that are intended in whole or in part to support REACH, and the planned location of such projects;
- (ii) renewable energy systems that are being planned and developed or that have been developed by or for the authority that are intended in whole or in part to support REACH, and the location of such projects;
- (iii) an estimate of the aggregate amount of bill credits provided to end-use electricity consumers in disadvantaged communities under REACH;
- (iv) an estimate of: (A) the total amount of revenues generated from the sale of renewable capacity, energy, renewable credits or attributes, and related ancillary services that are used to fund bill credits; and (B) any other authority funds, as determined to be feasible and advisable by the trustees, the authority has contributed for the purpose of funding bill credits under REACH;
- (v) the amount of energy produced by each facility; and
- (vi) the kilowatt-hour sales by project.

This report fulfills the reporting requirement related to NYPA’s Renewable Energy Access and Community Help (“REACH”) program for the period starting January 1, 2025, and ending on December 31, 2025.

Immediately upon the passage of the 2023-24 Enacted State Budget, effective May 3, 2023, which granted NYPA’s authority to implement the REACH program, NYPA took action to establish the program’s framework to fund bill credits from revenue raised by NYPA through the development of renewable energy generating projects. The Power Authority plans to fund REACH bill credits from proceeds earned from smaller renewable energy generation projects and distributed storage projects (up to 5 MW) as well as from proceeds earned from large scale renewable energy generation projects (above 5 MW). In addition, NYPA intends to accept

voluntary contributions from third parties, such as renewable energy and energy storage project developers and owners, to fund REACH bill credits. NYPA expects REACH bill credits to begin as early as January 2027.

This report addresses NYPA's progress in starting its program to provide bill credits to low-income ratepayers in disadvantaged communities. This report utilizes the framework set out in the inaugural report which includes the total amounts of revenue that NYPA or its wholly-owned subsidiaries contribute to fund REACH bill credits from the NYPA renewable energy generation program and other sources.

NYPA publishes this report shortly after the issuance of the NYPA Renewables Updated Strategic Plan on December 9, 2025. The Updated Strategic Plan lists the new renewable energy generation and energy storage projects the Power Authority, or its wholly-owned subsidiaries, may build or acquire, including projects that will be dedicated to the REACH Program.¹ The projects that are dedicated to the REACH Program thus far are listed in Appendix B. At the same time, NYPA is also publishing its annual report on new renewable energy generation projects pursuant to Public Authorities Law § 1005(27-a)(j), submitted separately.

¹ NYPA Renewables Updated Strategic Plan, December 9, 2025, available at: <https://www.nypa.gov/renewables>.

II. Background

The Power Authority was authorized to implement REACH through the passage of the 2023-24 Enacted State Budget, specifically, Part QQ of Chapter 56 of the Laws of 2023, effective May 3, 2023. Part QQ amended Section 1005 of the PAL to add four new subdivisions, 27-a, 27-b, 27-c, and 27-d, and amended Public Service Law (“PSL”) § 66-p. PAL § 1005(27-b) and PSL § 66-p(8) set forth the statutory authority for the REACH program, coupled with additional definitions related to REACH that were added to PSL § 66-p(1).

The statute empowers NYPA to, among other things, plan, design, develop, finance, construct, own, operate, maintain and improve, either alone, or jointly with other entities through the use of public-private agreements, renewable energy generating projects.² Under this authority, NYPA may undertake such projects to (1) support the State’s renewable energy goals;³ (2) provide or maintain an adequate and reliable supply of electric power and energy in the State, including but not limited to, high need areas and communities served by NYPA’s small natural gas power plants; and (3) support the REACH program for the purpose of providing bill credits to low-income and moderate-income ratepayers in disadvantaged communities.⁴

After the REACH statute became effective on May 3, 2023, NYPA worked with the New York State Energy Research and Development Authority (“NYSERDA”) and the New York State Department of Public Service (“DPS”) to prepare a petition to the Public Service Commission (“PSC”) to establish REACH bill credits aligned with existing programs and initiatives that provide rate relief to low-income ratepayers in disadvantaged communities. NYPA, DPS, and NYSERDA worked collaboratively to design the REACH program to provide meaningful benefits to low-income electricity customers in disadvantaged communities as the state transitions to a clean energy economy.

On January 31, 2024, NYPA filed a petition with the PSC to establish the REACH program.⁵ On February 28, 2024, the PSC published a notice of the petition in the State Register requesting public comments. On May 3, 2024, NYPA published a report to the Governor and State legislative leaders on the feasibility and advisability of implementing a program similar to REACH in the service territories of municipal distribution utilities and rural electric cooperatives.⁶ On June 17, 2024, after public comments on the REACH petition were filed with the PSC, NYPA filed additional reply comments that modified NYPA’s recommendations for

² PAL § 1005 (27-a)(a)(i).

³ Chapter 106 of the Laws of 2019.

⁴ PAL § 1005 (27-a)(a)(i).

⁵ Case No. 24-E-0084, Petition of the Power Authority of the State of New York to Establish the Renewable Energy Access and Community Help Program (Issued January 31, 2024) (the “REACH Petition”).

⁶ Power Authority of the State of New York, Report to the Governor and Legislative Leaders on the Feasibility and Advisability of Implementing a Program Similar to Renewable Energy Access and Community Help in the Service Territories of Municipal Distribution Utilities and Rural Electric Cooperatives in New York (Published May 3, 2024), <https://edge.sitecorecloud.io/newyorkpove85b6-nypad19c-prod795c-a32e/media/Feature/nypa-sites/REACH-Media/NYPA-Report-re-Feasibility-and-Advisability-of-REACH-in-Munis-and-Coops-050324.pdf>.

the REACH program in response to the utilities and other stakeholders.⁷ On October 16, 2024, the PSC issued an Order approving NYPA’s petition and establishing the REACH program (the “REACH Order”).⁸

In the REACH Order, the PSC adopted NYPA’s proposal with modifications and directed the six major Investor-Owned Utilities (“IOUs”)⁹ to develop and submit tariff modifications to jointly implement the REACH program with NYPA. In essence, the REACH Order authorizes NYPA to transfer a portion of net proceeds it earns from new renewable energy generation resources, together with other available funds such as the voluntary contributions of renewable energy and energy storage developers, to the IOUs who, in turn, will use those proceeds to provide bill credits to low-income electric ratepayers in disadvantaged communities. The REACH Order aligned the new NYPA program with similar PSC programs and policies, namely the Energy Affordability Program¹⁰ (“EAP”) and the Statewide Solar for All Program that also provide assistance to low-income ratepayers in disadvantaged communities, but did not include moderate-income individuals at this time, despite statutory authorization to do so.¹¹ NYPA expects REACH bill credits to start to flow to eligible low-income ratepayers as early as 2027. This alignment with existing programs will bring greater benefits to eligible bill-credit recipients, reduce customer confusion, and promote efficient program administration by the IOUs.

In response to the requirements of the REACH Order, the six major investor-owned electric utilities filed tariff modifications and program implementation plans. In addition, the Power Authority signed agreements with each utility to transfer funds to implement REACH as revenues become available from new renewable generation resources and other sources. In May 2025, NYPA issued a Request for Information (“RFI”) to assess industry feedback on a draft Voluntary Contribution Agreement (“VCA”). The VCA was used to inform NYPA’s issuance of a Request for Applications (“RFA”) on October 7, 2025.¹² The RFA provides a simple mechanism for renewable energy developers, battery storage developers, and other interested entities to make voluntary contributions towards the REACH program to provide utility bill relief to low-income New Yorkers in disadvantaged communities.

⁷ Case No. 24-E-0084, Reply Comments of the Power Authority of the State of New York on its Petition to Establish the Renewable Energy Access and Community Help Program (Issued June 17, 2024).

⁸ Case No. 24-E-0084, Order Implementing Renewable Energy Access and Community Help Program (Issued October 16, 2024) (the “REACH Order”).

⁹ The six major IOUs of New York are: Central Hudson Gas & Electric Corporation, Consolidated Edison Company of New York, Inc., New York State Electric & Gas Corporation, Niagara Mohawk Power Corporation d/b/a National Grid, Orange and Rockland Utilities, Inc., and Rochester Gas and Electric Corporation.

¹⁰ See Case 14-M-0565, Proceeding on Motion of the Commission to Examine Programs to Address Energy Affordability for Low Income Utility Customers. See also Case 23-M-0298, In the Matter of Budget Appropriations to Enhance Energy Affordability Programs.

¹¹ Case 21-E-0629 et al., Order Approving Statewide-Solar for All with Modifications (Issued and Effective May 16, 2024).

¹² For more information on the REACH RFA, please visit: <https://www.nypa.gov/reach/rfvca>.

III. Report Summary

This report utilizes the framework outlined in the initial report issued January 31, 2025. At this time, NYPA is starting to implement renewable energy generation resources and therefore this report does not yet include bill credit funding payments or estimates. The NYPA Renewables Updated Strategic Plan was recently approved by the NYPA Trustees on December 9, 2025, in accordance with PAL § 1005(27-a)(e). Pursuant to the Updated Strategic Plan, NYPA has begun developing new renewable energy generation projects and acquiring projects that are in various phases of development but have not been completed. Projects are selected based on a range of factors including economic viability, proximity to disadvantaged communities and alignment with NYPA's environmental, equity, and environmental justice objectives. Renewable energy generating projects that advance through the planning and due diligence process and are acquired or developed by NYPA will be permitted, built, interconnected to the grid, and enter into commercial operation. Once projects begin operating and generating revenues, a portion of the revenue from designated projects will be dedicated to fund REACH bill credits. Future versions of these annual reports will include the details on the REACH program projects and the revenue dedicated to funding bill credits, as well as voluntary contributions that are collected and distributed. The reporting data will be organized as REACH Program Metrics and REACH Project Metrics.

REACH Program Metrics will present data attributed to the REACH Program as a whole and will include: (i) an estimate of the aggregate amount of bill credits provided to end-use electricity consumers in disadvantaged communities under REACH; (ii) an estimate of the total amount of revenues generated from the sale of renewable capacity, energy, renewable credits or attributes, and related ancillary services that are used to fund bill credits, along with estimated value of credits generated from distributed energy resources; and (iii) an estimate of any other NYPA funds, as determined to be feasible and advisable by the trustees, the Authority has contributed for the purpose of funding bill credits under REACH, including third-party contributions.

REACH Program Metrics are included in Appendix A of this report. Appendix A also includes relevant data from energy storage projects. The metrics above will be presented as estimates. Updated data will be provided by individual IOUs to NYPA by March 1 of each year in accordance with the PSC's REACH Order. NYPA will report the IOUs' updated data in the following annual REACH report.

REACH Project Metrics will present data attributed to REACH projects individually and will include: (i) contracts entered into by NYPA for the development, construction and/or operation of renewable energy systems that are intended in whole or in part to support REACH, and the planned location of such projects, (ii) renewable energy systems that are being planned and developed or that have been developed by or for NYPA that are intended in whole or in part to support REACH, and the location of such projects, (iii) the amount of energy produced by each project, and (iv) the kilowatt-hour sales by project. REACH Project Metrics are included in Appendix B of this report. Appendix B lists renewable energy generation projects that are being planned by NYPA that are intended in whole or in part to support REACH, and the location of such projects, to the extent that such projects have plans mature enough to warrant inclusion.

Appendix A: REACH Program Metrics

REACH Program Metric	Reporting Period Jan. 1, 2025 – Dec. 31, 2025
Estimated aggregate bill credits provided to beneficiaries	\$0
Estimated total bill credits from NYPA projects	\$0
Estimated NYPA and third-party contributions	\$0

Appendix B: REACH Project Metrics

REACH Project Metrics Reporting Period: Jan 1, 2025 – Dec 31, 2025				
Planned or Developed Project Name (Energy System Type)	Anticipated Location (NYISO Load Zone)	Executed Contracts	Estimated Amount of Energy Produced	Estimated kW/h Sales
Project G3 (Solar PV 100 MW Nameplate)	E	None	N/A	N/A
Project G5 (Solar PV 1.52 MW Nameplate)	F	None	N/A	N/A
Project G6 (Solar PV 1.00 MW Nameplate)	A	None	N/A	N/A
Project G14 (Solar PV 1.5 MW Nameplate)	J	None	N/A	N/A
Projects R6.1-12 (Battery Energy Storage Systems 28 MWac)	J and E	None	N/A	N/A
Projects S1.1-75 (Battery Energy Storage Systems 353.94 MWac)	J and I	None	N/A	N/A
Projects S2.1-65 (Battery Energy Storage Systems 318.24 MWac)	J	None	N/A	N/A