



January 28, 2025

NEW YORK RENEWABLE ENERGY DEVELOPMENT HOLDINGS CORPORATION

FINANCE COMMITTEE CHARTER

A. PURPOSE

The purpose of the Finance Committee ("Committee") is to provide guidance to the Board of Directors ("Board of Directors") of the New York Renewable Energy Development Holdings Corporation ("Corporation") and management concerning financial related matters; review proposals for the issuance of debt, review certain contracts that have a financial implication or other financial initiatives, and make recommendations; and perform such other responsibilities as the Board of Directors may assign to it.

B. MEMBERSHIP AND ORGANIZATION

(1) Committee Composition. The Committee shall be a "committee of the whole" comprised of the full membership of the Board of Directors. All members shall possess the necessary skills to understand the duties and functions of the Committee. The Committee Chair shall be selected by a vote of the Board of Directors.

(2) Term. Committee members shall serve for a period of five years subject to their term of office under the Public Authorities Law § 1003. Committee members may serve for additional periods of five years subject to their term of office. A Committee member may resign their position on the Committee while continuing to serve as a Director. In the event of a vacancy on the Committee due to death, resignation or otherwise, a successor will be selected to serve in the manner and for the term described above.

(3) Removal. A Committee member may be removed if they are removed as a Director for cause, subject to Public Authorities Law § 2827, or is no longer eligible to serve as a Committee member.

(4) Meetings and Quorum. The Committee shall hold a regular meeting at least once annually and may meet more often as needed to fulfill its responsibilities. A Committee member may call a special meeting of the Committee individually, or upon the request of the President or Chief Financial Officer.

An agenda shall be prepared and distributed to each Committee member prior to each such meeting and minutes shall be prepared in accordance with the New York Open Meetings Law. A majority of the total Committee composition established pursuant to section B(1) of this Charter shall constitute a quorum for the purposes of conducting the business of the Committee and receiving reports.

To the extent permitted by the New York Open Meetings Law, any meeting of the Committee may be conducted by video conferencing and the Committee may hold meetings or portions of meetings in executive session.



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C. FUNCTIONS AND POWERS

The Committee shall provide guidance to the Board of Directors and management concerning the Corporation's practices relating to capital structure, debt issuances, and such other financial related matters as the Board of Directors shall assign to it from time to time.

The Committee shall have responsibilities which include but are not limited to the following: review proposals for the issuance of Corporation debt and the use of any related financial derivative instruments, and review certain contracts that have a financial implication or other financial initiatives that the board deems appropriate and make recommendations to the Board of Directors.

The Committee may call upon the resources of the Corporation to assist the Committee in the discharge of its responsibilities.