



**MINUTES OF THE  
NEW YORK RENEWABLE ENERGY DEVELOPMENT HOLDINGS CORPORATION MEETING**

**September 23, 2025**

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Minutes of the New York Renewable Energy Development Holdings Corporation held on September 23, 2025, at approximately 11:30 a.m.

**Members present were:**

John Koelmel - Chair

Michael Cusick

Cecily Morris

Lewis M. Warren Jr.

Laurie Wheelock

Bethaida González

Dennis Trainor - Videoconference

Justin E. Driscoll – Ex Officio – President and Chief Executive Officers, NYPA

Adam Barsky – Ex Officio – Executive Vice President and Chief Financial Officer, NYPA

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**Also, in attendance were:**

Daniella Piper	Executive Vice President and Chief Innovation Officer, NYPA
Joseph Kessler	Executive Vice President and Chief Operating Officer, NYPA
Lori Alesio	Executive Vice President and General Counsel - Legal Affairs, NYPA
Alexis Harley	Senior Vice President and Chief Risk and Resiliency Officer, NYPA
Charles Imohiosen	Senior Vice President - Communications and External Affairs, NYPA
Karina Saslow	Senior Vice President - Human Resources, NYPA
Robert Piascik	Senior Vice President and Chief Information and Technology Officer, NYPA
Salman Ali	Senior Vice President - Internal Audit, NYPA
Karen Delince	Vice President and Corporate Secretary, NYPA
Chad Gholizadeh	Deputy General Counsel, NYPA
Christopher Vitale	Director – Projects, NYPA
Sheila Quatrocci	Manager, Corporate Secretary, NYPA
Michele Stockwell	Associate Corporate Secretary, NYPA
Fiona Khan	Senior Assistant Corporate Secretary, NYPA

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Chair Koelmel presided over the meeting. Vice President and Corporate Secretary Delince kept the Minutes.

## **Introduction**

Chair Koelmel welcomed the New York Renewables Energy Development Holdings Corporation Board of Directors and NYPA and Canal staff members who were present at the meeting. He said that the meeting had been duly noticed as required by the Open Meetings Law and called the meeting to order pursuant to the Authority's Bylaws, Article III, Section 3.

### **1. Adoption of the September 23, 2025 Proposed Meeting Agenda**

*On motion made by member Cusick and seconded by member Warren, Jr. the agenda for the meeting was unanimously adopted. (9-0)*

### **2. DISCUSSION AGENDA:**

#### **a. New York Renewable energy Development Holdings Corporation (NYRED) Finance Committee Report**

John R. Koelmel, Chairman of the NYRED Finance Committee, presented the report and noted that the Committee met on September 16, 2025, with good discussion and resulted in a few recommendations.

#### **➤ Recommendations for Board Approval**

- Authorize the execution, delivery and performance of an Intercompany Loan Agreement between NYRED and its parent, the Authority, in an amount not to exceed \$100 million.
- Authorize, as 100% owner of Somers Solar, LLC, the execution, delivery and performance by Somers Solar, LLC of project contracts including an engineering, procurement, and construction contract with CS Energy, LLC in an aggregate amount up to \$50 million to construct the Somers Solar Project.

#### **1. Recommendation Authorization of an EPC Contract by Somers Solar, LLC for the Somers Solar Project and an Intercompany Loan Agreement with NYPA - Resolution**

*On motion made by member Wheelock and seconded by member Cusick the following resolution was unanimously adopted. (9-0)*

### **RESOLUTION**

RESOLVED, that the New York Renewable Energy Development Holdings Corporation (NYRED) Board of Directors acknowledge receipt and consideration of the materials submitted to the Finance Committee of NYRED on September 16, 2025, and accept, approve, and adopt as NYRED Board of Directors the recommendations set forth in the resolutions of such committee as set forth in the foregoing report of the President.

RESOLVED, that the Finance Committee of NYRED hereby recommends that the NYRED Chair, the President, and all other officers of NYRED be authorized on behalf of NYRED to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution.

### **3. CONSENT AGENDA**

*On motion made by member Gonzalez and seconded by member Warren, Jr., all items on the Consent Agenda were unanimously adopted. (9-0)*

#### **i. Approval of the New York Renewable Energy Development Holdings Corporation Meeting Minutes**

### **4. NEXT MEETING**

The next meeting of the New York Renewables Energy Development Holdings Corporation is to be determined.

#### **Adjournment**

*On motion made by member Wheelock and seconded by ex officio Barsky, the meeting was adjourned at approximately 11:33 a.m. (9-0)*

*Karen Delince*

Karen Delince  
Vice President and Corporate Secretary