Economic Development Power Allocation Board

KATHY HOCHUL
Governor

JUDGE CECILY MORRIS
Chair

MINUTES OF THE ECONOMIC DEVELOPMENT POWER ALLOCATION BOARD MEETING

March 31, 2026

Table of Contents

Minutes of the Economic Development Power Allocation Board ("EDPAB") meeting held on Tuesday, March 31, 2026, via videoconference at approximately 7:45 a.m.

Members of present were:

Cecily Morris – Chair
Dennis Trainor
Andrew Silver - videoconference

Also in attendance were:

Lori Alesio	Executive Vice President and General Counsel, NYPA
Karen Delince	Vice President and Corporate Secretary, NYPA
Maribel Cruz-Brown	Senior Vice President – Customer Solutions, NYPA
Elki Posillipo	Manager Business Power Allocations and Compliance, NYPA
Yale Brown	Expert Business Power Allocations and Compliance Analyst, NYPA
Steve Vancol	Manager - Power Contracts and Tariffs, NYPA
Chad Gholizadeh	Deputy General Counsel, NYPA
Felisa Hochheiser	Deputy Corporate Secretary, NYPA
Sheila Quatrocci	Manager, Corporate Secretary, NYPA
Michele Stockwell	Associate, Corporate Secretary, NYPA
Fiona Khan	Senior Assistant Corporate Secretary, NYPA
Kayla Scholz	Travel Administrator, NYPA

Chair Cecily Morris presided over the meeting. Vice President and Corporate Secretary Delince kept the Minutes.

Introduction

Chair Cecily Morris welcomed members of the Board, Dennis Trainor and Andrew Silver, and Authority staff to the meeting. She said that the meeting had been duly noticed as required by the Open Meetings Law and called the meeting to order pursuant to the EDPAB Bylaws, Article III, Section 2.

1. Adoption of the March 31, 2026, Proposed Meeting Agenda

On motion made by member Trainor and seconded by member Silver, the agenda for the meeting was adopted. (3-0)

2. Adoption of the Minutes of the Meeting of February 3, 2026

On motion made by member Trainor and seconded by member Silver, the Minutes of the meeting held on February 3, 2026, were unanimously approved. (3-0)

Conflicts of Interest

Chair Morris, member Trainor and member Silver declared no conflicts of interest based on the list of entities being considered for power allocations.

Introduction

Maribel Cruz-Brown, Senior Vice President - Customer Solutions, issued a brief introduction of the agenda items and emphasized that the review of materials, engagement and participation by the Board is critical to the success of economic development in New York State.

➢ **Agenda Discussion Items**

1. ReCharge New York Power Program Allocations, presented by Yale Brown, Expert Business Power Allocations and Compliance Analyst.

   – The program includes new, modified, and extended allocations.

   – Traditionally, there is more activity during the month of March for the EDPAB team.

   – This activity is expected throughout the year due to an increase in extensions as the organization reaches the end of the second seven-year contract term year.

2. ReCharge New York Power Allocations Transfers, presented by Steve Ancol, Manager – Power Contracts and Tariffs.

3. ReCharge New York Power- New, Extended and Modified Allocations

Yale Brown presented the ReCharge New York (RNY) – new, extended and modified allocations request.

➢ **Recommendation Requests**

- The Board is requested to recommend that the Trustees approve the following 71 recommendations, consisting of:

    - Contract extensions for 46 allocations of ReCharge NY Power to:

        - Existing customers totaling 49.2 megawatts
        - Supporting more than 45,400 jobs

    - Three modifications related to:

        - Existing ReCharge New York Allocations
        - Extensions, and/or related supplemental commitments

    - 22 new allocations of ReCharge NY:

        - Large business retention
        - Large business expansion
        - Small business and not-for-profit-based power totaling 12.8 megawatts
        - Supporting more than 6,270 jobs

➢ **Applications**

- All applications were submitted through the State's Consolidated Funding Application system.
- As in the past, new applications were evaluated on a competitive basis in consideration of the 12 criteria in the Recharge NY legislation. Some of the key ones include:

    - Job commitments
    - Capital investment
    - Applicants risk of closure or leaving the state if they are not awarded a ReCharge NY Power allocation

- Applications for new RNY Power allocations have been considered, where applicable, under:

    - NYPA's Green Jobs Evaluation Incentive Plan
    - The Diversity, Equity, and Inclusion (DEI) Evaluation and Incentive Plan

➢ **Highlights of RNY Power Allocations Approval**

- Include 11 applicants with facilities located in Disadvantaged Communities (DAC).
- Anticipated that approximately 22 megawatts of RNY Power would remain available to allocate.
- The awarded applicants will be offered ReCharge NY contracts for a term of up to seven years.

➢ **Contract Provisions**

- The contract has provisions for the partial or complete withdrawal of an allocation if the recipient fails to maintain mutually agreed upon commitments, relating to, among other things:
    - Employment
    - Power utilization
    - Capital investment

On motion made by member Trainor and seconded by member Silver, the ReCharge New York Power-New, Extended and Modified Allocations resolution was unanimously approved by the Board. (3-0)

RESOLUTION

RESOLVED, That the Economic Development Power Allocation Board ("Board") recommends that the New York Power Authority ("NYPA") Board of Trustees ("Trustees") extend each of the existing 46 allocations of Recharge New York ("RNY") Power ("Allocation" or collectively "Allocations") in the manner described in the accompanying memorandum of the Senior Vice President, Customer Solutions (the "Memorandum") for a term of seven years, or for such longer term as set forth in Exhibit A to the accompanying Memorandum, to commence upon either (1) the expiration of the term of the existing allocation, or (2) at the Authority's discretion, on a date to be agreed upon by the Authority and the customer (collectively, the "Extended Term"); and be it further

RESOLVED, That the Board also recommends that, in addition to any other terms and conditions that the Authority determines, in its discretion, to be appropriate for the sale of the Allocations recommended herein, such terms and conditions include:
provisions for effective periodic audits of allocation recipients to determine compliance with contractual and program requirements, including the partial or complete withdrawal of an allocation if the recipient fails to maintain commitments relating to employment levels, power utilization, capital investments, and/or energy efficiency measures;
a requirement for the recipient to undertake at its own expense an energy audit of its facilities at which the allocation is consumed, which may be modified by the Authority on a showing of good cause by the recipient, and that the recipient provide the Authority with a copy of any such audit or a report describing the results of the audit;
a requirement that the recipient agree to make its facilities available at reasonable times and intervals for energy audits and related assessments performed by the Authority; and
a requirement that if the actual metered load at the facility where the allocation is utilized is less than the allocation, the allocation will be reduced accordingly.

RESOLVED, That the Board recommends that the NYPA Trustees approve the three modifications and/or adjustments to the RNY Power allocations, extensions, and/or related supplemental commitments, for the reasons indicated in the Memorandum; and be it further

RESOLVED, That the Board recommends that the NYPA Trustees approve the four new RNY Power allocations for retention purposes, in the amounts indicated in the Memorandum; and be it further

RESOLVED, That the Board recommends that the NYPA Trustees approve the three new RNY Power allocations for expansion purposes, in the amounts indicated in the Memorandum; and be it further

RESOLVED, That the Board recommends that the NYPA Trustees approve the 15 new RNY Power allocations for retention and expansion purposes to the small businesses and/or not-for-profit applicants, in the amounts indicated in the Memorandum; and be it further

RESOLVED, That the Board determines that the two identified applicants are not eligible to receive an RNY Power allocation for the reasons discussed in the Memorandum; and be it further

RESOLVED, That the Board authorize termination of the application review process for the two identified applicants for the reasons discussed in the Memorandum.

4. Transfer of ReCharge New York Power Allocations

Steve Vancol presented the transfer of three awarded allocation as required by the Public Authorities Law.

- **Reasons for Transfer**
  - Reasons for which a customer may require the transfer of their award:
    - Business reorganization, which can include:
      - A corporate entity change, (*e.g*. Inc. to LLC etc.)
      - A merger or a split
      - All resulting in a change of Federal Tax ID
    - A sale of the business to another business (*e.g.,* a merger):
      - Resulting in a change of Federal Tax ID
    - A move from one location in New York State to another location in New York State.

- **Transfer Request**
  - Requests the Board to approve:
    - The transfer of three Recharge New York (RNY) Power allocations
    - Two in-service and one pending for a customer that produces and distributes fireproof doors, which merged into another business that will continue the same business operations at the facility in Port Washington.
  - This item request is subject to:
    1. Approval of the transfer of the RNY allocation by NYPA.
    2. There being no material reductions in the base employment level or capital investment commitment associated with the allocation that would be transferred.
    3. The transfer is addressed in contract documents containing such terms and conditions determined by the NYPA to be appropriate to effectuate the transfer.

- **EDPAB Recommendations for Trustee Approval**
  - Transfer of a 240-kilowatt and a 50-kilowatt RNY Power allocation, as well as a pending 156-kilowatt RNY Power allocation awarded to:
    - LIF Industries, LLC, for use at its facility located at 5 Harbor Park Drive, Port Washington, New York 11050, to Unified Door and Hardware Group, LLC, to reflect organizational changes.

On motion made by member Trainor and seconded by member Silver, the Transfer of ReCharge New York Power Allocation resolution was unanimously approved by the Board. (3-0)

RESOLUTION

RESOLVED, that the transfer of 240 kilowatts ("kW"), 50 kW, and 156 kW of Recharge New York ("RNY") Power allocations awarded to LIF Industries, LLC, for use at its facility located at 5 Harbor Park Drive, Port Washington, New York 11050, to Unified Door and Hardware Group, LLC, as described in the foregoing memorandum, be, and hereby is approved, subject to the following conditions: (1) approval of the transfer by the New York Power Authority ("NYPA") Board of Trustees; (2) no material reduction in the base employment levels or capital investment commitments associated with the transfer; and (3) the transfer being addressed in contract documents containing such terms and conditions as NYPA deems necessary to effectuate the transfer.

OTHER BUSINESS

5. Next Meeting

Chair Cecily Morris stated that the next regular meeting of the Economic Development Proceeds Allocation Board is scheduled for Tuesday, May 19, 2026.[1]

Adjournment

On a motion made by Member Trainor and seconded by Member Silver, the meeting was adjourned at approximately 7:59 a.m. (3-0)

Karen Delince

Karen Delince
Vice President and Corporate Secretary

[1] The May 19, 2026 meeting was cancelled. The next regular meeting of the Economic Development Proceeds Allocation Board will be held on Tuesday, July 28, 2026.