

NOTICE OF MEETING

The New York Power Authority Board of Trustees, Canal Corporation Board of Directors, and New York Renewable Energy Development Holdings Corporation to Meet March 31

WHITE PLAINS, N.Y.— The New York Power Authority (NYPA) Board of Trustees, the Canal Corporation Board of Directors, and the New York Renewable Energy Development Holdings Corporation will hold meetings at NYPA’s White Plains administrative office building located at 123 Main Street, 16th floor, boardroom, on Tuesday, March 31.

8:00 a.m.: NYPA Board of Trustees and Canal Corporation Board of Directors Audit Committee Meeting

9:30 a.m. (approximately): New York Renewable Energy Development Holdings Corporation Board of Directors Audit Committee Meeting

9:45 a.m. (approximately): NYPA Board of Trustees and Canal Corporation Board of Directors meeting

12:30 p.m. (approximately): New York Renewable Energy Development Holdings Corporation Board of Directors meeting

Consistent with Section 104(4) of the Open Meetings Law, the public has the right to attend the meetings.

The meetings can be viewed by visiting the Power Authority’s website at www.nypa.gov and selecting “View” within the “Meetings and Webcasts: Watch Live” box near the center of the page. A YouTube channel will be launched for live viewing.

Materials subject to board discussion and vote shall be available 24 hours prior to the meeting at www.nypa.gov.

Contact person for non-media inquiries: Karen Delince (914) 390-8085

Contact person for media inquiries: Alex Chiaravalle (518) 860-9935

Contact person for reasonable accommodation requests: Nancy Harvey (914) 681-6242

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About NYPA

The New York Power Authority is the largest state public power organization in the nation, operating 17 generating facilities and more than 1,550 circuit-miles of transmission lines. More than 80 percent of the electricity NYPA produces is clean renewable hydropower. NYPA finances its operations through the sale of bonds and revenues earned in large part through sales of electricity. For more information visit www.nypa.gov and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), [Instagram](#), and [Substack](#).

The proposed Agendas for the meetings are as follows:

NYPA/CANAL Audit Committee Meeting Agenda:

JOINT AUTHORITY AND CANAL AUDIT COMMITTEE MEETING

March 31, 2026 –8:00 a.m.

Members: Chair Dennis Trainor, John Koelmel, Michael Cusick, Lewis Warren, Jr., Laurie Wheelock

- 1. Adoption of the March 31, 2026 Proposed Meeting Agenda**
- 2. MOTION TO CONDUCT AN EXECUTIVE SESSION**
- 3. MOTION TO RESUME MEETING IN OPEN SESSION**
- 4. DISCUSSION AGENDA:**
 - a. New York Power Authority and Canal Corporation (Salman Ali)**
 - i. 2025 Internal Audit Update
 - ii. 2026 Internal Audit Plan and Strategy – Resolution
 - b. 2025 Financial Reports with 2024 Comparative Data Pursuant to Section 2800 of the Public Authorities Law and Regulations of the Office of the State Comptroller – Resolution (Adam Barsky)**
 - c. New York Power Authority Discussion with Those Charged with Governance (Chris L D'Angelo, KPMG)**
- 5. CONSENT AGENDA:**
 - a. Approval of the New York Power Authority Internal Audit Charter (Corporate Policy 5-1) – Resolution (Salman Ali)**
 - b. Approval of the Joint Minutes of the New York Power Authority and Canal Corporation Audit Committee Meeting held on December 9, 2025**
- 6. Next Meeting**

NYRED Audit Committee Meeting Agenda

NEW YORK RENEWABLE ENERGY DEVELOPMENT HOLDINGS CORPORATION

AUDIT COMMITTEE MEETING PROPOSED AGENDA

March 31, 2026, at 9:30am (approximately)

Members: Chair Dennis Trainor, John Koelmel, Michael Cusick, Lewis Warren, Jr., and Laurie Wheelock

1. Adoption of the March 31, 2026 Proposed Meeting Agenda

2. DISCUSSION AGENDA:

a. New York Renewable Energy Development Holdings Corporation (Salman Ali)

- i. 2025 Internal Audit Update**
- ii. 2026 Internal Audit Plan - Resolution**

b. KPMG Update – Oral Presentation (Chris D’Angelo, KPMG)

3. CONSENT AGENDA:

- a. 2025 Financial Reports with 2024 Comparative Data Pursuant to Section 2800 of the Public Authorities Law and Regulations of the Office of the State Comptroller – Resolution (Adam Barsky)**
- b. Approval of the Minutes of the New York Renewable Energy Development Holdings Corporation (NYRED) Audit Committee Meeting held on December 9, 2025**

4. NEXT MEETING

NYPA/CANAL Board Agenda:

**JOINT MEETING OF
NEW YORK POWER AUTHORITY BOARD OF TRUSTEES
AND
NEW YORK STATE CANAL CORPORATION BOARD OF DIRECTORS**

PROPOSED AGENDA

March 31, 2026 at 9:45am (approximately)

**Members: Chair John R. Koelmel, Dennis Trainor, Bethaida Gonzalez, Cecily Morris,
Lewis Warren, Jr., Laurie Wheelock, Michael Cusick**

- 1. Adoption of the March 31, 2026 Proposed Meeting Agenda**
- 2. Motion to Conduct an Executive Session**
- 3. Motion to Resume Meeting in Open Session**
- 4. DISCUSSION AGENDA:**
 - a. Strategic Initiatives**
 - i. President and Chief Executive Officer's Report -- (Justin E. Driscoll)
 1. Nuclear Update (Todd Josifovski)
 - b. Utility Operations**
 - i. Chief Operating Officer's Report -- (Joseph Kessler)
 - c. Financial Operations**
 - i. Chief Financial Officer's Report (Adam Barsky)
 - d. Risk and Resiliency**
 - i. Chief Risk and Resiliency Officer's Report -- (Alexis Harley)
 - e. Workforce Development Update** (Sandra Bleckman)
 - f. Finance Committee Report -- (Chair Koelmel)**

i. Finance Committee Recommendations for Approval:

1. Release of Funds in Support of the New York State Canal Corporation for Q2 2026 – Resolution (Adam Barsky)
2. Workforce Development Funding – Authorization to Release Funds – Resolution (Adam Barsky)
3. NYPA Renewable Energy Access and Community Help (“REACH”) Contribution – Authorization to Release Funds – Resolution (Adam Barsky)
4. Luminate Program-Value Contract Capacity Increase - Resolution (Steven Damsky)
5. Canals Statewide Earthwork Construction – Contract Award – Resolution (Brian Platt)
6. Statewide Guard Gate and Waste Weir Rehabilitation Design-Build – Value Contract – Resolution (Jungmin Hou)
7. Workforce Development Funding – Request for Awards - Resolution (Sandra Bleckman)

g. Governance Committee Report -- (Chair Gonzalez)

i. Governance Committee Recommendations for Approval:

1. Procurement and Related Reports for New York Power Authority and Canal Corporation (January – December 2025) – Resolution (John Canale)
2. Annual Report of Procurement Contracts, and Annual Review of Open Procurement Service Contracts – Resolution (John Canale)
3. Annual Review and Approval of Guidelines and Procedures for the Disposal and Acquisition of Real Property, and Annual Reports for the Disposal and Acquisition of Real Property – Resolution (Allison Shea)
4. Annual Review and Approval of Certain Policies for New York Power Authority and Canal Corporation – Resolution (Karina Saslow)
5. New York Power Authority and Canal Corporation 2025 Annual Board Evaluation Pursuant to Sections 2800 and 2824 of the Public Authorities Law and Guidance of the Authorities Budget Office – Resolution (Chair Gonzalez)
6. Annual Review and Approval of Guidelines for the Investment of Funds and 2025 Annual Report on Investment of Authority Funds -- Resolution (Adam Barsky)

7. Annual Report on New York Power Authority and New York State Canal Corporation 2026 Mission Statements and Strategic Plans – Resolution (Daniella Piper)

h. Audit Committee Report – (Chair Trainor)

i. Audit Committee Recommendations for Approval:

1. New York Power Authority and Canal Corporation 2026 Internal Audit Plan and Strategy – Resolution (Salman Ali)
2. 2025 Financial Reports with 2024 Comparative Data Pursuant to Section 2800 of the Public Authorities Law and Regulations of the Office of the State Comptroller – Resolution (Adam Barsky)
3. Approval of the New York Power Authority Internal Audit Charter (Corporate Policy 5-1) – Resolution (Salman Ali)

5. CONSENT AGENDA:

a. Utility Operations

- i. Operational and Maintenance Support for eMobility Customers– Resolution (Dave Work)-

b. Customer Solutions

- i. Expansion Power Allocation – Resolution (Maribel Cruz-Brown)
- ii. Recharge New York Power – New, Extended and Modified Allocations – Resolution (Maribel Cruz-Brown)
- iii. Transfer of Recharge New York Power Allocation– Resolution (Maribel Cruz-Brown)
- iv. Contracts for the Sale of Hydro Power (Preservation Power) - Final Approval and Transmittal to the Governor – Resolution (Maribel Cruz-Brown)
- v. Contracts for the Sale of Hydro Power (Expansion Power) - Final Approval and Transmittal to the Governor– Resolution (Maribel Cruz-Brown)
- vi. Recommendation for the Award of Fund Benefits from the Northern New York Economic Development Fund by the Northern New York Power Proceeds Allocation Board - Resolution (Maribel Cruz-Brown)
- vii. Recommendation for the Award of Fund Benefits from the Western New York Economic Development Fund by the Western New York Power Proceeds Allocation Board – Resolution (Maribel Cruz-Brown)

c. Procurement (Services) Contracts

- i. Procurement (Services) and Other Contracts – Business Units and Facilities – Awards, Extensions, and/or Additional Funding – Resolution (John Canale)
- ii. Authorization to Support NYPA’s Advanced Nuclear Development Project – Resolution (Todd Josifovski)

d. Real Estate

- i. Acquisition of Approximately 0.24+ Acres Located in the City of Rome, Oneida County – Resolution (Allison Shea)
- ii. Authority Albany Office: Lease Amendment to Expand – Resolution (Allison Shea)
- iii. Acquisition of Easements in Support of Uniondale Hub Upgrades- Resolution (Allison Shea)
- iv. Propel NY Energy Project – Acquisition of Permanent & Temporary Easement Rights, City of New Rochelle, County of Westchester – Resolution (Allison Shea)

e. Governance Matters

- i. Approval of the Minutes of the Joint Meeting of the New York Power Authority’s Board of Trustees and Canal Corporation’s Board of Directors held on February 3, 2026
- ii. Meeting of the Sole Shareholder of New York Renewable Energy Development Holdings Corporation (“NYRED”) to Appoint NYRED Directors and Consent to Amendment of the NYRED By-Laws

6. NEXT MEETING

NYRED Board meeting Agenda

MEETING OF THE BOARD OF DIRECTORS OF NEW YORK RENEWABLE ENERGY DEVELOPMENT HOLDINGS CORPORATION

PROPOSED AGENDA

March 31, 2026 12:30 p.m. (approximately)

Members: Chair John R. Koelmel, Dennis Trainor, Bethaida Gonzalez, Cecily Morris, Lewis Warren, Jr., Laurie Wheelock, Michael Cusick, Justin Driscoll (ex officio) and Adam Barsky, (ex officio)

- 1. Adoption of March 31, 2026 Proposed Meeting Agenda**
- 2. DISCUSSION AGENDA:**
 - a. NYRED Financial and Operational Update** – (Nick Gonzalez)
 - b. New York Renewable Energy Development Holdings Corporation (NYRED) Governance Committee Report** -- (Chair Gonzalez)
 - i. NYRED Governance Committee Recommendations for Approval:**
 1. New York Renewable Energy Development Holdings Corporation (NYRED) By-Laws – Resolution (Lori Alesio)
 2. Annual Review and Approval of Guidelines and Procedures for the Disposal and Acquisition of Real Property, Real Estate Expenditure Authorization Procedures and Annual Reports for the Disposal and Acquisition of Real Property – Resolution (Allison Shea)
 3. Annual Review and Approval of Certain Policies for New York Renewable Energy Development Holdings Corporation (NYRED) – Resolution (Karina Saslow)
 4. Annual Review and Approval of the NYRED Investment Policy and 2025 Annual Report on Investment of NYRED Funds – Resolution (Adam Barsky)
 5. Annual Report on New York Renewable Energy Development Holdings Corporation’s 2026 Mission Statement – Resolution (Daniella Piper)

**c. New York Renewable Energy Development Holdings Corporation (NYRED)
Audit Committee Report (Chair Trainor)**

i. NYRED Audit Committee Recommendations for Approval:

1. New York Renewable Energy Development Holdings Corporation 2026 Internal Audit Plan – Resolution (Salman Ali)
2. 2025 Financial Reports with 2024 Comparative Data Pursuant to Section 2800 of the Public Authorities Law and Regulations of the Office of the State Comptroller – Resolution (Adam Barsky)

3. CONSENT AGENDA:

a. Procurement (Services) Contracts

- i. NYRED Procurement (Services) and Other Contracts – Business Units and Facilities – Awards, Extensions, and/or Additional Funding -- Resolution (John Canale)

b. Governance Matters

- i. Approval of the New York Renewable Energy Development Holdings Corporation Meeting Minutes held on December 9, 2025

4. NEXT MEETING