

NOTICE OF MEETING

The New York Power Authority Board of Trustees/Canal Corporation and Captive Insurance Company Board of Directors to Meet July 28

WHITE PLAINS, N.Y.- The New York Power Authority (NYPA) Board of Trustees/the Canal Corporation and Captive Insurance Company Board of Directors will hold meetings at NYPA's White Plains administrative office building located at 123 Main Street, 16th floor, boardroom, on Tuesday, July 28.

8:30 a.m.: NYPA Board of Trustees and Canal Corporation Board of Directors Audit Committee meeting

9:00 a.m. (approximately): NYPA Board of Trustees and Canal Corporation Captive Insurance Company Board of Directors meeting

9:15 a.m. (approximately): NYPA Board of Trustees and Canal Corporation Board of Directors Meeting

Consistent with Section 104(4) of the Open Meetings Law, the public has the right to attend the meetings.

The meetings can be viewed by visiting the Power Authority's website at www.nypa.gov and selecting "View" within the "Meetings and Webcasts: Watch Live" box near the center of the page. A YouTube channel will be launched for live viewing.

Materials subject to board discussion and vote shall be available 24 hours prior to the meeting at www.nypa.gov.

Contact person for non-media inquiries: Felisa Hochheiser 914-681-6903

Contact person for media inquiries: Alex Chiaravalle (518) 860-9935

Contact person for reasonable accommodation requests: Nancy Harvey (914) 681-6242

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About NYPA

The New York Power Authority is the largest state public power organization in the nation, operating 17 generating facilities and more than 1,550 circuit-miles of transmission lines. More than 80 percent of the electricity NYPA produces is clean renewable hydropower. NYPA finances its operations through the sale of bonds and revenues earned in large part through sales of electricity. For more information visit www.nypa.gov and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), [Instagram](#), and [Substack](#).

The proposed Agendas for the meetings are as follows:

PROPOSED AGENDA

JOINT AUTHORITY AND CANAL AUDIT COMMITTEE MEETING

July 28, 2026 – 8:30 a.m.

Members: Chair Dennis Trainor, John Koelmel, Michael Cusick, Lewis Warren, Jr., Laurie Wheelock

1. Adoption of the July 28, 2026 Proposed Meeting Agenda

2. DISCUSSION AGENDA:

a. New York Power Authority and Canal Corporation

i. 2026 Internal Audit Update **(Salman Ali)**

ii. Chief Audit Executive (CAE) Required Communications to the Audit Committee **(Salman Ali)**

iii. Internal Audit Strategy Update **(Kenneth Lerman and Ignacio Bullrich)**

3. CONSENT AGENDA:

a. Approval of the Joint Minutes of the New York Power Authority and Canal Corporation Audit Committee Meeting held on March 31, 2026

4. Next Meeting



**MEETING OF THE BOARD OF DIRECTORS
OF
NYPA CAPTIVE INSURANCE COMPANY**

PROPOSED AGENDA

July 28, 2026 at 9:00 a.m. (approximately)

Board of Directors: Chair John Koelmel, Dennis Trainor, Bethaida Gonzalez, Cecily Morris, Lewis Warren, Jr., Michael Cusick and Laurie Wheelock

- 1. Adoption of the July 28, 2026 Proposed Meeting Agenda**
- 2. DISCUSSION AGENDA:**
 - a. Adoption of Corporate Resolution at Annual Meeting of the Board of Directors of the NYPA Captive Insurance Company – Resolution (Andrew Negro)**
- 3. CONSENT AGENDA:**
 - a. Approval of the Joint Meeting Minutes held on July 29, 2025**
- 4. NEXT MEETING**

**JOINT MEETING OF
NEW YORK POWER AUTHORITY BOARD OF TRUSTEES
AND
NEW YORK STATE CANAL CORPORATION BOARD OF DIRECTORS**

PROPOSED AGENDA

July 28, 2026 at 9:15am (Approximately)

Members: Chair John R. Koelmel, Dennis Trainor, Bethaida Gonzalez, Cecily Morris,
Lewis Warren, Jr., Laurie Wheelock, Michael Cusick

- 1. Adoption of the July 28, 2026 Proposed Meeting Agenda**
- 2. Motion to Conduct an Executive Session**
- 3. Motion to Resume Meeting in Open Session**
- 4. DISCUSSION AGENDA:**
 - a. Strategic Initiatives**
 - i. President and Chief Executive Officer's Report -- (Justin E. Driscoll)
 - b. Utility Operations**
 - i. Chief Operating Officer's Report -- (Joseph Kessler)
 - ii. New York State Canal Corporation Update (Rebecca Hughes/Benjamin Walsh)
 1. Canals Resources and Programs (Rebecca Hughes)
 2. Educational Partnerships and Infrastructure (Benjamin Walsh)
 - c. Financial Operations**
 - i. Chief Financial Officer's Report (Adam Barsky)
 - d. Risk and Resiliency**
 - i. Chief Risk and Resiliency Officer's Report -- (Alexis Harley)
 1. Overview of 2025 Integrated Report and Updated Sustainability Plan (Paul Farnan)

e. Finance Committee Report -- (Chair Koelmel)

- i. Finance Committee Recommendations for Approval:
 - 1. Enterprise Management Consulting Services - Contract Award – Resolution (Kedaar Raman)
 - 2. SENY General Maintenance and Repair Services – Contract Award – Resolution (Mohammad Zakaria)
 - 3. Service Providers for the New York Power Authority's Energy Services Program - Contract Award– Resolution (Dave Work)
 - 4. Workforce Development Funding – Request for Awards – Resolution (Sandra Bleckman)
 - 5. Enterprise Office Furniture, Fixtures, and Equipment – Contract Award – Resolution (Adam Barsky)
 - 6. Release of Funds in Support of the Agricultural Consumer Electricity Discount Program --Resolution (Adam Barsky)
 - 7. SENY Uniformed Security Guards – Contract Award – Resolution (Lawrence Mallory)

f. Audit Committee Report -- (Chair Trainor)

5. CONSENT AGENDA:

a. Customer Solutions

- i. Extension of Hydropower Contracts with Upstate Investor-Owned Utilities for the Benefit of Rural and Domestic Consumers - Notice of Public Hearing- Resolution (Maribel-Cruz Brown)
- ii. Extension of the Industrial Incentive Award to Pratt Paper (NY), Inc. and Economic Development Plan- Resolution (Maribel-Cruz Brown)
- iii. Transfer of ReCharge New York & Replacement Power Allocations-Resolution (Maribel-Cruz Brown)
- iv. Recharge New York Power – New, Extended and Modified Allocations- Resolution (Maribel-Cruz Brown)
- v. Expansion Power Allocation- Resolution (Maribel-Cruz Brown)
- vi. Preservation Power Allocation, Extension and Notice of Public Hearing - Resolution (Maribel-Cruz Brown)
- vii. Recommendation for the Award of Fund Benefits from the Western New York Economic Development Fund by the Western New York Power Proceeds Allocation Board- Resolution (Maribel-Cruz Brown)

b. Procurement (Services) Contracts

- i. Procurement (Services) and Other Contracts – Business Units and Facilities – Awards, Extensions, and/or Additional Funding – Resolution (John Canale)

c. Real Estate

- i. Acquisition of Real Property: Transmission Maintenance Facility, Town of Walworth, County of Wayne -Resolution (Allison Shea)
- ii. Agreement for Access to and Use of Sound Cable for Fiber Optic Strands - Resolution (Allison Shea)
- iii. Propel NY Energy Project: Acquisition of Permanent & Temporary Easement Rights, City of New Rochelle, County of Westchester -Resolution (Allison Shea)
- iv. Office Lease Extension: Massena, St. Lawrence County – Resolution (Allison Shea)
- v. Warehouse Lease Extension: Bay Shore, Suffolk County- Resolution (Allison Shea)

d. Governance Matters

- i. Approval of the Minutes of the Joint Meeting of the New York Power Authority's Board of Trustees and Canal Corporation's Board of Directors held on May 19, 2026
- ii. Approval of the Minutes of the Joint Special Meeting of the New York Power Authority's Board of Trustees and Canal Corporation's Board of Directors held on June 23, 2026

6. Board Resolutions:

- a. Karen Delince – (Justin Driscoll)
- b. Joseph Gryzlo – (Justin Driscoll)

7. NEXT MEETING