

## **NOTICE OF MEETING**

### **New York Power Authority Board of Trustees/Canal Corporation Board of Directors to Meet February 3**

WHITE PLAINS—The New York Power Authority (NYPA) Board of Trustees and the Canal Corporation Board of Directors will hold two meetings at the Power Authority's White Plains administrative office building—located at 123 Main Street—in the 16<sup>th</sup> floor boardroom on Tuesday, Feb. 3.

**8:30 a.m.:** NYPA Board Trustees and Canal Corporation Board of Directors Risk and Resiliency Committee meeting

**9:30 a.m.: (approximately):** NYPA Board of Trustees and Canal Corporation Board of Directors Meeting

The meetings will immediately follow each other and can be viewed by visiting the Power Authority's website at [www.nypa.gov](http://www.nypa.gov) and selecting "View" within the "Meetings and Webcasts: Watch Live" box near the center of the page. A YouTube channel will be launched for live viewing.

Consistent with Section 104(4) of the Open Meetings Law, the public has the right to attend the meeting.

Materials subject to board discussion and vote shall be available 24 hours prior to the meeting at [www.nypa.gov](http://www.nypa.gov).

Contact person for non-media inquiries: Karen Delince (914) 390-8085

Contact person for media inquiries: Alex Chiaravalle (518) 860-9935

Contact person for reasonable accommodation requests: Nancy Harvey (914) 681-6242

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### **About NYPA**

NYPA is the largest state public power organization in the nation, operating 17 generating facilities and more than 1,550 circuit-miles of transmission lines. More than 80 percent of the electricity NYPA produces is clean renewable hydropower. NYPA finances its operations through the sale of bonds and revenues earned in large part through sales of electricity. For more information visit [www.nypa.gov](http://www.nypa.gov) and follow us on [Twitter](#), [Facebook](#), [Instagram](#), [Tumblr](#) and [LinkedIn](#).

The proposed Agendas for the meetings follows:

**JOINT RISK AND RESILIENCY COMMITTEE  
PROPOSED MEETING AGENDA**

**February 3, 2026 at 8:30 a.m.**

**Members:** Chair Cecily Morris, John Koelmel, Bethaida Gonzalez, Laurie Wheelock and Michael Cusick

- 1. Adoption of the February 3, 2026 Proposed Meeting Agenda**
- 2. DISCUSSION AGENDA:**
  - a. Chief Risk & Resiliency Officer Overview (Alexis Harley)
  - b. 2025 Year-End Enterprise Risk Summaries (Tom Spencer)
  - c. Risk Management Maturity Assessment (Tom Spencer)
  - d. Merchant Hedging Strategy and Credit Risk Management (Dennis Chang, Earl Faunlagui)
  - e. Workforce Safety Risk Management (Steve Rutledge)
  - f. Physical Security Risk Management (Larry Mallory)
- 3. CONSENT AGENDA:**
  - a. Approval of the Joint Meeting Minutes held on September 16, 2025
- 4. Next Meeting**

**JOINT MEETING OF  
NEW YORK POWER AUTHORITY BOARD OF TRUSTEES  
AND  
NEW YORK STATE CANAL CORPORATION BOARD OF DIRECTORS**

**PROPOSED AGENDA**

***February 3, 2026 at 9:30 a.m. (approximately)***

**Members:** Chair John R. Koelmel, Dennis Trainor, Bethaida Gonzalez, Cecily Morris, Lewis Warren, Jr., Laurie Wheelock, Michael Cusick

- 1. Adoption of the February 3, 2026 Proposed Meeting Agenda**
- 2. Motion to Conduct an Executive Session**
- 3. Motion to Resume Meeting in Open Session**
- 4. DISCUSSION AGENDA:**
  - a. Strategic Initiatives**
    - i. President and Chief Executive Officer's Report -- (Justin E. Driscoll)
      - a. VISION2030 Update – (Daniella Piper)
  - b. Utility Operations**
    - i. Chief Operating Officer's Report -- (Joseph Kessler)
      1. Vessel Naming in Honor of the Town of Waterford -- Resolution (David Mellen)
  - c. Financial Operations**
    - i. Chief Financial Officer's Report (Adam Barsky)
  - d. Risk and Resiliency**
    - i. Chief Risk and Resiliency Officer's Report -- (Alexis Harley)
  - e. Finance Committee Report -- (Chair Koelmel)**
    - i. Finance Committee Recommendations for Approval:
      1. Massena Transmission Life Extension and Modernization - Capital Expenditure Authorization Request- Resolution (Timothy Poe)

2. Madison Reservoir Dam Rehabilitation – Contract Award- Resolution (Joseph Dodd)
3. Workforce Development Funding – Authorization to Release Funds – Resolution (Sandra Bleckman)

**f. Risk and Resiliency Committee Report – Oral Presentation (Chair Morris)**

**5. CONSENT AGENDA:**

**a. Customer Solutions**

- i. Preference Power and Preference Rate Hydropower Contracts - Final Approval and Transmittal to the Governor – Resolution (Maribel Cruz Brown)
- ii. Expansion Power Allocations – Resolution (Maribel Cruz-Brown)
- iii. Transfer of Recharge New York Power Allocation -- Resolution – Maribel Cruz-Brown

**b. Real Estate**

- i. Acquisition of Approximately 1.52± Acres Located in the Town of Madison, Madison County – Resolution (Allison Shea)
- ii. Canal Corporation Albany Office: Lease Expansion & Extension – Resolution (Allison Shea)

**c. Procurement (Services) Contracts**

- i. Procurement (Services) and Other Contracts – Business Units and Facilities – Awards, Extensions, and/or Additional Funding -- Resolution (John Canale)

**d. Governance Matters**

- i. Approval of the Minutes:
  1. Minutes of the Joint Meeting of the New York Power Authority's Board of Trustees and Canal Corporation's Board of Directors held on December 9, 2025.

**6. NEXT MEETING**