

NOTICE OF MEETING

The New York Power Authority Board of Trustees, Canal Corporation Board of Directors, and New York Renewable Energy Development Holdings Corporation to Meet May 19

WHITE PLAINS, N.Y.- The New York Power Authority (NYPA) Board of Trustees, the Canal Corporation Board of Directors, and the New York Renewable Energy Development Holdings Corporation will hold meetings at NYPA's White Plains administrative office building located at 123 Main Street, 16th floor, boardroom, on Tuesday, May 19.

8:30 a.m.: NYPA Board of Trustees and Canal Corporation Board of Directors meeting

10:30 a.m. (approximately): New York Renewable Energy Development Holdings Corporation Board of Directors meeting

Consistent with Section 104(4) of the Open Meetings Law, the public has the right to attend the meetings.

The meetings can be viewed by visiting the Power Authority's website at www.nypa.gov and selecting "View" within the "Meetings and Webcasts: Watch Live" box near the center of the page. A YouTube channel will be launched for live viewing.

Materials subject to board discussion and vote shall be available 24 hours prior to the meeting at www.nypa.gov.

Contact person for non-media inquiries: Karen Delince (914) 390-8085

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Contact person for reasonable accommodation requests: Nancy Harvey (914) 681-6242

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About NYPA

The New York Power Authority is the largest state public power organization in the nation, operating 17 generating facilities and more than 1,550 circuit-miles of transmission lines. More than 80 percent of the electricity NYPA produces is clean renewable hydropower. NYPA finances its operations through the sale of bonds and revenues earned in large part through sales of electricity. For more information visit www.nypa.gov and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), [Instagram](#), and [Substack](#).

The proposed Agendas for the meetings are as follows:

**JOINT MEETING OF
NEW YORK POWER AUTHORITY BOARD OF TRUSTEES
AND
NEW YORK STATE CANAL CORPORATION BOARD OF DIRECTORS**

PROPOSED AGENDA

May 19, 2026 at 8:30am

Members: Chair John R. Koelmel, Dennis Trainor, Bethaida Gonzalez, Cecily Morris, Lewis Warren, Jr., Laurie Wheelock, Michael Cusick

- 1. Adoption of the May 19, 2026 Proposed Meeting Agenda**
- 2. Motion to Conduct an Executive Session**
- 3. Motion to Resume Meeting in Open Session**
- 4. DISCUSSION AGENDA:**
 - a. Strategic Initiatives**
 - i. President and Chief Executive Officer's Report -- (Justin E. Driscoll)
 1. Renewables Update (Heather Adams)
 - b. Utility Operations**
 - i. Chief Operating Officer's Report -- (Joseph Kessler)
 - c. Financial Operations**
 - i. Chief Financial Officer's Report (Adam Barsky)
 - d. Risk and Resiliency**
 - i. Chief Risk and Resiliency Officer's Report -- (Alexis Harley)
 - e. Finance Committee Report -- (Chair Koelmel)**

i. Finance Committee Recommendations for Approval:

1. Release of Funds in Support of the New York State Canal Corporation for Q3 2026-Resolution (Adam Barsky)
2. Release of Funds in Support of the Western New York Power Proceeds Allocation Act – Resolution (Adam Barsky)
3. Authority-Wide Contingent Staffing – Contract Award – Resolution (Adam Barsky)
4. Massena Canal Dam Joint Works Project – Additional Funding Authorization – Resolution (Timothy Poe)
5. Blenheim-Gilboa (BG) Visitor Center Upgrade – Contract Award – Resolution (Timothy Poe)

5. CONSENT AGENDA:

a. Customer Solutions

- i. Expansion Power Allocations – Resolution (Maribel Cruz-Brown)
- ii. Recommendation for the Award of Fund Benefits from the Northern New York - Economic Development Fund by the Northern New York Power Proceeds Allocation Board - Resolution (Maribel Cruz-Brown)
- iii. Recommendation for the Award of Fund Benefits from the Western New York Economic Development Fund by the Western New York Power Proceeds Allocation Board – Resolution (Maribel Cruz-Brown)

b. Procurement (Services) Contracts

- i. Procurement (Services) and Other Contracts – Business Units and Facilities – Awards, Extensions, and/or Additional Funding – Resolution (John Canale)
- ii. NYPA Fleet Vehicles (3) and Electric Vehicle Training Tools – Transfer of Ownership to Educational Institutions in New York State – Resolution (John Canale)
- iii. Canals 2003 International Dump Truck 7500 SFA6 – Transfer of Ownership to Hudson River-Black River Regulating District – Resolution (John Canale)

c. Real Estate

- i. Abandonment of an Easement over Approximately 2.127 Acres of Canal Land- City of North Tonawanda, Niagara County – Resolution (Allison Shea)-
- ii. Acquisition of Approximately 0.20 ± Acres Located in the Town of Madison, Madison County - Resolution (Allison Shea)

d. Governance Matters

- i. Approval of the Minutes of the Joint Meeting of the New York Power Authority's Board of Trustees and Canal Corporation's Board of Directors held on March 31, 2026

6. NEXT MEETING

**MEETING OF THE BOARD OF DIRECTORS
OF
NEW YORK RENEWABLE ENERGY DEVELOPMENT HOLDINGS
CORPORATION**

PROPOSED AGENDA

May 19, 2026 10:30 a.m. (approximately)

Members: Chair John R. Koelmel, Dennis Trainor, Bethaida Gonzalez, Cecily Morris, Lewis Warren, Jr., Laurie Wheelock, Michael Cusick, Justin Driscoll (ex officio) and Adam Barsky, (ex officio)

- 1. Adoption of May 19, 2026 Proposed Meeting Agenda**
- 2. Motion to Conduct an Executive Session**
- 3. Motion to Resume Meeting in Open Session**
- 4. DISCUSSION AGENDA:**
 - a. New York Renewable Energy Development Holdings Corporation (NYRED) - Financial Update** (Nicholas Gonzalez)
 - b. New York Renewable Energy Development Holdings Corporation (NYRED)- Development Update** (Heather Adams)
 - c. NYRED Finance Committee Report** (Chair Koelmel)
 - i. NYRED Finance Committee Recommendation for Approval:**
 1. Reimbursement Resolution for Tax Exempt Debt Funded Projects-Resolution (Nicholas Gonzalez)
- 5. CONSENT AGENDA:**
 - a. Governance Matters**
 - i. Approval of the New York Renewable Energy Development Holdings Corporation Meeting Minutes held on March 31, 2026.**
- 6. NEXT MEETING**