

**NYC School Construction Authority
Public Authorities Budget Report
FY 2023**

	2023 Adopted	2022 Estimated	2021 Actual
<u>REVENUE & FINANCIAL SOURCES</u>			
Operating Revenues			
Other Non Operating Revenues	\$ 2,000,000	\$ 2,250,221	\$ 1,089,653
Nonoperating Revenues			
Investment Earnings	\$ 500,000	\$ 52,664	\$ 110,301
TOTAL REVENUE & FINANCING SOURCES	\$ 2,500,000	\$ 2,302,885	\$ 1,199,954
 <u>EXPENDITURES</u>			
Operating Expenditures			
Salaries and Wages	\$ 131,000,000	\$ 110,716,984	\$ 107,990,955
Other employee benefits	\$ 47,500,000	\$ 32,533,871	\$ 5,390,449
Professional Services Contracts	\$ 27,200,000	\$ 17,488,733	\$ 22,831,798
Supplies & Materials	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 56,100,000	\$ 20,369,548	\$ 31,609,549
Total Operating Expenditures	\$ 261,800,000	\$ 181,109,136	\$ 167,822,751
Nonoperating Expenditures			
Capital Asset Outlay	\$ 2,700,000,000	\$ 2,204,256,774	\$ 1,997,054,489
TOTAL EXPENDITURES	\$ 2,961,800,000	\$ 2,385,365,910	\$ 2,164,877,240
Capital Contributions	\$ 3,140,500,000	\$ 3,174,613,339	\$ 2,443,054,537
contributions over expenditures	\$ 181,200,000	\$ 791,550,314	\$ 279,377,251
Fund Balance, beginning of the fiscal year	\$ 3,315,303,081	\$ 2,523,752,767	\$ 2,244,375,516
Excess (deficiency)	\$ 181,200,000	\$ 791,550,314	\$ 279,377,251
Fund Balance, end of the fiscal year	\$ 3,496,503,081	\$ 3,315,303,081	\$ 2,523,752,767

The Authority's fund balance is restricted for the purpose of construction work performed at NYC Public Schools