

**NYC School Construction Authority
Public Authorities Budget Report
FY 2024**

	2024 Adopted	2023 Estimated	2022 Actual
<u>REVENUE & FINANCIAL SOURCES</u>			
Operating Revenues			
Other Operating Revenues	\$ 1,500,000	\$ 1,887,940	\$ 2,250,221
Nonoperating Revenues			
Investment Earnings	\$ 2,000,000	\$ 2,718,181	\$ 52,664
TOTAL REVENUE & FINANCING SOURCES	\$ 3,500,000	\$ 4,606,121	\$ 2,302,885
<u>EXPENDITURES</u>			
Operating Expenditures			
Salaries and Wages	\$ 131,000,000	\$ 115,494,528	\$ 109,430,309
Other employee benefits	47,500,000	39,874,964	32,299,886
Professional Services Contracts	27,200,000	19,170,645	20,548,062
Supplies & Materials	-	-	-
Other Operating Expenditures	56,100,000	47,240,145	36,639,844
Total Operating Expenditures	\$ 261,800,000	\$ 221,780,282	\$ 198,918,101
Nonoperating Expenditures			
Capital Asset Outlay	\$ 2,600,000,000	\$ 2,466,219,506	\$ 2,205,718,734
TOTAL EXPENDITURES	\$ 2,861,800,000	\$ 2,687,999,788	\$ 2,404,636,835
Capital Contributions	\$ 3,200,000,000	\$ 3,805,196,279	\$ 3,193,884,265
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 341,700,000	\$ 1,121,802,612	\$ 791,550,315
Fund Balance, beginning of the fiscal year	\$ 4,437,106,694	\$ 3,315,304,082	\$ 2,523,753,767
Excess (deficiency)	\$ 341,700,000	\$ 1,121,802,612	\$ 791,550,315
Fund Balance, end of the fiscal year	\$ 4,778,806,694	\$ 4,437,106,694	\$ 3,315,304,082

The Authority's fund balance is restricted for the purpose of construction work performed at NYC Public Schools