

**NYC School Construction Authority  
Public Authorities Budget Report  
FY 2018**

	2016 Actual	2017 Actual	2018 Adopted
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>			
<b>Operating Revenues</b>			
Other Operating Revenues	\$ 9,863,454.00	\$ 3,337,526.00	4,000,000.00
<b>Nonoperating Revenues</b>			
Investment Earnings	\$ 88,478.00	\$ 82,997.00	80,000.00
<b>TOTAL REVENUE &amp; FINANCING SOURCES</b>	<b>\$ 9,951,932.00</b>	<b>\$ 3,420,523.00</b>	<b>\$ 4,080,000.00</b>
<b><u>EXPENDITURES</u></b>			
<b>Operating Expenditures</b>			
Salaries and Wages	\$ 77,277,000.00	\$ 89,485,504.00	98,108,255.00
Other employee benefits	\$ 21,121,424.00	\$ 27,540,338.00	34,835,171.00
Professional Services Contracts	\$ 523,110.00	\$ 474,538.00	652,390.00
Supplies & Materials	\$ -	\$ -	-
Other Operating Expenditures	\$ 44,942,186.00	\$ 40,792,025.00	55,597,127.00
<b>Total Operating Expenditures</b>	<b>\$ 143,863,720.00</b>	<b>\$ 158,292,405.00</b>	<b>189,192,943.00</b>
<b>Nonoperating Expenditures</b>			
Capital Asset Outlay	\$ 2,133,457,124.00	2,555,466,776.00	2,460,000,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,277,320,844.00</b>	<b>\$ 2,713,759,181.00</b>	<b>\$ 2,649,192,943.00</b>
<b>Capital Contributions</b>	<b>\$ 2,646,385,221.00</b>	<b>\$ 2,743,917,696.00</b>	<b>2,700,000,000.00</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$ 379,016,309.00</b>	<b>\$ 33,579,038.00</b>	<b>\$ 54,887,057.00</b>
<b>Fund Balance, beginning of the fiscal year</b>	<b>\$ 1,991,233,844.00</b>	<b>\$ 2,370,250,153.00</b>	<b>\$ 2,403,829,191.00</b>
<b>Excess (deficiency)</b>	<b>\$ 379,016,309.00</b>	<b>\$ 33,579,038.00</b>	<b>\$ 54,887,057.00</b>
<b>Fund Balance, end of the fiscal year</b>	<b>\$ 2,370,250,153.00</b>	<b>\$ 2,403,829,191.00</b>	<b>2,458,716,248.00</b>

The Authority's fund balance is restricted for the purpose of construction work performed at NYC Public Schools