

**NYC School Construction Authority  
Public Authorities Budget Report  
FY 2020**

	<u>2020 Adopted</u>	<u>2019 Estimated</u>	<u>2018 Actual</u>
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>			
<b>Operating Revenues</b>			
Other Operating Revenues	\$ 2,000,000	\$ 4,936,466	\$ 1,564,090
<b>Nonoperating Revenues</b>			
Investment Earnings	\$ 1,500,000	\$ 1,556,487	\$ 716,081
<b>TOTAL REVENUE &amp; FINANCING SOURCES</b>	<b>\$ 3,500,000</b>	<b>\$ 6,492,953</b>	<b>\$ 2,280,171</b>
<b><u>EXPENDITURES</u></b>			
<b>Operating Expenditures</b>			
Salaries and Wages	\$ 115,131,238	\$ 97,812,703	\$ 93,041,263
Other employee benefits	\$ 42,759,277	\$ 31,561,148	\$ 29,108,372
Professional Services Contracts	\$ 632,400	\$ 616,760	\$ 466,831
Supplies & Materials	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 64,116,847	\$ 40,594,634	\$ 46,546,004
<b>Total Operating Expenditures</b>	<b>\$ 222,639,762</b>	<b>\$ 170,585,245</b>	<b>\$ 169,162,470</b>
<b>Nonoperating Expenditures</b>			
Capital Asset Outlay	\$ 2,800,000,000.00	\$ 2,948,155,442	\$ 2,492,464,034
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,022,639,762</b>	<b>\$ 3,118,740,687</b>	<b>\$ 2,661,626,504</b>
<b>Capital Contributions</b>	<b>\$ 2,950,000,000</b>	<b>\$ 2,863,375,966</b>	<b>\$ 2,517,988,042</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$ (69,139,762)</b>	<b>\$ (248,871,768)</b>	<b>\$ (141,358,291)</b>
<b>Fund Balance, beginning of the fiscal year</b>	<b>\$ 2,013,599,132</b>	<b>\$ 2,262,470,900</b>	<b>\$ 2,403,829,191</b>
<b>Excess (deficiency)</b>	<b>\$ (69,139,762)</b>	<b>\$ (248,871,768)</b>	<b>\$ (141,358,291)</b>
<b>Fund Balance, end of the fiscal year</b>	<b>\$ 1,944,459,370</b>	<b>\$ 2,013,599,132</b>	<b>\$ 2,262,470,900</b>

The Authority's fund balance is restricted for the purpose of construction work performed at NYC Public Schools