

**NYC School Construction Authority  
Public Authorities Budget Report  
FY 2021**

	<u>2021</u> <u>Adopted</u>	<u>2020</u> <u>Estimated</u>	<u>2019</u> <u>Actual</u>
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>			
<b>Nonoperating Revenues</b>			
Other Nonoperating Revenues	\$ 2,000,000	\$ 3,109,936	\$ 4,936,466
Investment Earnings	\$ 600,000	\$ 1,398,038	\$ 1,556,487
<b>TOTAL REVENUE &amp; FINANCING SOURCES</b>	<b>\$ 2,600,000</b>	<b>\$ 4,507,973</b>	<b>\$ 6,492,954</b>
<b><u>EXPENDITURES</u></b>			
<b>Operating Expenditures</b>			
Salaries and Wages	\$ 110,434,853	\$ 107,358,708	\$ 98,888,207
Other employee benefits	\$ 43,841,477	\$ 32,235,648	\$ 28,267,645
Professional Services Contracts	\$ 25,073,011	\$ 21,148,110	\$ 20,109,139
Supplies & Materials	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 41,089,353	\$ 29,442,843	\$ 33,194,036
<b>Total Operating Expenditures</b>	<b>\$ 220,438,694</b>	<b>\$ 190,185,309</b>	<b>\$ 180,459,028</b>
<b>Nonoperating Expenditures</b>			
Capital Asset Outlay	\$ 1,100,000,000.00	\$ 2,372,779,653	\$ 2,938,281,060
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,320,438,694</b>	<b>\$ 2,562,964,962</b>	<b>\$ 3,118,740,087</b>
<b>Capital Contributions</b>	<b>\$ 1,350,000,000</b>	<b>\$ 2,789,234,174</b>	<b>\$ 2,863,375,966</b>
<i>Excess (deficiency) of revenues and capital contributions over expenditures</i>	<b>\$ 32,161,306</b>	<b>\$ 230,777,185</b>	<b>\$ (248,871,167)</b>
<i>Fund Balance, beginning of the fiscal year</i>	\$ 2,244,376,918	\$ 2,013,599,733	\$ 2,262,470,900
<i>Excess (deficiency)</i>	\$ 32,161,306	\$ 230,777,185	\$ (248,871,167)
<b>Fund Balance, end of the fiscal year</b>	<b>\$ 2,276,538,224</b>	<b>\$ 2,244,376,918</b>	<b>\$ 2,013,599,733</b>

*The Authority's fund balance is restricted for the purpose of construction work performed at NYC Public Schools*