

**NYC School Construction Authority  
Public Authorities Budget Report  
FY 2022**

	<u>2022</u> <u>Adopted</u>	<u>2021</u> <u>Estimated</u>	<u>2020</u> <u>Actual</u>
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>			
<b>Operating Revenues</b>			
Other Operating Revenues	\$ 2,000,000	\$ 1,089,653	\$ 3,109,935
<b>Nonoperating Revenues</b>			
Investment Earnings	\$ 30,000	\$ 110,302	\$ 1,398,037
<b>TOTAL REVENUE &amp; FINANCING SOURCES</b>	<b>\$ 2,030,000</b>	<b>\$ 1,199,955</b>	<b>\$ 4,507,972</b>
<b><u>EXPENDITURES</u></b>			
<b>Operating Expenditures</b>			
Salaries and Wages	\$ 130,918,402	\$ 107,990,955	\$ 107,358,708
Other employee benefits	\$ 48,037,551	\$ 5,390,449	\$ 32,235,648
Professional Services Contracts	\$ 26,640,105	\$ 22,831,798	\$ 21,148,110
Supplies & Materials	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 38,242,430	\$ 31,556,903	\$ 29,442,843
<b>Total Operating Expenditures</b>	<b>\$ 243,838,488</b>	<b>\$ 167,770,105</b>	<b>\$ 190,185,309</b>
<b>Nonoperating Expenditures</b>			
Capital Asset Outlay	\$ 2,340,000,000	\$ 2,043,906,191	\$ 2,372,779,653
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,583,838,488</b>	<b>\$ 2,211,676,296</b>	<b>\$ 2,562,964,962</b>
<b>Capital Contributions</b>	<b>\$ 2,600,000,000</b>	<b>\$ 2,496,952,352</b>	<b>\$ 2,789,234,174</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$ 18,191,512</b>	<b>\$ 286,476,011</b>	<b>\$ 230,777,184</b>
<b>Fund Balance, beginning of the fiscal year</b>	<b>\$ 2,530,852,927</b>	<b>\$ 2,244,376,916</b>	<b>\$ 2,013,599,733</b>
<b>Excess (deficiency)</b>	<b>\$ 18,191,512</b>	<b>\$ 286,476,011</b>	<b>\$ 230,777,184</b>
<b>Fund Balance, end of the fiscal year</b>	<b>\$ 2,549,044,439</b>	<b>\$ 2,530,852,927</b>	<b>\$ 2,244,376,916</b>

The Authority's fund balance is restricted for the purpose of construction work performed at NYC Public Schools