

**NYC School Construction Authority
Public Authorities Budget Report
FY 2013**

| | 2011 Actual | 2012 Estimated | 2013 Adopted |
|---|----------------------------|----------------------------|-------------------------|
| REVENUE & FINANCIAL SOURCES | | | |
| Operating Revenues | | | |
| Other Operating Revenues \$ | 4,034,931.00 \$ | 28,031,961.00 \$ | 10,000,000.00 |
| Nonoperating Revenues | | | |
| Investment Earnings \$ | 1,364,046.00 \$ | 778,039.00 \$ | 1,000,000.00 |
| TOTAL REVENUE & FINANCING SOURCES \$ | 5,398,977.00 \$ | 28,810,000.00 \$ | 11,000,000.00 |
| EXPENDITURES | | | |
| Operating Expenditures | | | |
| Salaries and Wages \$ | 69,601,267.00 \$ | 71,517,271.00 \$ | 70,678,848.00 |
| Other employee benefits \$ | 21,653,623.00 \$ | 22,455,559.00 \$ | 26,753,863.00 |
| Professional Services Contracts \$ | 683,076.00 \$ | 812,439.00 \$ | 925,000.00 |
| Supplies & Materials \$ | - | - | - |
| Other Operating Expenditures \$ | 45,226,804.00 \$ | 38,953,907.00 \$ | 42,620,610.00 |
| Total Operating Expenditures \$ | 137,164,770.00 \$ | 133,739,176.00 \$ | 140,978,321.00 |
| Nonoperating Expenditures | | | |
| Capital Asset Outlay \$ | 2,697,358,436.00 \$ | 1,829,826,260.00 \$ | 1,800,000,000.00 |
| TOTAL EXPENDITURES \$ | 2,834,523,206.00 \$ | 1,963,565,436.00 \$ | 1,940,978,321.00 |
| Capital Contributions \$ | 2,187,534,487.00 \$ | 2,109,326,000.00 \$ | 2,050,000,000.00 |
| Excess (deficiency) of revenues and capital contributions over expenditures \$ | (641,589,742.00) \$ | 174,570,564.00 \$ | 120,021,679.00 |
| Fund Balance, beginning of the fiscal year \$ | 3,133,716,414.00 \$ | 2,492,126,672.00 \$ | 2,666,697,236.00 |
| Excess (deficiency) \$ | (641,589,742.00) \$ | 174,570,564.00 \$ | 120,021,679.00 |
| Fund Balance, end of the fiscal year \$ | 2,492,126,672.00 \$ | 2,666,697,236.00 \$ | 2,786,718,915.00 |

The Authority's fund balance is restricted for the purpose of construction work performed at NYC Public Schools