

**NYC School Construction Authority
Public Authorities Budget Report
FY 2014**

	2012 Actual	2013 Actual	20114 Adopted
REVENUE & FINANCIAL SOURCES			
Operating Revenues			
Other Operating Revenues \$	28,031,961.00	31,596,785.00	10,000,000.00
Nonoperating Revenues			
Investment Earnings \$	778,039.00	84,551.00	500,000.00
TOTAL REVENUE & FINANCING SOURCES \$	28,810,000.00	31,681,336.00	10,500,000.00
EXPENDITURES			
Operating Expenditures			
Salaries and Wages \$	71,517,271.00	68,245,650.00	71,363,687.00
Other employee benefits \$	22,455,559.00	21,277,577.00	46,571,960.00
Professional Services Contracts \$	812,439.00	795,255.00	886,000.00
Supplies & Materials \$	-	-	-
Other Operating Expenditures \$	38,953,907.00	41,894,236.00	27,441,128.00
Total Operating Expenditures \$	133,739,176.00	132,212,718.00	146,262,775.00
Nonoperating Expenditures			
Capital Asset Outlay \$	1,829,826,260.00	2,234,534,282.00	1,900,000,000.00
TOTAL EXPENDITURES \$	1,963,565,436.00	2,366,747,000.00	2,046,262,775.00
Capital Contributions \$	2,109,326,000.00	1,840,161,000.00	2,115,000,000.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 174,570,564.00	\$ (494,904,664.00)	\$ 79,237,225.00
Fund Balance, beginning of the fiscal year	\$ 2,492,126,672.00	\$ 2,666,697,236.00	\$ 2,171,792,572.00
Excess (deficiency)	\$ 174,570,564.00	\$ (494,904,664.00)	\$ 79,237,225.00
Fund Balance, end of the fiscal year	\$ 2,666,697,236.00	\$ 2,171,792,572.00	\$ 2,251,029,797.00

The Authority's fund balance is restricted for the purpose of construction work performed at NYC Public Schools