

**NYC School Construction Authority  
Public Authorities Budget Report  
FY 2015**

	2013	2014	2015
	Actual	Actual	Actual
<b>REVENUE &amp; FINANCIAL SOURCES</b>			
<b>Operating Revenues</b>			
Other Operating Revenues \$	31,596,785.00	25,250,176.00	43,522,000.00
<b>Nonoperating Revenues</b>			
Investment Earnings \$	84,551.00	38,064.00	75,000.00
<b>TOTAL REVENUE &amp; FINANCING SOURCES \$</b>	<b>31,681,336.00</b>	<b>25,288,240.00</b>	<b>43,597,000.00</b>
<b>EXPENDITURES</b>			
<b>Operating Expenditures</b>			
Salaries and Wages \$	68,245,650.00	65,790,637.00	74,327,232.00
Other employee benefits \$	21,277,577.00	21,604,647.00	31,336,510.00
Professional Services Contracts \$	795,255.00	670,101.00	1,245,000.00
Supplies & Materials \$	-	-	-
Other Operating Expenditures \$	52,511,900.00	44,434,711.00	48,103,768.00
<b>Total Operating Expenditures \$</b>	<b>142,830,382.00</b>	<b>132,500,096.00</b>	<b>155,012,510.00</b>
<b>Nonoperating Expenditures</b>			
Capital Asset Outlay \$	2,294,429,729.09	2,492,829,378.00	2,000,000,000.00
<b>TOTAL EXPENDITURES \$</b>	<b>2,437,260,111.09</b>	<b>2,625,329,474.00</b>	<b>2,155,012,510.00</b>
Capital Contributions \$	1,904,240,257.00	2,171,442,386.00	2,200,000,000.00
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$(501,338,518.09)</b>	<b>\$(428,598,848.00)</b>	<b>88,584,490.00</b>
<b>Fund Balance, beginning of the fiscal year</b>	<b>\$ 2,666,697,236.00</b>	<b>\$ 2,165,358,717.91</b>	<b>\$ 1,736,759,869.91</b>
<b>Excess (deficiency)</b>	<b>\$(501,338,518.09)</b>	<b>\$(428,598,848.00)</b>	<b>\$ 88,584,490.00</b>
<b>Fund Balance, end of the fiscal year</b>	<b>\$ 2,165,358,717.91</b>	<b>\$ 1,736,759,869.91</b>	<b>\$ 1,825,344,359.91</b>

The Authority's fund balance is restricted for the purpose of construction work performed at NYC Public Schools