

**NYC School Construction Authority
Public Authorities Budget Report
FY 2016**

	2014	2015	2016
	Actual	Actual	Estimated
REVENUE & FINANCIAL SOURCES			
Operating Revenues			
Other Operating Revenues \$	25,250,176.00	4,040,355.02	5,000,000.00
Nonoperating Revenues			
Investment Earnings \$	38,064.00	74,770.98	80,000.00
TOTAL REVENUE & FINANCING SOURCES \$	25,288,240.00	4,115,126.00	5,080,000.00
EXPENDITURES			
Operating Expenditures			
Salaries and Wages \$	65,790,637.00	84,627,376.00	87,155,564.00
Other employee benefits \$	21,604,647.00	18,239,638.00	33,463,881.00
Professional Services Contracts \$	670,101.00	14,954,048.00	965,000.00
Supplies & Materials \$	-	-	-
Other Operating Expenditures \$	44,423,711.00	30,816,364.00	53,706,555.00
Total Operating Expenditures \$	132,489,096.00	148,637,426.00	175,291,000.00
Nonoperating Expenditures			
Capital Asset Outlay \$	2,493,867,341.00	2,218,323,256.00	2,789,000,000.00
TOTAL EXPENDITURES \$	2,626,356,437.00	2,366,960,682.00	2,964,291,000.00
Capital Contributions \$	2,190,348,907.00	2,674,140,565.38	3,100,000,000.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$ (410,719,290.00)	\$ 311,295,009.38	\$ 140,789,000.00
<i>Fund Balance, beginning of the fiscal year</i>	\$ 2,090,659,133.72	\$ 1,679,939,843.72	\$ 1,991,234,853.10
<i>Excess (deficiency)</i>	\$ (410,719,290.00)	\$ 311,295,009.38	\$ 140,789,000.00
<i>Fund Balance, end of the fiscal year</i>	\$ 1,679,939,843.72	\$ 1,991,234,853.10	\$ 2,132,023,853.10

The Authority's fund balance is restricted for the purpose of construction work performed at NYC Public Schools