

**NYC School Construction Authority
Public Authorities Budget Report
FY 2017**

	2015 Actual	2016 Actual	2017 Adopted
<u>REVENUE & FINANCIAL SOURCES</u>			
Operating Revenues			
Other Operating Revenues	\$ 4,040,355.02	\$ 9,863,454.00	\$ 5,000,000.00
Nonoperating Revenues			
Investment Earnings	\$ 74,770.98	\$ 88,478.00	\$ 85,000.00
TOTAL REVENUE & FINANCING SOURCES	\$ 4,115,126.00	\$ 9,951,932.00	\$ 5,085,000.00
<u>EXPENDITURES</u>			
Operating Expenditures			
Salaries and Wages	\$ 84,627,376.00	\$ 77,277,000.00	\$ 89,314,000.00
Other employee benefits	\$ 18,239,638.00	\$ 21,121,424.00	\$ 36,288,000.00
Professional Services Contracts	\$ 14,954,048.00	\$ 523,110.00	\$ 962,000.00
Supplies & Materials	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 30,816,364.00	\$ 44,942,186.00	\$ 53,923,000.00
Total Operating Expenditures	\$ 148,637,426.00	\$ 143,863,720.00	\$ 180,487,000.00
Nonoperating Expenditures			
Capital Asset Outlay	\$ 2,218,323,256.00	\$ 2,133,457,124.00	\$ 2,460,000,000.00
TOTAL EXPENDITURES	\$ 2,366,960,682.00	\$ 2,277,320,844.00	\$ 2,640,487,000.00
Capital Contributions	\$ 2,674,140,565.38	\$ 2,646,385,221.00	\$ 2,700,000,000.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 311,295,009.38	\$ 379,016,309.00	\$ 64,598,000.00
Fund Balance, beginning of the fiscal year	\$ 1,679,939,843.72	\$ 1,991,233,844.00	\$ 2,370,250,153.00
Excess (deficiency)	\$ 311,295,009.38	\$ 379,016,309.00	\$ 64,598,000.00
Fund Balance, end of the fiscal year	\$ 1,991,234,853.10	\$ 2,370,250,153.00	\$ 2,434,848,153.00

The Authority's fund balance is restricted for the purpose of construction work performed at NYC Public Schools