

Credit & Political Risks

TARGET CLASSES

- Credit Risk
- Contract Frustration
- Political Risk

COVERAGE HIGHLIGHTS

- **Credit Risk**
Protection against non-payment by private businesses, including:
 - > Corporate lending
 - > Asset and infrastructure finance
 - > Project finance
 - > Real estate finance
 - > Trade finance
 - > Commodity finance
- **Contract Frustration**
Protection against non-payment by sovereigns or other state-owned entities
- **Political Risk**
Protection against discriminatory actions by a government (including expropriation/nationalisation and currency inconvertibility) and other political risks (including political violence)

WHAT WE OFFER

- Direct insurance or facultative reinsurance
- Line size: up to USD 50m per risk
- Tenor: up to 20 years

POINTS OF DIFFERENCE

Westfield Specialty's Credit & Political Risks team has a particular focus on complex, structured credit risk. Our core client base includes leading global commercial banks and public agencies (principally multilateral/development finance institutions). Within credit, a wide range of asset classes are offered, from short-term letter of credit business to long-term digital infrastructure project finance. We commit significant resources to understanding our clients' evolving businesses and their insurance requirements, aiming to remain at the forefront of the credit market.

Westfield also provides capacity to Tierra, the renewables project finance Managing General Agent. Westfield's capacity for Tierra business is up to USD 35m per risk, with tenors up to 20 years.

Meet Our Team

UNDERWRITING

Daniel Byrne

Divisional Director, Specialty
p +44 7783 156475
DanielByrne@westfieldspecialty.com

Chris Quaeay

Class Underwriter, Credit & Political Risks
p +44 7960 869214
ChristopherQuaeay@westfieldspecialty.com

Francesca Thompson

Deputy Class Underwriter, Credit & Political Risks
p +44 7960 875047
FrancescaThompson@westfieldspecialty.com

Emily Treacher

Underwriter, Credit & Political Risks
p +44 7920 539373
EmilyTreacher@westfieldspecialty.com

Vithuran Paran

Underwriter, Credit & Political Risks
p +44 7960 869210
VithuranParan@westfieldspecialty.com

Eve Mayhead

Underwriting Assistant
evemayhead@westfieldspecialty.com
p +447761 207603

CLAIMS

Russell Sharrad

Property, Marine and Energy Claims Manager
p +44 20 7712 7667
russellsharrad@westfieldspecialty.com

westfieldspecialty.com

▶ New business?

Brokers can access underwriters at the Lloyd's Box or our London office.

Please email submissions to :

- CPR@westfieldspecialty.com

▶ Claims?

If you wish to report a claim, please speak to your broker in the first instance or check your policy for guidance as this will set out the relevant contact details.