

SADDLEHORN PIPELINE COMPANY, LLC

IN CONNECTION WITH PARTICIPATING CARRIERS SHOWN HEREIN

JOINT PIPELINE TARIFF

CONTAINING

RATES

APPLYING ON THE TRANSPORTATION BY PIPELINE OF

CRUDE PETROLEUM

FROM AND TO POINTS NAMED HEREIN

The joint tariff rates named in this tariff are equal to or less than the sum of the local rates.

Except as otherwise expressly provided herein, the rates published in this tariff and the services hereunder are governed by the Rules and Regulations published in DJ South Gathering, LLC's F.E.R.C. No. 1.3.0, supplements thereto and reissues thereof, with respect to that portion of the transportation services provided by DJ South Gathering, LLC, from DJ South Gathering, LLC's Matador Central Delivery Point ("Matador CDP") in Adams County, CO to Saddlehorn's Platteville, CO Jct.; and for that portion of the transportation service provided by Saddlehorn Pipeline Company, LLC, the governing Rules and Regulations are published in the Saddlehorn Pipeline Company, LLC's F.E.R.C. No. 1.3.0, supplements thereto and reissues thereof, from Platteville, CO to Cushing, OK; (respectively, the "DJ Rules" and the "Saddlehorn Rules"). Any conflicts between the terms of the DJ Rules and the Saddlehorn Rules with respect to the entirety of the joint pipeline transportation governed by this Tariff shall be resolved in favor and governed by the applicable provisions of the Saddlehorn Rules.

The rates named in this Tariff are expressed in cents per barrel of 42 U.S. Gallons and are subject to change as provided by law.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

ISSUED: May 30, 2024

EFFECTIVE: July 1, 2024

[W] Compiled By: Jake Nolte, Manager, Liquids Pipelines Rates & Tariffs
Magellan Pipeline Company, L.P., Operator of
Saddlehorn Pipeline Company, LLC

[W] 100 W. Fifth Street One Williams Center – MD 28th Floor

[W] Tulsa, Oklahoma 74103 74172

[W] (918) 588-7258 574-7176

Joint Uncommitted Rates

*All Rates are for pipeline transportation only.
Rate in Cents per Barrel of 42 U.S. Gallons*

ITEM NO.	FROM (Origin)	TO (Destination)	JOINT RATE
100	Matador CDP in Adams County, CO	Cushing, OK	[I] 800.72

Joint Volume Incentive Committed Rates

*All Rates are for pipeline transportation only.
Rate in Cents per Barrel of 42 U.S. Gallons*

ITEM NO.	FROM (Origin)	TO (Destination)	Volume Tier (Average Monthly Barrels per Day)	JOINT RATE (Note 1)
200	Matador CDP in Adams County, CO	Cushing, OK	Less than 25,000	[I] 285.37
			25,001 to 50,000	[I] 263.83
			Greater than 50,000	[I] 242.30

Note 1: The Volume Incentive Committed Joint Tariff Rate shall be available to committed shippers with a valid transportation services agreement with a minimum term of ten (10) years. These rates would apply based on a committed shipper’s average barrels per day over the course of a calendar month. A committed shipper would be charged [W] ~~285.37~~ 265.00 cents per barrel for the first 25,000 barrels per day delivered in any calendar month, [W] ~~263.83~~ 245.00 cents per barrel for the next 25,000 barrels per day delivered in any calendar month, and [W] ~~242.30~~ 225.00 cents per barrel for any barrels delivered in excess of an average of 50,000 barrels per day in any calendar month.

PARTICIPATING CARRIERS AND ROUTING INSTRUCTIONS

Participating Carrier: DJ South Gathering, LLC

Routing: DJ South Gathering, LLC from DJ South Gathering, LLC’s Matador CDP in Adams County, CO to Saddlehorn’s Platteville, CO thence Saddlehorn Pipeline LLC from Platteville, CO to Cushing, OK.

EXCEPTIONS TO RULES AND REGULATIONS:

Exception 1: For DJ Rules, Item 35- Gauging, Testing and Deductions, paragraph 4-6; and Saddlehorn Rules, Item 60: Measurement and Tender Deductions, paragraphs 4 and 5, the following shall apply for movements under this joint tariff. *“A deduction of thirty-five hundredths of one percent (0.35%) will be made to cover evaporation and other normal losses during transportation.”*

Exception 2: In lieu of the definition of Crude Petroleum stated in, Item 5- Definitions of the DJ Rules, the definition of Crude Petroleum in Item 15 of the Saddlehorn Rules and the quality specifications stated in Item 25 of the Saddlehorn Rules will apply to all movements under this joint tariff.

Exception 3: In lieu of the definition of minimum nominated batch stated in, Item 10- Nominations; Minimum Quality of the DJ Rules, the definition of minimum nominated batch in Item 40-Minimum Shipment of the Saddlehorn Rules and the provisions under Item 50-Quality and Quantity of Receipt and Deliveries of the Saddlehorn Rules will apply to all movements under this joint tariff.

EXPLANATION OF REFERENCE MARKS

[C] Cancel [D] Decrease [I] Increase [N] New [U] Unchanged [W] Wording change only