(Cancels F.E.R.C. No. 4.11.0)

SADDLEHORN PIPELINE COMPANY, LLC

LOCAL AND PROPORTIONAL PIPELINE TARIFF

CONTAINING

UNCOMMITTED AND COMMITTED RATES

APPLYING ON THE TRANSPORTATION BY PIPELINE OF

CRUDE PETROLEUM

FROM POINTS IN WYOMING TO POINTS NAMED HEREIN

[W] Issued under the authority of 18 CFR <u>342.3 – indexing.</u> <u>342.4(b) market-based</u> <u>This tariff contains market-based rates</u> pursuant to the Commission's Order on Application for Market Power Determination, Saddlehorn Pipeline Company, L.P., Docket No. OR22-2-000, issued October 6, 2022 (uncommitted rates), and 18 CFR 342.4(c) *settlement rates* (committed rates).

Rates and provisions set forth herein shall apply only to Saddlehorn Crude Oil and Saddlehorn Light Crude Oil.

Governed, except as otherwise provided herein, by rules and regulations published in Saddlehorn Pipeline Company, LLC's F.E.R.C. No. 1.3.0 and supplements thereto and reissues thereof.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

ISSUED: May 30, 2024 EFFECTIVE: July 1, 2024

[W] Compiled By: Jake Nolte, Manager, Liquids Pipelines Rates & Tariffs
 Magellan Pipeline Company, L.P., Operator of
 Saddlehorn Pipeline Company, LLC

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Table of Rates

All rates are for pipeline transportation only.

[U] Unchanged. All rates on this page are unchanged, unless otherwise noted.

Rate in Cents per barrel of 42 U.S. Gallons

ITEM NO.	FROM (Origin)	TO (Destination)	Local/ Uncommitted Rate	Committed Rate [Note 1]
100	Laramie County Central Delivery Point, Laramie County, WY	Cushing, OK	809.92	183.60
110	Cheyenne Junction, Laramie County, WY	Cushing, OK	674.92	183.60 [Note 2]
120	Laramie County Central Delivery Point Laramie County, WY	Platteville, CO	[1] 114.75	40.80 [Note 3)
130	Cheyenne Junction, Laramie County, WY	Platteville, CO	[i] 97.54	40.80 [Note 3]

[Note 1] The "Committed Rates" set forth in the Table of Rates shall be available to shippers that enter into a Dedication and Transportation Agreement with Carrier on or before December 1, 2022.

[Note 3] Platteville, CO Destination subject to dedication provisions set forth in Dedication and Transportation Agreements entered into effective on or after October 1, 2022.

EXCEPTIONS TO RULES AND REGULATIONS

Exception to Saddlehorn Pipeline Company, LLC's, F.E.R.C. No. 1.3.0, supplements thereto and reissues thereof, Item 60: Measurement and Tender Deductions, paragraphs 4 and 5 are deleted in their entirety and replaced with the following:

A deduction of two-tenths (2/10) of one percent by volume will be assessed on each shipment received by Carrier for delivery to Platteville, CO, as referenced under this tariff in Item Nos. 120 and 130.

A deduction of three-tenths (3/10) of one percent by volume will be assessed on each shipment received by Carrier for delivery to Cushing, OK, as referenced under this tariff in Item Nos. 100 and 110.

Exception to Saddlehorn Pipeline Company, LLC's, F.E.R.C. No. 1.3.0, supplements thereto and reissues hereof, Item 30: Storage is deleted in its entirety and replaced with the following:

Only storage necessarily incident to transportation and only such storage will be provided by Carrier. Upon delivery of Crude Petroleum into Carrier's working tankage, title to such Crude Petroleum in Carrier's working tankage shall remain with Shipper and not with Carrier.

Explanation of Reference Marks: [C] Cancel, [D] Decrease, [I] Increase, [N] New, [U] Unchanged, [W] Change in wording only