

**NOTICE OF BINDING OPEN SEASON
GUARDIAN PIPELINE, L.L.C.**

Announcement of Binding Open Season

Guardian Pipeline, L.L.C. (“Guardian”) is holding a binding open season for a proposed Guardian III Expansion (“G3”) to create incremental firm capacity to be provided under firm service with 1/24 hourly flows. Specifically, the project will modify and expand mainline compressor station(s) and mainline infrastructure to accommodate increased physical flows from the south end of Guardian near Joliet, Illinois, to delivery points in northern Illinois and Wisconsin. Concurrently, Guardian is also holding a reverse open season to solicit turn back capacity by its current firm shippers subject to the terms of this reverse open season. Together, the binding open season for incremental firm capacity and the related reverse open season shall be collectively referred to as the “Open Season”.

Guardian has an Anchor Shipper commitment to support the proposed system enhancements. Guardian is issuing this Open Season to evaluate additional interest in incremental capacity from Joliet to existing and new delivery points on the system. The amount of awarded capacity will be at Guardian’s discretion, depending on shippers’ aggregate level of interest and the economic viability of any expansion(s). Any transaction will be subject to the completion and execution of a mutually agreeable precedent agreement and/or transportation service agreement.

Length of Open Season

The Open Season will be posted on May 15, 2025. Bids will be accepted beginning May 20, 2025, at 8 a.m. CDT, and will conclude at 5 p.m. CDT on June 17, 2025. Interested parties should send their binding bids via email to BidForms@dtmidstream.com.

Parties should submit questions concerning this Open Season to:

| | |
|---------------|--|
| Cliff Allison | (918) 231-7799, cliff.allison@dtmidstream.com |
| Todd Wall | (918) 231-8872, todd.wall@dtmidstream.com |
| Kyle Keener | (918) 688-4686, kyle.keener@dtmidstream.com |

Guardian may, in its sole discretion, extend the duration of the Open Season at any time during the Open Season and, upon five (5) business days' notice given by means of a posting to Guardian's website, may modify the terms of the Open Season as it is evaluating requests for incremental capacity.

Submission of Binding Request for Service

To respond to this Open Season, bidders should submit a request for service in a form substantially similar to that contained in Exhibit A. The indicative rate and term for this project is \$0.95 per Dth per day for a twenty-year term. Upon submitting this request for service, Guardian and bidder shall execute a confidentiality agreement and Guardian shall then provide bidder with a precedent agreement. Bidder's submission of the executed binding precedent agreement shall be deemed bidder's binding bid.

Upon receipt of bid(s), Guardian, at its sole discretion, shall determine whether to proceed and, if so, in what manner. Guardian has no obligation to negotiate with or enter into any transaction with any party that submits a binding bid to Guardian. Guardian may consider a non-conforming bid at its sole discretion if the party submitting the bid otherwise agrees to adhere to the processes described herein. Parties submitting a bid must include an indication if they would accept a lesser quantity in the event such capacity is awarded on a pro rata basis.

Solicitation of Turn Back Capacity

To respond to this reverse Open Season, shippers should submit a binding offer to turn back capacity. Guardian will consider offers by its current firm shippers who desire to turn back, subject to the criteria set forth below, all or a portion of their current firm transportation entitlements to reduce the scope of the facility requirements for the proposed project described above. Shippers seeking to turn back capacity in connection with this project must submit offers to turn back capacity within the term of this Open Season and must have capacity which meets all of the following criteria:

1. Shippers must have firm rights to the capacity that they desire to turn back as of November 1, 2028.
2. Shipper's capacity must enable Guardian to reduce the scope of its proposed incremental facilities, as finally scoped and designed to satisfy Guardian's requirements. Shipper's capacity must result in available capacity on the receipt and delivery points for the project as described above and not result in a turn back of any capacity unnecessary for the project.
3. Any and all turn back of capacity meeting the criteria set forth herein will be subject to and conditioned on Guardian's receipt of any and all necessary governmental authorizations and approvals acceptable to Guardian and Guardian proceeding with and completing construction of the project facilities subject to any modifications.

4. In order for Guardian to consider any request to turn back capacity, such request must be received by the close of this reverse Open Season and must specify the contract number, primary receipt and delivery points and the volume the shipper is offering to turn back. Acceptance of turn back capacity is subject to Guardian's confirmation that the capacity offered for turn back reduces or eliminates cost to otherwise construct and expand facilities for the project.
5. Turn back requests are subject to rejection or proration based upon the results of this reverse open season by Guardian in its sole discretion on a not unduly discriminatory basis. Guardian must remain at least economically indifferent between the turn back offer and the project described above. Any capacity turn back would only become effective upon the effective date of the new firm transportation agreement utilizing such turn back capacity.

Receipt and Delivery Points

Receipt Points: Any points in the Joliet Hub area

Delivery Points: A new point to be constructed near Delavan, WI
Rubicon
Bluff Creek WG

The indicative rate is only available for the points specified above. Guardian may, at its sole discretion, consider additional existing or new delivery points under this proposed project, as requested by bidder; provided, however, any such delivery point may require an increase above the indicative rate or reimbursement for the facilities necessary to facilitate such request.

Subsequent Schedule

Guardian expects to contact bidders by no later than June 20, 2025, concerning their bid. Upon completion of the Open Season, Guardian anticipates that it will enter into transportation agreements with successful bidders as quickly as circumstances warrant.

Commencement of Service

Service related to the proposed system expansions will begin as early as November 1, 2028, or as early as project circumstances warrant.

Anchor Shippers and Standard Shippers

All interested entities are being provided the opportunity to attain Anchor Shippers status. To qualify as an Anchor Shipper, a party must commit to at least 200,000 Dth/day for a minimum contract term of twenty (20) years at the indicative rate, or at least 200,000 Dth/day at an equivalent net present value ("NPV"). Anchor Shippers will receive certain favorable terms, including a contingency for regulatory approval, a right to match any higher bid (on an NPV basis) for the incremental firm capacity, and a contractual right of first refusal at the maximum tariff rate at the

expiration of the primary term. Shippers not qualifying for Anchor Shipper status will be Standard Shippers.

Rate Information

Guardian will determine rates and/or cost recovery structure based upon shippers' level of interest and the projected costs associated with the required system expansion. While shippers may elect a cost-based recourse rate, Guardian is willing to negotiate rates for service on the incremental firm capacity. In addition to whatever demand charge that may apply, shippers also shall be charged any additional surcharges that are in effect pursuant to the applicable FERC Gas Tariff, including but not limited to, a commodity rate, fuel and loss retention percentages and an annual charge adjustment (ACA).

Bid Award Process

In evaluating bids, Guardian will utilize a net present value ("NPV") analysis and may proceed with negotiations with parties having the highest net present value declaration of interest. For purposes of its NPV evaluation, Guardian may consider the aggregate NPVs of two or more bids. In the event of equal bids on the basis of a NPV calculation, capacity will be awarded on a pro rata basis within the same shipper class, with capacity allocated first to Anchor Shippers and any remaining capacity allocated among Standard Shippers. Parties submitting a bid must include an indication if they would accept a lesser quantity in the event such capacity is awarded on a pro rata basis. Factors in evaluating the net present value of a bid include the rate, term, and effective date. Bids may not contain any contingencies, except for regulatory approval.

Guardian will evaluate the binding bids received regarding the proposed project to consider whether the demand economically justifies the proposed project or any part thereof. Guardian reserves the right to decline to pursue the proposed project, or to restructure the project, regardless of the binding bids received. If all capacity created by the proposed expansion is not initially subscribed to Open Season bidders, and if Guardian, at its sole discretion, is interested in proceeding, Guardian reserves the right to market this capacity post-Open Season.

Guardian reserves the right to negotiate precedent agreements that will obligate Guardian and the successful bidder to execute a transportation service agreement upon satisfaction of the conditions set forth in the precedent agreement. This includes Guardian's right to negotiate binding precedent agreements with any party submitting a post-Open Season request for service without an additional Open Season.

Credit Requirements

Shippers will be required to demonstrate creditworthiness or provide a credit alternative acceptable to Guardian.

GUARDIAN PIPELINE, L.L.C.
OPEN SEASON
May 20, 2025, through June 17, 2025

EXHIBIT A

- A. Shipper Name: _____
- B. Effective Date: _____
- C. Term: _____
- D. Rate (\$/Dth): _____
- E. Total Requested Transportation Quantity (Dth/d): _____
- F. Willing to accept pro rata quantity? (Yes or No) _____
- G. Receipt/Delivery Point information on Attached Page.

By: _____

Print Name: _____

Title: _____

Phone: _____

Email: _____

Address: _____

OPEN SEASON
May 20, 2025, through June 17, 2025

EXHIBIT A - CONTINUED
RECEIPT/DELIVERY POINT INFORMATION

| Receipt Point Location Name (Interconnect) | Receipt Point Location Code | Transportation Quantity (Dth/d) |
|---|--|--|
| Vector | | |
| Alliance | | |
| Northern Border | | |
| MGT | | |
| Total Receipt Quantity | | |

| Delivery Point Location Name (Interconnect) | Delivery Point Location Code | Transportation Quantity (Dth/d) |
|--|---|--|
| | | |
| | | |
| | | |
| Total Delivery Quantity | | |