FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

Guardian Pipeline, L.L.C. Docket Nos. RP25-354-000 RP25-361-000

Issued: February 4, 2025

On January 15, 2025, and January 17, 2025, Guardian Pipeline, L.L.C. filed tariff records¹ to reflect negotiated rate agreements with various customers. Waiver of the Commission's 30-day notice requirement is granted. Pursuant to authority delegated to the Director, Division of Pipeline Regulation, under 18 C.F.R. § 375.307, the tariff records listed in the Appendix are accepted, as requested.

The filings were publicly noticed. No protests or adverse comments were filed. Pursuant to Rule 214 of the Commission's regulations (18 C.F.R. § 385.214), notices of intervention, timely-filed motions to intervene, and any unopposed motions to intervene out-of-time filed before the issuance date of this order are granted.

This action shall not be construed as a waiver of the requirements of section 7 of the Natural Gas Act, as amended; nor shall it be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in the applicant's tariff; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against the applicant.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Issued by: Marsha K. Palazzi, Director, Division of Pipeline Regulation

¹ See Appendix.

Appendix

Guardian Pipeline, L.L.C. Guardian Agreements

Tariff Records Accepted Effective January 15, 2025:

Docket No. RP25-354-000

Part 2.0, Summary of Agreements (92.0.0)

Part 7.0, Mercuria Energy America, LLC GN0834 (11.0.0)

Part 7.1, Mercuria Energy America, LLC GN0834 (12.0.0)

Part 8.0, Citadel Energy Marketing LLC GN0833 (6.0.0)

Part 8.1, Citadel Energy America, LLC Executed Contract GN0833 (7.0.0)

Tariff Records Accepted Effective January 17, 2025:

Docket No. RP25-361-000

Part 2.0, Summary of Agreements (93.0.0)

Part 6.0, Mercuria Energy America, LLC GN0836 (9.0.0)

Part 6.1, Mercuria Energy America, LLC Executed Contract GN0836 (10.0.0)

Part 10.0, Koch Energy Services, LLC GN0835 (10.0.0)

Part 10.1, Koch Energy Services, LLC Executed Contract GN0835 (10.0.0)

Document Content(s)
RP25-354-000.docx1

Document Accession #: 20250204-3013 Filed Date: 02/04/2025



January 15, 2025

Ms. Debbie-Anne Reese, Secretary Federal Energy Regulatory Commission 888 First Street, N.E. Washington, D.C. 20426

Re: Guardian Pipeline, L.L.C.
Tariff Volume No. 1A
Negotiated Rate Parking and Lending Agreements
Docket No. RP25-354-000

Dear Ms. Reese:

Pursuant to section 4 of the Natural Gas Act and Part 154 of the Federal Energy Regulatory Commission's ("Commission") regulations, Guardian Pipeline, L.L.C. ("Guardian") respectfully submits for filing and acceptance the tariff records listed below for inclusion in its FERC Gas Tariff, Volume No. 1A ("Tariff"). The proposed tariff records are submitted to become effective January 15, 2025.

Part 2.0, Summary of Agreements, v. 92.0.0
Part 7.0, Mercuria Energy America, LLC GN0834, v. 11.0.0
Part 7.1, Mercuria Energy America, LLC Executed Contract GN0834, v. 12.0.0
Part 8.0, Citadel Energy Marketing LLC GN0833, v. 6.0.0
Part 8.1, Citadel Energy America, LLC Executed Contract GN0833, v. 7.0.0

Statement of Nature, Reasons, and Basis for the Proposed Changes

Pursuant to section 154.1(d) of the Commission's regulations, Guardian submits for Commission review and approval two negotiated rate Parking and Lending ("PAL") agreements for inclusion in Guardian's Tariff.¹ While Guardian only seeks Commission approval of the executed negotiated rate PAL agreements, Appendices C and D contain copies of the conforming master PAL agreements with Mercuria Energy America, L.L.C.

¹ On December 27, 2024, in Docket No. RP25-308-000, Guardian made an administrative filing to reconcile updates to Part 2.0 ("December 27 Filing"). The December 27 Filing reconciled Part 2.0 tariff record versions previously approved in *Guardian Pipeline*, *L.L.C.*, Docket No. RP24-209-000 (November 22,2024) and *Guardian Pipeline*, *L.L.C.*, (Docket No. RP25-212-000). The December 27 Filing also provided notice of the termination of an expired agreement with customer Mercuria Energy America, LLC (Contract No. GN0831) which expired on its own terms. The comment period for that filing has passed without intervention or protest. The attached Part 2.0, Summary of Agreements, v. 92.0.0 includes the requested updates in the December 27 Filing and will render that filing overtaken by events.

Ms. Debbie-Anne Reese, Secretary January 15, 2025 Page 2 of 4

("Mercuria") and Citadel Energy America, LLC ("Citadel") to provide complete documentation. The terms of the negotiated rate agreements are described below:

Contract No. GN0834 with Mercuria

Guardian and Mercuria entered into a master PAL agreement on August 12, 2020 ("Master PAL071"). Pursuant to the master PAL agreement, on January 14, 2025, Guardian and Mercuria entered into a negotiated rate PAL agreement effective January 16, 2025. The negotiated rate PAL agreement allows for Mercuria to park up to 10,000 Dth on January 16, 2025, with a withdrawal period between January 18, 2025, and January 21, 2025. The negotiated rate is based on a revenue sharing percentage of 85/15 for sales by Mercuria. The PAL agreement includes a minimum of \$0.1427 daily rate per Dth with a minimum guaranteed total revenue of \$7,135 over the term of the agreement.

Contract No. GN0833 with Citadel

Guardian and Citadel entered into a master PAL agreement on November 21, 2018 ("Master PAL070"). Pursuant to the master PAL agreement, on January 14, 2025, Guardian and Citadel entered into a negotiated rate PAL agreement effective January 15, 2025. The negotiated rate PAL agreement allows for Citadel to park up to 40,000 Dth on January 15, 2025, with a withdrawal period between January 18, 2025, and January 21, 2025. The negotiated rate is based on a revenue sharing percentage of 85/15 for sales by Citadel. The PAL agreement includes a minimum of \$ 0.1427 daily rate per Dth with a minimum guaranteed total revenue of \$ 34,248 over the term of the agreement.

On October 31, 2002, in Docket Nos. RP02-532-000 and RP02-534-000, the Commission approved, subject to conditions, Guardian's September 3, 2002, tariff filings authorizing Guardian to charge negotiated rates.² Guardian's negotiated rate provisions were made pursuant to the Commission's Policy Statement which was issued January 31, 1996.³ Pursuant to Order 714,⁴ Guardian is filing these negotiated rate agreements as tariff records.⁵ The information set forth in Tariff Volume No. 1A fully discloses the essential conditions involved in the negotiated rate transaction, including a specification of all consideration. The negotiated rate agreements do not deviate in any material respect from the form of PAL service agreement in Guardian's tariff.

² Guardian Pipeline, L.L.C., 101 FERC ¶ 61,107 (2002).

³ Statement of Policy on Alternatives to Traditional Cost of Services Ratemaking for Natural Gas Pipelines and Regulation of Negotiated Transportation Services of Natural Gas Pipelines, 74 FERC ¶ 61,076 (1996), order on clarification, 74 FERC ¶ 61,194 (1996), order on rehearing, 75 FERC ¶ 61,024 ("Policy Statement").

⁴ Electronic Tariff Filings, 124 FERC ¶ 61,270.

⁵ *Id.* at P 61,241; *see also Guardian Pipeline, L.L.C.*, 91 FERC ¶ 61,285, at P 61,981 (2000) (description of negotiated rate filing procedures set forth in Commission's Preliminary Determination issued to Guardian in certificate proceeding).

Ms. Debbie-Anne Reese, Secretary January 15, 2025 Page 3 of 4

Materials Enclosed

In accordance with section 154.7 of the Commission's regulations, the following items are included in this filing:

- 1. an eTariff XML filing package containing the proposal in electronic format;
- 2. a transmittal letter in PDF format, which incorporates the Statement of Nature, Reasons, and Basis for the filing required by section 154.7(a)(6) of the Commission's regulations;
- 3. Appendix A a clean version of the agreement and the tariff records in PDF format for publishing in eLibrary;
- 4. Appendix B a marked version of the tariff records in PDF format for publishing in eLibrary;
- 5. Appendix C a copy of the conforming master PAL agreement (PAL071) between Guardian and Mercuria for informational purposes only; and
- 6. Appendix D a copy of the conforming master PAL agreement (PAL070) between Guardian and Citadel for informational purposes only.

Proposed Effective Date

Pursuant to section 154.7(a)(3) of the Commission's regulations, Guardian respectfully requests that the negotiated rate PAL agreements and the tariff records submitted herewith be approved effective January 15, 2025. In accordance with section 154.7(a)(9) of the Commission's regulations, Guardian hereby files a motion to place the proposed tariff records into effect at the end of any suspension period if one is so ordered by the Commission in this proceeding.

Waivers

Pursuant to section 154.7(a)(7) of the Commission's regulations, Guardian respectfully requests a waiver to section 154.207 of the Commission's regulations as the effective date of the agreement is less than 30 days prior to the tariff's proposed effective date. Guardian has not identified any additional waivers of the Commission's regulations needed to permit its filing to become effective as proposed; however, Guardian respectfully requests that, should the Commission determine that any such waivers are required, the Commission grant such waivers as are necessary in order that the revised tariff records may be made effective as proposed. No waiver of Guardian's Tariff is herein requested.

Service and Correspondence

In accordance with section 154.208 of the Commission's regulations, the undersigned certifies that a copy of this filing has been served electronically on Guardian's customers and affected state regulatory commissions. A paper copy of this filing may only be served if a customer has been granted waiver of electronic service pursuant to Part 390 of the Commission's

Ms. Debbie-Anne Reese, Secretary January 15, 2025 Page 4 of 4

regulations. In addition, a copy of this filing is available for public inspection during regular business hours at Guardian's office at 100 West Fifth Street, Tulsa, Oklahoma 74103.

It is requested that a copy of all communications, correspondence, and pleadings with respect to this filing be sent to:

Adina Owen Assistant General Counsel DT Midstream 600 Travis Street, Suite 3250 Houston, Texas 77002 (832) 712-5554

Email: regulatory@dtmidstream.com

Pursuant to section 385.2005 and section 385.2011(c)(5) of the Commission's regulations, the undersigned has read this filing and knows its contents, and the contents are true as stated, to the best knowledge and belief of the undersigned.

Any questions regarding this filing may be directed to Adina Owen at (832) 712-555.

Respectfully submitted,

/s/ Adina Owen

Adina Owen Assistant General Counsel DT Midstream 600 Travis Street, Suite 3250 Houston, Texas 77002

Attachments

Appendix A Clean Tariff Records

Guardian Pipeline, L.L.C. Summary of Non-Conforming and Negotiated Rate Agreements

Customer	Contract No.	Tariff Record Number	Non-Conforming and/or Negotiated Rate
Reserved for Future Use		3.1	
Reserved for Future Use		3.2	
WM Renewable Energy, L.L.C.	FT0053	4.1	Non-Conforming and Negotiated Rate
Reserved for Future Use		4.2	
Reserved for Future Use		5.1	
Reserved for Future Use		5.2	
Reserved for Future Use		6.1	
Reserved for Future Use		6.2	
Mercuria Energy America, LLC	GN0834	7.1	Negotiated Rate
Citadel Energy Marketing LLC	GN0833	8.1	Negotiated Rate
Reserved for Future Use		8.2	
Reserved for Future Use		9.1	
Reserved for Future Use		10.1	
Reserved for Future Use		10.2	
Reserved for Future Use		11.1	
Reserved for Future Use		12.1	
Reserved for Future Use		13.1	
Reserved for Future Use		14.1	
Reserved for Future Use		15.1	
Reserved for Future Use		16.1	
Reserved for Future Use		17.1	
Reserved for Future Use		18.1	
Reserved for Future Use		19.1	
Reserved for Future Use		20.1	
Reserved for Future Use		21.1	

Reserved for Future Use	22.1	
Reserved for Future Use	23.1	
Reserved for Future Use	24.1	
Reserved for Future Use	25.1	
Reserved for Future Use	26.1	
Reserved for Future Use	27.1	
Reserved for Future Use	28.1	
Reserved for Future Use	29.1	
Reserved for Future Use	30.1	

Guardian Pipeline, L.L.C. FERC Gas Tariff Volume No. 1A

Part 7.0 Mercuria Energy America, LLC GN0834 v. 11.0.0 superseding v. 10.0.0 Page 1 of 1

Mercuria Energy America, LLC Parking and Lending Agreement (PAL) Contract No. GN0834

eTariff Information

Tariff Submitter: Guardian Pipeline, L.L.C.

FERC Tariff Program Name: FERC NGA Gas Tariff

Tariff Title: Volume No. 1A

Tariff Record Proposed Effective Date: January 15, 2025

Tariff Record Title: Mercuria Energy America, LLC Executed Contract GN0834

Option Code: A

Other Information: Part 7.1, version 12.0.0 superseding version 11.0.0

Docusign Envelope ID: FD01355C-C19D-4B84-8D80-B74EB199A53E >ELINE, L.L.C.

EXHIBIT "A" TO PARK AND LOAN (PAL) AGREEMENT Rate Schedule PAL

TRANSPORTER: Guardian Pipeline, L.L.C.

TRANSPORTER'S ADDRESS: ONEOK Plaza

100 West 5th Street Tulsa, Oklahoma 74103

SHIPPER: Mercuria Energy America, LLC

SHIPPER'S ADDRESS: 20 East Greenway Plaza

Address Line 2: Suite 650

P. O. Box:

City: Houston State/Prov: TX Zip Code: 77046

TYPE OF AGREEMENT: Parking

PARK AND LOAN (PAL) SERVICE OPTIONS:

Withdrawal/ Withdrawal/ Maximum* Daily**
Check Park/Loan Park/Loan Payback Payback PAL Quantity Rate per Parking

Check Park/Loan Park/Loan Payback Payback PAL Quantity Rate per Parking Lending Option Start Date End Date Start Date End Date Dekatherms Dekatherm Point Point

1) Shipper	Nomir	nated
Parking/Le	nding	Service
(NPL)		

2) Shipper Requested Term Parking/Lending Service (RPL)

✓ 01/16/2025 01/17/2025 01/18/2025 01/21/2025 10,000 .14270000 Joliet Alliance PAL

Ratable Schedule: Yes

Description of Negotiated Rate:

The negotiated rate is based on a revenue sharing percentage of 85% GPL / 15% Mercuria for sales by Mercuria Energy America, LLC. The PAL Agreement includes a minimum \$0.1427 daily rate per Dth with a minimum guaranteed total revenue of \$7,135.00 over the term of the agreement.

This Exhibit "A" is made and entered into as of January 14, 2025.

Agreement No. GN0834 Dealbook No. 2539

^{*}Maximum PAL Quantity available during the term of the Exhibit "A."

^{**}If this Exhibit A is at a Negotiated Rate, see description below.

Guardian Pipeline, L.L.C. FERC Gas Tariff Volume No. 1A

Part 8.0 Citadel Energy Marketing LLC GN0833 v. 6.0.0 superseding v. 5.0.0 Page 1 of 1

Citadel Energy Marketing LLC
Parking and Lending Agreement (PAL)
Contract No. GN0833

eTariff Information

Tariff Submitter: Guardian Pipeline, L.L.C.

FERC Tariff Program Name: FERC NGA Gas Tariff

Tariff Title: Volume No. 1A

Tariff Record Proposed Effective Date: January 15, 2025

Tariff Record Title: Citadel Energy America, LLC Executed Contract GN0833

Option Code: A

Other Information: Part 8.1, version 7.0.0 superseding version 6.0.0

Docusign Envelope ID: FC31BDB4-DCFE-414D-B9D6-9C48AAFF5840 **ELINE**, L.L.C.

EXHIBIT "A" TO PARK AND LOAN (PAL) AGREEMENT Rate Schedule PAL

TRANSPORTER: Guardian Pipeline, L.L.C.

TRANSPORTER'S ADDRESS: ONEOK Plaza

100 West 5th Street Tulsa, Oklahoma 74103

SHIPPER: Citadel Energy Marketing LLC

SHIPPER'S ADDRESS: 33 Benedict Place

Address Line 2: P. O. Box:

City: Greenwich State/Prov: CT Zip Code: 06830

TYPE OF AGREEMENT: Parking

PARK AND LOAN (PAL) SERVICE OPTIONS:

Withdrawal/ Withdrawal/ Maximum* Daily** Check Park/Loan **PAL Quantity** Park/Loan **Payback Payback** Rate per **Parking** Lending **Option Start Date End Date End Date Dekatherms** Dekatherm Point Point **Start Date**

1) Shipper Nominated Parking/Lending Service (NPL)

2) Shipper Requested Term Parking/Lending Service (RPL)

▼ 01/15/2025 01/17/2025 01/18/2025 01/21/2025 40,000 .14270000 Joliet Alliance PAL

Ratable Schedule: Yes

Description of Negotiated Rate:

The negotiated rate is based on a revenue sharing percentage of 85% GPL / 15% Citadel for sales by Citadel Energy Marketing LLC. The PAL Agreement includes a minimum \$0.1427 daily rate per Dth with a minimum guaranteed total revenue of \$34,248.00 over the term of the agreement.

This Exhibit "A" is made and entered into as of January 14, 2025.

Agreement No. GN0833 Dealbook No. 2538

^{*}Maximum PAL Quantity available during the term of the Exhibit "A."

^{**}If this Exhibit A is at a Negotiated Rate, see description below.

Appendix B Marked Tariff Records

Guardian Pipeline, L.L.C. Summary of Non-Conforming and Negotiated Rate Agreements

Customer	Contract No.	Tariff Record Number	Non-Conforming and/or Negotiated Rate
Reserved for Future Use		3.1	
Reserved for Future Use		3.2	
WM Renewable Energy, L.L.C.	FT0053	4.1	Non-Conforming and Negotiated Rate
Reserved for Future Use		4.2	
Reserved for Future Use		5.1	
Reserved for Future Use		5.2	
Reserved for Future Use		6.1	
Reserved for Future Use		6.2	
Mercuria Energy America, LLCReserved for Future Use	<u>GN0834</u>	7.1	Negotiated Rate
Citadel Energy Marketing LLCReserved for Future Use	GN0833	8.1	Negotiated Rate
Reserved for Future Use		8.2	
Reserved for Future Use		9.1	
Reserved for Future Use		10.1	
Reserved for Future Use		10.2	
Reserved for Future Use		11.1	
Reserved for Future Use		12.1	
Reserved for Future Use		13.1	
Reserved for Future Use		14.1	
Reserved for Future Use		15.1	
Reserved for Future Use		16.1	
Reserved for Future Use		17.1	
Reserved for Future Use		18.1	
Reserved for Future Use		19.1	
Reserved for Future Use		20.1	

Reserved for Future Use	21.1	
Reserved for Future Use	22.1	
Reserved for Future Use	23.1	
Reserved for Future Use	24.1	
Reserved for Future Use	25.1	
Reserved for Future Use	26.1	
Reserved for Future Use	27.1	
Reserved for Future Use	28.1	
Reserved for Future Use	29.1	
Reserved for Future Use	30.1	

Guardian Pipeline, L.L.C. FERC Gas Tariff Volume No. 1A

Part 7.0 Mercuria Energy America, LLC GN0834 v. 11.0.0 superseding v. 10.0.0 Page 1 of 1

Reserved for Future UseMercuria Energy America, LLC

Parking and Lending Agreement (PAL)
Contract No. GN0834

Issued: January 15, 2025

Effective: January 15, 2025

Guardian Pipeline, L.L.C. FERC Gas Tariff Volume No. 1A

Part 8.0 Citadel Energy Marketing LLC GN0833 v. 6.0.0 superseding v. 5.0.0 Page 1 of 1

Citadel Energy Marketing LLC Reserved for Future Use
Parking and Lending Agreement (PAL)
Contract No. GN0833

Appendix C

Master PAL Agreement
PAL071 with

Mercuria Energy America, L.L.C.

FORM OF SERVICE AGREEMENT FOR RATE SCHEDULE PAL

This Service Agreement (Agreement No. PAL071) is made and entered as of August 12, 2020, by and between GUARDIAN PIPELINE, L.L.C. (herein called "Transporter") and Mercuria Energy America, LLC, (herein called "Shipper").

WITNESSETH:

WHEREAS, Transporter owns and operates a pipeline system; and

WHEREAS, Shipper desires to purchase interruptible parking and lending service from Transporter;

NOW, THEREFORE, in consideration of the premises and mutual covenants and agreements herein contained, the Transporter and Shipper agree as follows:

ARTICLE I - SCOPE OF AGREEMENT

Transporter agrees to receive or advance for the account of Shipper and park or loan, on an interruptible and capacity available basis, quantities of Natural Gas at the specified PAL Point up to the maximum parked quantity or maximum loaned quantity as specified on Exhibit "A".

At no time shall Shipper exceed its maximum parked quantity or maximum loaned quantity.

ARTICLE II - TERM OF AGREEMENT

- 2.1 The term of this Service Agreement shall commence on 08/12/2020 and shall continue in force and effect until 12/31/2029, and month to month thereafter. This Service Agreement may be terminated by either Transporter or Shipper upon 30 Days' prior written notice to the other specifying a termination date.
- 2.2 The termination of this Service Agreement triggers pregranted abandonment under Section 7 of the Natural Gas Act as of the effective date of the termination.
- 2.3 Any provisions of this Service Agreement necessary to correct or cash out imbalances or to pay all applicable rates, charges, and penalties under this Service Agreement shall survive the other parts of this Service Agreement until such time as such balancing or payment has been accomplished.

ARTICLE III - RATES AND CHARGES, RATE SCHEDULE AND GENERAL TERMS AND CONDITIONS

- 3.1 Shipper agrees to and shall pay Transporter all applicable maximum rates, and charges provided for in Transporter's Rate Schedule PAL and the GT&C, as effective from time to time, for service under this Service Agreement, unless service is rendered hereunder at discounted or negotiated rates under Section 26.1 or Section 26.2 of the GT&C. The rates and charges that Shipper shall pay Transporter are those agreed to and set forth on Exhibit "A" of this Service Agreement.
- 3.2 Shipper agrees that Transporter shall have the unilateral right to file with the appropriate regulatory authority and make changes effective in: (i) the rates and charges applicable to service pursuant to Transporter's Rate Schedule PAL; (ii) the terms and conditions of service for Transporter's Rate Schedule PAL pursuant to which service hereunder is rendered; and/or (iii) any provision of the GT&C applicable to service under Rate Schedule PAL. Transporter agrees that Shipper may protest or contest the aforementioned filings or may seek authorization from duly constituted regulatory authorities for such adjustments to Transporter's Tariff as may be necessary to ensure that the provisions in (i), (ii), and (iii) above are consistent with the regulatory law and policy.

ARTICLE IV - RESERVATIONS

Transporter shall have the right to take actions as may be required to preserve the integrity of Transporter's Pipeline Facilities, including maintenance of service to firm Shippers.

ARTICLE V - GOVERNMENTAL AUTHORIZATIONS

It is hereby agreed that transportation service under this Service Agreement shall be implemented pursuant to applicable authorizations or programs of the FERC for which Transporter has filed or in which Transporter has agreed to participate.

ARTICLE VI - NOTICES

Notices shall be provided in accordance with Section 9 of the GT&C.

ARTICLE VII. MONDECOLIRGE ORLICATION OF LIMITER LIABILITY COMPANY MEMBERS

FORM OF SERVICE AGREEMENT FOR RATE SCHEDULE PAL

AKTICLE VII - NUNKECUUKSE UBLIGATION OF LIMITED LIABILIT TOUMPANT MEMBEKS

Shipper acknowledges and agrees that (a) Transporter is a Delaware limited liability company, (b) Shipper shall have no recourse against any member of Transporter with respect to Transporter's obligations under this Service Agreement and its sole recourse shall be against the assets of Transporter, irrespective of any failure to comply with applicable law or any provision of this Service Agreement; (c) no claim shall be made against any member of Transporter or the member's or Transporter's officers, employees, or agents, under or in connection with this Service Agreement; (d) no claims shall be made against Transporter, its officers, employees, and agents, under or in connection with this Service Agreement and the performance of its duties (provided that this shall not bar claims resulting from the gross negligence or willful misconduct), and Shipper shall provide Transporter with a waiver of subrogation of Shipper's insurance company for all such claims; and (e) this representation is made expressly for the benefit of the members of Transporter.

ARTICLE VIII - INTERPRETATION

THE PARTIES HERETO AGREE THAT THE INTERPRETATION AND PERFORMANCE OF THIS SERVICE AGREEMENT MUST BE IN ACCORDANCE WITH THE LAWS OF THE STATE OF WISCONSIN WITHOUT RECOURSE TO THE LAW REGARDING THE CONFLICT OF LAWS WHICH WOULD REQUIRE THE APPLICATION OF THE LAWS OF ANOTHER STATE.

ARTICLE IX - FURTHER AGREEMENT

None

ARTICLE X - CANCELLATION OF PRIOR CONTRACT(S)

This Service Agreement supersedes and cancels, as of the effective date of this Service Agreement, the contract(s) between the parties hereto as described below:

ARTICLE XI -

EXHIBIT "A" OF SERVICE AGREEMENT, RATE SCHEDULES AND GENERAL TERMS AND CONDITIONS

Shipper shall initiate a request for interruptible park and loan service by executing and delivering to Transporter one or more Exhibit(s) "A". Upon execution by Transporter, Shipper's Exhibit(s) "A" shall be incorporated in and made a part hereof.

Transporter's Rate Schedule PAL and General Terms and Conditions, which are on file with the Federal Energy Regulatory Commission and in effect, and Exhibit(s) "A" hereto are all applicable to this Service Agreement and are hereby incorporated in, and made a part of, this Service Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Service Agreement to be signed by their respective officers or other persons duly authorized to do, the day and year first above written.

Guardian Pipeline, L.L.C.

By: Electronic Signature

Mercuria Energy America, LLC By: Electronic Signature

(SHIPPER)

Appendix D

Master PAL Agreement PAL070 with

Citadel Energy Marketing LLC

FORM OF SERVICE AGREEMENT FOR RATE SCHEDULE PAL

This Service Agreement (Agreement No. PAL070) is made and entered as of November 21, 2018, by and between GUARDIAN PIPELINE, L.L.C. (herein called "Transporter") and Citadel Energy Marketing LLC, (herein called "Shipper").

WITNESSETH:

WHEREAS, Transporter owns and operates a pipeline system; and

WHEREAS, Shipper desires to purchase interruptible parking and lending service from Transporter;

NOW, THEREFORE, in consideration of the premises and mutual covenants and agreements herein contained, the Transporter and Shipper agree as follows:

ARTICLE I - SCOPE OF AGREEMENT

Transporter agrees to receive or advance for the account of Shipper and park or loan, on an interruptible and capacity available basis, quantities of Natural Gas at the specified PAL Point up to the maximum parked quantity or maximum loaned quantity as specified on Exhibit "A".

At no time shall Shipper exceed its maximum parked quantity or maximum loaned quantity.

ARTICLE II - TERM OF AGREEMENT

- 2.1 The term of this Service Agreement shall commence on 11/21/2018 and shall continue in force and effect until 11/21/2300, and month to month thereafter. This Service Agreement may be terminated by either Transporter or Shipper upon 30 Days' prior written notice to the other specifying a termination date.
- 2.2 The termination of this Service Agreement triggers pregranted abandonment under Section 7 of the Natural Gas Act as of the effective date of the termination.
- 2.3 Any provisions of this Service Agreement necessary to correct or cash out imbalances or to pay all applicable rates, charges, and penalties under this Service Agreement shall survive the other parts of this Service Agreement until such time as such balancing or payment has been accomplished.

ARTICLE III - RATES AND CHARGES, RATE SCHEDULE AND GENERAL TERMS AND CONDITIONS

- 3.1 Shipper agrees to and shall pay Transporter all applicable maximum rates, and charges provided for in Transporter's Rate Schedule PAL and the GT&C, as effective from time to time, for service under this Service Agreement, unless service is rendered hereunder at discounted or negotiated rates under Section 26.1 or Section 26.2 of the GT&C. The rates and charges that Shipper shall pay Transporter are those agreed to and set forth on Exhibit "A" of this Service Agreement.
- 3.2 Shipper agrees that Transporter shall have the unilateral right to file with the appropriate regulatory authority and make changes effective in: (i) the rates and charges applicable to service pursuant to Transporter's Rate Schedule PAL; (ii) the terms and conditions of service for Transporter's Rate Schedule PAL pursuant to which service hereunder is rendered; and/or (iii) any provision of the GT&C applicable to service under Rate Schedule PAL. Transporter agrees that Shipper may protest or contest the aforementioned filings or may seek authorization from duly constituted regulatory authorities for such adjustments to Transporter's Tariff as may be necessary to ensure that the provisions in (i), (ii), and (iii) above are consistent with the regulatory law and policy.

ARTICLE IV - RESERVATIONS

Transporter shall have the right to take actions as may be required to preserve the integrity of Transporter's Pipeline Facilities, including maintenance of service to firm Shippers.

ARTICLE V - GOVERNMENTAL AUTHORIZATIONS

It is hereby agreed that transportation service under this Service Agreement shall be implemented pursuant to applicable authorizations or programs of the FERC for which Transporter has filed or in which Transporter has agreed to participate.

ARTICLE VI - NOTICES

Notices shall be provided in accordance with Section 9 of the GT&C.

ARTICLE VII. MONDECOLIRGE ORLICATION OF LIMITER LIABILITY COMPANY MEMBERS

FORM OF SERVICE AGREEMENT FOR RATE SCHEDULE PAL

AKTICLE VII - NUNKECUUKSE UBLIGATION OF LIMITED LIABILIT TOUMPANT MEMBEKS

Shipper acknowledges and agrees that (a) Transporter is a Delaware limited liability company, (b) Shipper shall have no recourse against any member of Transporter with respect to Transporter's obligations under this Service Agreement and its sole recourse shall be against the assets of Transporter, irrespective of any failure to comply with applicable law or any provision of this Service Agreement; (c) no claim shall be made against any member of Transporter or the member's or Transporter's officers, employees, or agents, under or in connection with this Service Agreement; (d) no claims shall be made against Transporter, its officers, employees, and agents, under or in connection with this Service Agreement and the performance of its duties (provided that this shall not bar claims resulting from the gross negligence or willful misconduct), and Shipper shall provide Transporter with a waiver of subrogation of Shipper's insurance company for all such claims; and (e) this representation is made expressly for the benefit of the members of Transporter.

ARTICLE VIII - INTERPRETATION

THE PARTIES HERETO AGREE THAT THE INTERPRETATION AND PERFORMANCE OF THIS SERVICE AGREEMENT MUST BE IN ACCORDANCE WITH THE LAWS OF THE STATE OF WISCONSIN WITHOUT RECOURSE TO THE LAW REGARDING THE CONFLICT OF LAWS WHICH WOULD REQUIRE THE APPLICATION OF THE LAWS OF ANOTHER STATE.

ARTICLE IX - FURTHER AGREEMENT

None

ARTICLE X - CANCELLATION OF PRIOR CONTRACT(S)

This Service Agreement supersedes and cancels, as of the effective date of this Service Agreement, the contract(s) between the parties hereto as described below:

ARTICLE XI -

EXHIBIT "A" OF SERVICE AGREEMENT, RATE SCHEDULES AND GENERAL TERMS AND CONDITIONS

Shipper shall initiate a request for interruptible park and loan service by executing and delivering to Transporter one or more Exhibit(s) "A". Upon execution by Transporter, Shipper's Exhibit(s) "A" shall be incorporated in and made a part hereof.

Transporter's Rate Schedule PAL and General Terms and Conditions, which are on file with the Federal Energy Regulatory Commission and in effect, and Exhibit(s) "A" hereto are all applicable to this Service Agreement and are hereby incorporated in, and made a part of, this Service Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Service Agreement to be signed by their respective officers or other persons duly authorized to do, the day and year first above written.

Guardian Pipeline, L.L.C.

By: Electronic Signature

Citadel Energy Marketing LLC By: Electronic Signature

(SHIPPER)