ONEOK West Texas NGL Pipeline, L.L.C. Announces Open Season

ONEOK West Texas NGL Pipeline, L.L.C. ("ONEOK West Texas") is holding a binding open season ("Open Season") to provide prospective and existing shippers an opportunity to receive committed interstate service ("Committed Service"). ONEOK West Texas is offering unused firm capacity from Lea County in New Mexico to Mont Belvieu, Texas area delivery locations.

The purpose of the Open Season is to gauge interest in Committed Service for movements from Lea County in New Mexico to Mont Belvieu, Texas area delivery locations. ONEOK West Texas will offer prospective and existing shippers an opportunity to make a binding commitment to dedicate plant volumes by executing a transportation services agreement ("TSA"). Shippers executing a TSA in accordance with this Open Season will receive priority service, meaning the capacity will not be subject to allocation under normal operating conditions. Awards of capacity rights during this binding Open Season will be based on a net present value ("NPV") methodology which shall also take into consideration the shipper's ability to meet all requirements contained in the then-current ONEOK West Texas Rules and Regulations filed with the Federal Energy Regulatory Commission. This NPV method awards capacity to the shipper(s) who will produce the greatest revenue. If two or more shippers have the same NPV and there is insufficient capacity to meet such requests, those shippers will receive a pro-rata share of the capacity.

The Open Season will begin at 9 a.m. CST on January 15, 2025 and conclude at 4 p.m. CST on February 14, 2025. All binding commitments must be received by 4 p.m. CST on February 14, 2025.

Interested shippers must have submitted an executed copy of ONEOK West Texas' Confidentiality Agreement to participate in this Open Season. Confidentiality Agreements that have been altered or amended in any way by an interested shipper, other than to include required information, will not be accepted by ONEOK West Texas, in which case the Open Season documents will not be provided to such interested shipper. On or before 4 p.m. CST on February 14, 2025, shippers must submit a fully executed and conforming TSA via e-mail to the contact listed below.

Based on the requests for service, ONEOK West Texas will evaluate any required system enhancements or modifications. The amount of awarded capacity will be at ONEOK West Texas' discretion, depending on shippers' aggregate level of interest and the project economics.

ONEOK West Texas reserves the right to modify the terms of the Open Season and/or extend the duration of the Open Season at any time during the Open Season. ONEOK West Texas reserves the right to reject any non-conforming bid.

For information and documents regarding this Open Season, please contact Sarah Harris at sarah.harris@oneok.com. This notice is also available on ONEOK's website at https://www.oneok.com/-/media/oneok/customers/ngl/pipelines/west-texas/tariffs/open-season.ashx.