



MEDFORD

OKLAHOMA

Proposed Project Overview

ONEOK plans to rebuild its Medford, Oklahoma, Natural Gas Liquids Fractionation Facility, restoring the 210,000 barrels per day (bpd) of processing capacity that was lost as a result of the July 2022 incident at the facility. Upon completion, this project will enhance the reliability and resiliency of ONEOK's natural gas liquids (NGL) fractionation capacity in the Mid-Continent. The project will allow our integrated system to accommodate volume growth from the Permian, Bakken and Mid-Continent and will produce additional butane and natural gasoline for incremental refined products and diluent blending opportunities in the Mid-Continent.

The scope of the project includes installation of new equipment and refurbishing existing equipment in the current Medford facility footprint. The project duration is expected to take approximately 30 months.

Working With Stakeholders

Listening to stakeholders is an important part of the project's development. ONEOK is committed to proactive and meaningful dialogue with landowners, community leaders and other stakeholders by providing accurate and timely responses to their questions or concerns.

Safety is a Priority

ONEOK is committed to operating in a safe and environmentally responsible way, which starts with the design and construction of the project and continues throughout the life of the asset. The Medford fractionator will meet government and industry standards, be monitored daily during construction and tested prior to being placed in service. Once operational, the facility will continue to be staffed 24/7 by trained and qualified on-site personnel. Sensors and processing technology will be utilized extensively throughout the facility. The facility will undergo regular maintenance including regular operational integrity inspections.

After the Medford incident, ONEOK implemented a number of process improvements, including increased monitoring of any changes in flow rate and composition of the unprocessed NGL feed coming into the facility that could alter the potential corrosion risk.

At-a-Glance

- Upon completion, the fractionator is planned to return to a processing capacity of 210,000 barrels per day (bpd) of Natural Gas Liquids.
- Project scope includes installation of new equipment and refurbishing existing equipment in the current Medford facility footprint. The project duration is expected to take approximately 30 months.
- The project is expected to be completed in two phases with the first completed in fourth quarter 2026. The second is anticipated to be completed in first quarter 2027.
- The project is expected to cost approximately \$385 million.
- Anticipated construction peak headcount: 300-350. Most of these contractors are expected to stay in the surrounding area.
- ONEOK expects to hire approximately 20 full-time, permanent positions prior to startup.



Supporting Communities

ONEOK is committed to investing in the communities where it operates and where its employees live and work. ONEOK employs more than 4,700 people companywide, including approximately 2,500 in Oklahoma. In 2023, ONEOK gave more than \$7 million in contributions to organizations in Oklahoma.

Environmental Protection and Regulatory Oversight

Before construction begins, the location undergoes an extensive environmental review and permitting process. ONEOK will obtain and comply with all applicable federal, state and local permits authorizing the construction of the project.

Construction Overview

Construction will include surveying, grading, setting power distribution equipment, welding and setting piping and equipment and installation of electrical equipment and components.

Inspectors are assigned to construction areas to monitor compliance with all federal, state and local laws, and rules and regulations throughout until construction is complete.

The project duration is expected to take approximately 30 months and is expected to be completed in two phases with the first completed in fourth quarter 2026. The second is anticipated to be completed in first quarter 2027. At peak construction, ONEOK expects between 300 and 350 contractors to be working on the project. ONEOK expects that these individuals will stay in the surrounding area.

ONEOK is anticipating large deliveries in and out of the facility during construction and will work with local stakeholders on a traffic plan and route study. Large deliveries are initially anticipated starting mid-2025 for a few months with additional large deliveries taking place late-2025. Throughout construction, miscellaneous equipment, single trailer and wide load deliveries would also be planned.

About ONEOK

At ONEOK (pronounced ONE-OAK) (NYSE: OKE), we deliver energy products and services vital to an advancing world. We are a leading midstream operator that provides gathering, processing, fractionation, transportation and storage services. Through our more than 50,000-mile pipeline network, we transport the natural gas, natural gas liquids (NGLs), refined products and crude that help meet domestic and international energy demand, contribute to energy security and provide safe, reliable and responsible energy solutions needed today and into the future. As one of the largest diversified energy infrastructure companies in North America, ONEOK is delivering energy that makes a difference in the lives of people in the U.S. and around the world.

ONEOK is a FORTUNE 500 company and is included in the S&P 500.

For information about ONEOK, visit oneok.com.

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