



# AN INTEGRATED NORTH AMERICAN INFRASTRUCTURE COMPANY

At ONEOK (NYSE: OKE), we deliver energy products and services vital to an advancing world. We are a leading midstream operator that provides gathering, processing, fractionation, transportation, storage and marine export services.



**Fortune 500** company included in the S&P 500.



**Approximately 90% fee-based** earnings generating strong cash flow.



**Attractive dividend** with expected growth. 1099-DIV tax reporting form.



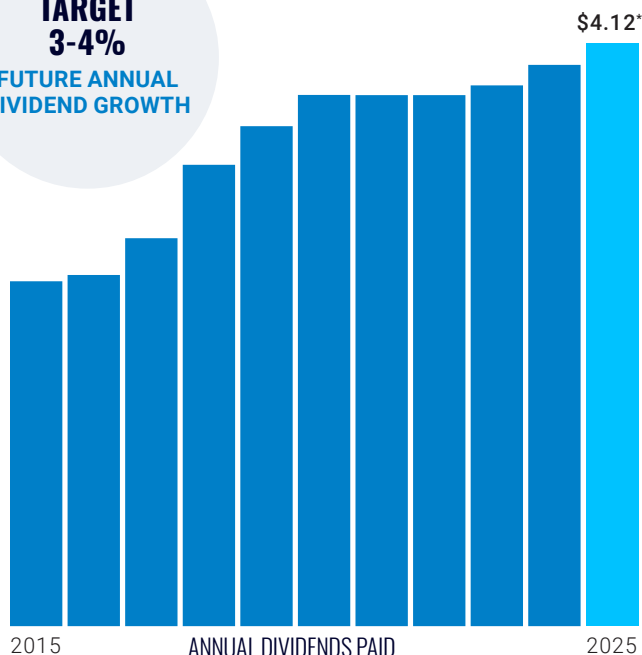
Committed to **safe and environmentally responsible** operations.



Strong balance sheet and **investment grade credit ratings**.

## >25 YEARS OF DIVIDEND STABILITY

**TARGET  
3-4%**  
FUTURE ANNUAL  
DIVIDEND GROWTH



\*Annualized based on \$1.03 per share paid in Q1 2025.

## ~\$60 BILLION

MARKET CAP

(as of March 2025)

## 11 CONSECUTIVE YEARS

OF ADJUSTED EBITDA GROWTH

## >4%

DIVIDEND YIELD

(as of March 2025)

## \$2 BILLION

SHARE REPURCHASE AUTHORIZATION



# DELIVERING THE ENERGY RESOURCES THAT IMPROVE OUR LIVES.

Through our approximately 60,000-mile pipeline network, we transport the natural gas, natural gas liquids (NGLs), refined products and crude oil that help meet domestic and international energy demand, contribute to energy security and provide safe, reliable and responsible energy solutions needed today and into the future. As one of the largest integrated energy infrastructure companies in North America, ONEOK is delivering energy that makes a difference in the lives of people in the U.S. and around the world.

## BUSINESS SEGMENTS



### NATURAL GAS LIQUIDS

Provides gathering, fractionation, transportation, marketing and storage services linking key NGL market centers.



### REFINED PRODUCTS AND CRUDE

Provides gathering, transportation, storage, distribution and marine export services.



### NATURAL GAS GATHERING AND PROCESSING

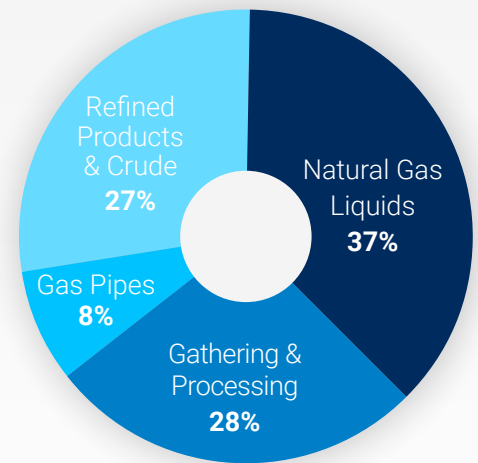
Provides gathering, compression, treating and processing services to producers.



### NATURAL GAS PIPELINES

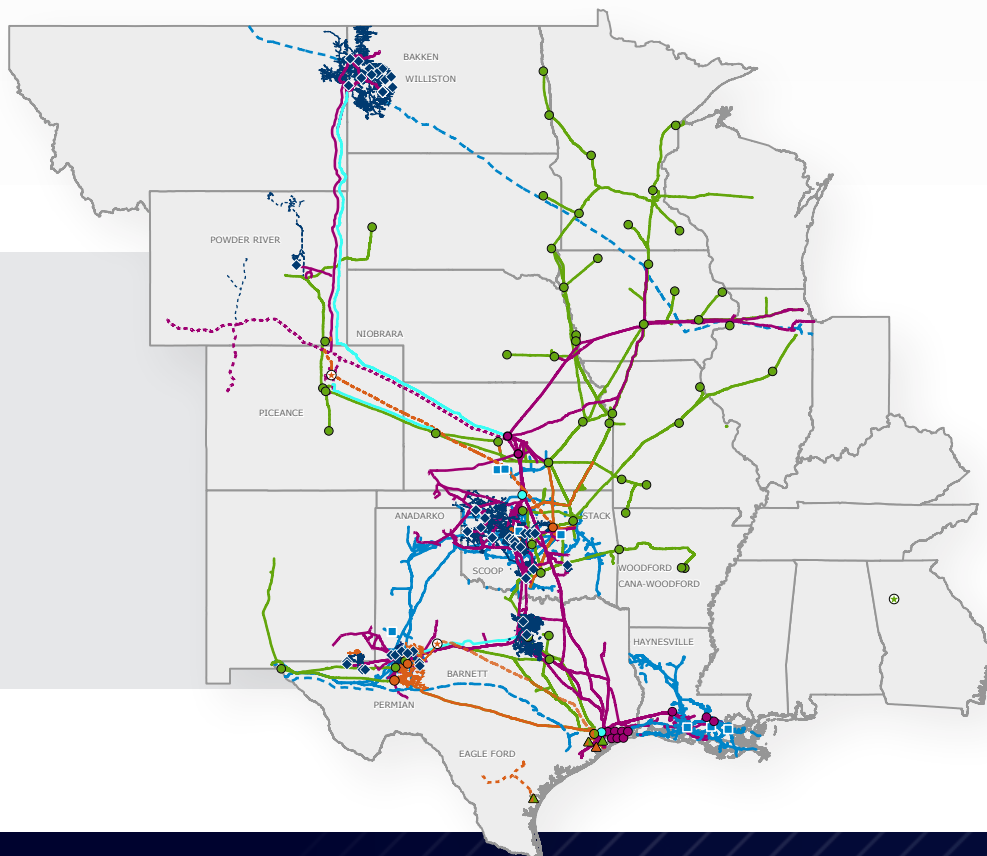
Provides natural gas transportation and storage services and direct connectivity to end-use markets.

## 2025 EBITDA GUIDANCE



## INTEGRATED OPERATIONS

- Natural Gas Liquids
- Refined Products
- ◆— Natural Gas Gathering & Processing
- Natural Gas Pipelines
- Crude Oil
- Growth Project
- ▲ Marine Terminal



Direct stock purchase program available through ONEOK's transfer agent:  
**EQ Shareowner Services: 866-235-0232**  
oneok.com | ONEOK Investor Relations: 877-208-7318