

**PENN Entertainment, Inc.**  
**Political Activity and Public Policy-Related Disclosures**  
**4Q 2025**

	\$
<b>Corporate Political Contributions</b>	
<b>Contributions to National Organizations (includes 527 Organizations)</b>	
Democratic Governors Association	\$ 10,000
<b>Total 4Q Contributions to National Organizations</b>	<b>\$ 10,000</b>
<b>State and Local Contributions (includes 527 Organizations)</b>	
MI Steele Administrative Fund	\$ 1,500
MO Platte Purchase PAC	\$ 500
Locke Smith PAC	\$ 1,000
Show Me Leadership PAC	\$ 2,500
MO Gaming PAC	\$ 190,600
<b>Total 4Q State and Local Contributions</b>	<b>\$ 196,100</b>
<b>Contributions to c-4 Organizations</b>	\$ -
<b>Contributions to Inaugural Committees</b>	\$ -
<b>Independent Expenditures</b>	\$ -
<b>Political Action Committee (PAC) Contributions</b>	
<b>PENN Entertainment Inc. Political Action Committee, Inc. (Federal PAC)</b>	
To view all filings with the Federal Elections Commission please visit: <a href="https://www.fec.gov/data/committee/C00423814/">https://www.fec.gov/data/committee/C00423814/</a>	\$ 7,500
<b>PENN Entertainment Inc. Texas Political Action Committee (TX state-level PAC)</b>	
To view all filings with the Texas Ethics Commission please visit:  <a href="https://www.ethics.state.tx.us/jasperserver-pro/flow.html?_flowId=viewReportFlow&amp;decorate=no&amp;reportUnit=%2Fpublic%2FpublicData%2Fdatasource%2FCFS%2FAll_Reports&amp;CorrFlag=N&amp;FilerInfolD=100183492&amp;reportLocale=en_US">https://www.ethics.state.tx.us/jasperserver-pro/flow.html?_flowId=viewReportFlow&amp;decorate=no&amp;reportUnit=%2Fpublic%2FpublicData%2Fdatasource%2FCFS%2FAll_Reports&amp;CorrFlag=N&amp;FilerInfolD=100183492&amp;reportLocale=en_US</a>	\$ 20,000
<b>Campaign-Related Expenditures</b>	\$ -

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**Lobbying Expenses**

<b>Jurisdiction</b>	<b>\$</b>	
Alberta, Canada	\$	13,500
Colorado	\$	18,000
Georgia	\$	12,000
Illinois	\$	22,500
Indiana	\$	22,500
Iowa	\$	15,000
Kansas	\$	27,500
Louisiana	\$	36,000
Maine	\$	22,500
Maryland	\$	15,000
Massachusetts	\$	22,500
Michigan	\$	36,000
Mississippi	\$	18,000
Missouri	\$	48,000
Nevada	\$	15,000
New Mexico	\$	15,000
North Carolina	\$	15,000
Ohio	\$	30,000
Pennsylvania	\$	39,000
Texas	\$	60,000
Virginia	\$	15,000
West Virginia	\$	30,000
<b>Total 4Q 2025 Lobbying Expenses</b>	<b>\$</b>	<b>548,000</b>

**Total 4Q 2025 Political Contributions, Campaign-Related Expenses and Lobbying Expenses**      **\$ 781,600**

**4Q 2025 Allocation of Annual Trade Association Dues\***

	<b>Dues</b>	<b>% Lobbying Allocation</b>
American Gaming Association	\$ 100,000	\$ 20,000
Missouri Gaming Association	\$ 73,514	\$ 10,292
US Trotting Association	\$ 63,996	\$ -
Louisiana Casino Association	\$ 35,940	\$ 2,156
Downtown Detroit Partnership	\$ 26,250	\$ -
West Virginia Gaming & Racing Association	\$ 25,000	\$ -
Illinois Casino Gaming Association	\$ 15,750	\$ 1,575
Colorado Gaming Association	\$ 15,594	\$ 3,899
National Thoroughbred Racing Association	\$ 12,500	
Missouri Chamber of Commerce	\$ 10,000	\$ 1,168
Mississippi Gaming and Hospitality Association	\$ 9,375	\$ -
Iowa Gaming Association	\$ 8,806	\$ 1,321
Toledo Chamber of Commerce	\$ 6,890	\$ 345
Nevada Resort Association	\$ 6,250	\$ -
Thoroughbred Racing Association	\$ 4,630	\$ -
<b>Total 4Q Trade Association Dues</b>	<b>\$ 414,494</b>	<b>\$ 40,755</b>

\*includes organizations for which annual dues are > \$25,000