Fees for Listing Services

Edition 06/2026

LUXEMBOURG
STOCK EXCHANGE

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The fees as stated below apply, without distinction, to requests for admission to trading on the Luxembourg Stock Exchange's (hereafter **"LuxSE"**) regulated market or on the Euro MTF starting from 1 June 2026.

All fees are stated in euro (EUR) and are VAT exclusive.

Bonds

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1.1 Bonds issued on a standalone basis

Approval fee / Document handling fee[1] *(if and as applicable)*	First listing	Subsequent listing	Supplement
	3,000	1,600	1,000

Listing fee	First listing	Subsequent listing	Fungible
	2,000	1,300	1,300

Maintenance fee per security per year	*Issued amount (in EUR Mio)*	First listing	Subsequent listing
	Up to 50	525	425
	Up to 100	625	525
	Up to 500	725	575
	Up to 1,000	825	675
	More than 1,000	925	775

1.2 Bonds issued under programmes

PROGRAMMES			
	New	Update	Supplement
Approval fee / Document handling fee[1] *(if and as applicable)*	3,500	1,600[2]	1,600
Listing fee	3,500	1,600[2]	1,600[3]

TRANCHES		
Approval fee *(if and as applicable)*	Drawdown/Unitary prospectus	
	1,000	
Listing fee	Single fee	Fungible
	1,000	950

Maintenance fee	*Issued amount (in EUR Mio)*	Per security per year
	Up to 50	375
	Up to 100	475
	Up to 500	550
	Up to 1,000	625
	More than 1,000	700

[1] *For admissions under FastLane process and onto the EM3S segment, a document handling fee is charged*
[2] *For programmes admitted to the EM3S segment and those introduced by eligible issuers under the FastLane process, a carry-forward fee and listing fee are charged*
[3] *Applicable only if the supplement includes an increase in the nominal amount or for adding an issuer under the program*

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Bonds

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1.3 Additional information

a) For the purposes of the present fee list, bonds issued by a credit institution, a SIP issuer platform, or one of their **"Affiliates"** and which are based on an underlying single or basket of security(ies), stock(s), commodity(ies) or other financial instrument(s) shall be considered as **"Structured Investment Products"** as defined in point 5 of this fee list and shall therefore be subject to the fees as stated under point 5.

b) First listing fees apply when an issuer has no security, instrument or product listed on LuxSE at the time the issuer requests the admission of the relevant security(ies), instrument(s) or product(s). The first listing maintenance fee is calculated on the basis of the security with the higher issued amount and term.

c) In the event an admission involves several issuers, the approval and listing fees are charged per issuer (with a maximum of 5 issuers). This rule does not apply for supplements.

d) The maintenance fee is an annual fee applicable to each ISIN code. Maintenance fees are to be paid in advance according to the final maturity of the bond.

e) The maximum term to be taken into account to calculate the maintenance fee is 20 years. Bonds with longer terms and Perpetual Bonds are charged on the basis of a maximum period of 20 years. For bonds issued with an extendible maturity, the maximum term specified in the terms and conditions of the bond is considered with a maximum of 20 years.

f) Maintenance fees of new tranches fungible with an existing issue already listed on LuxSE are charged in case the total amount issued exceeds the range previously applicable. In this case, only the difference between the maintenance fee of these two ranges is charged.

g) An approval fee is charged in case a prospectus is approved by LuxSE in compliance with the law of 16 July 2019 on prospectuses for securities, as amended from time to time.

h) The exchange rates applied to calculate the amount issued in EUR are available upon request.

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Bonds issued by Public International Bodies[1]

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2.1 Bonds issued on a standalone basis

Approval fee / Document handling fee[2] *(if and as applicable)*	First listing	Subsequent listing	Supplement
	1,200	1,000	1,000

Listing fee	First listing	Subsequent listing	Fungible
	1,200	1,000	1,000

	Issued amount (in EUR Mio)	Per security per year
Maintenance fee	*Up to 50*	325
	Up to 100	425
	Up to 500	525
	Up to 1,000	625
	More than 1,000	725

2.2 Bonds issued under programmes

PROGRAMMES			
	New	Update	Supplement
Approval fee / Document handling fee[2] *(if and as applicable)*	2,000	1,600[3]	1,600
Listing fee	2,000	1,600[3]	1,600[4]

TRANCHES		
Approval fee *(if and as applicable)*	Drawdown/Unitary prospectus	
	600	
Listing fee	Single fee	Fungible
	650	650

	Issued amount (in EUR Mio)	Per security per year
Maintenance fee	*Up to 50*	275
	Up to 100	400
	Up to 500	500
	Up to 1,000	550
	More than 1,000	600

[1] *Please refer to the List of Public International Bodies in the Instruments Section on the LuxSE website*
[2] *For admissions under FastLane process and onto the EM3S segment, a document handling fee is charged*
[3] *For programmes admitted to the EM3S segment and those introduced by eligible issuers under the FastLane process, a carry-forward fee and listing fee are charged*
[4] *Applicable only if the supplement includes an increase in the nominal amount or for adding an issuer under the program*

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Bonds issued by Public International Bodies

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2.3 Additional information

a) First listing fees apply when an issuer has no security, instrument or product listed on LuxSE, at the time the issuer requests the admission of the relevant security(ies), instrument(s) or product(s).

b) In the event an admission involves several issuers, the approval and listing fees are charged per issuer (with a maximum of 5 issuers). This rule does not apply for supplements.

c) The maintenance fee is an annual fee applicable to each ISIN code. Maintenance fees are to be paid in advance according to the final maturity of the bond.

d) The maximum term to be taken into account to calculate the maintenance fee is 20 years. Bonds with longer terms and Perpetual Bonds are charged on the basis of a maximum period of 20 years. For bonds issued with an extendible final maturity, the maximum term specified in the terms and conditions of the bond is considered with a maximum of 20 years.

e) Maintenance fees of new tranches fungible with an existing issue already listed on LuxSE are charged in case the total amount issued exceeds the range previously applicable. In this case, only the difference between the maintenance fee of these two ranges is charged.

f) An approval fee is charged in case a prospectus is approved by LuxSE in compliance with the law of 16 July 2019 on prospectuses for securities, as amended from time to time.

g) The exchange rates applied to calculate the amount issued in EUR are available upon request.

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Short Term Paper

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"Short Term Paper" refers to instruments (e.g. commercial paper, certificates of deposits) that are issued for a term of less than 1 year.

The issuers of short term paper may choose one of the two following invoicing methods:

3.1 Lump sum pricing

	Number of tranches	**Package price**
Lump sum fee	*20*	11,000
	100	45,000
	500	160,000
	Additional tranches (starting from 501st tranche)	10,000 for 40 tranches

a) The lump sum fee includes approval and listing fees for the programme and maintenance fees for the tranches.

b) The package described above gives the right to list tranches for a maximum period of 1 year, starting from the subscription date.

3.2 Single issue pricing

The fees for Short Term Paper are calculated on the basis of the fees for bonds (refer to point 1).

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Collateralised Loan Obligations (CLO)

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LuxSE has a dedicated fee schedule for Collateralised Loan Obligations (CLO) transactions issued by special purpose vehicles.

To be eligible, CLO's should feature active management (which includes the buying and selling of the underlying leveraged loans) by a CLO manager, who selects the collateral and manages the underlying portfolios. Other securitisations, where new assets may only be added as principal redemptions occur and are not required for noteholder repayment, are not eligible.

"Collateralised Loan Obligations" refers to a securitisation product created to acquire and manage a pool of leveraged loans.

One-off fee to be paid at the moment of listing, of € 6,500 per Vehicle or by compartment, as applicable.

The one-off fee includes the approval, listing and maintenance fee for all securities in the single vehicle or in each compartment.

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Structured Investment Products
(Structured Notes, Warrants and Certificates)

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"Structured Investment Products" refers to Structured Notes, Warrants or Certificates based on an underlying single or basket of security(ies), stock(s), commodity(ies) or other financial instrument(s) issued by a given credit institution, a SIP issuer platform, or one of their Affiliates. For the purposes of this clause:

- **"Structured Notes"** refers to debt securities that have one or more special features such as an interest payment based on an equity index or a foreign exchange index.
- **"SIP Issuer Platform"**: a regulated investment firm or securities dealer that systematically engages into the issuance of structured investment products for its own account or for other financial institutions, as one of its main business lines.
- **"Affiliate"** refers to any entity that controls, is controlled by or is under common control with the credit institution or the SIP issuer platform and excludes any securitisation vehicle that may be directly or indirectly controlled by or affiliated to the credit institution or the SIP issuer platform in any manner.

5.1 Structured Investment Products issued on a standalone basis

Approval fee / Document handling fee[1] *(if and as applicable)*	**First listing**	**Subsequent listing**	**Supplement**
	3,000	1,500	1,000

Listing fee	**First listing**	**Subsequent listing**	**Fungible**
	1,000	800	800

Maintenance fee	**Per security per year**
	300

[1] *For admissions onto the EM3S segment, a document handling fee is charged*

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5.2 Structured Investment Products issued under programmes

PROGRAMMES			
	New	**Update**	**Supplement**
Approval fee / Document handling fee[1] *(if and as applicable)*	3,500	1,600[2]	1,600
Listing fee	3,500	1,600[2]	1,600[3]

TRANCHES		
Approval fee *(if and as applicable)*	**Drawdown/Unitary prospectus**	
	800	
Listing fee	**Single fee**	**Fungible**
	550	600

	Number of tranches[4]	**Per tranche per year**
Maintenance fee	*From 1 to 500*	300
	From 501 to 1,000	200
	Starting from 1,001	0

5.3 Additional information

a) First listing fees apply when an issuer has no security, instrument or product listed on LuxSE, at the time the issuer requests the admission of the relevant security(ies), instrument(s) or product(s).

b) In the event an admission involves several issuers, the approval and listing fees are charged per issuer (with a maximum of 5 issuers). This rule does not apply for supplements.

c) The maintenance fee is an annual fee applicable to each ISIN code. Maintenance fees are to be paid in advance according to the final maturity of the security.

d) The maximum term to be taken into account to calculate the maintenance fee is 20 years. Bonds with longer terms and Perpetual Bonds are charged on the basis of a maximum period of 20 years. For bonds issued with an extendible maturity, the maximum term specified in the terms and conditions of the bond is considered with a maximum of 20 years.

e) No maintenance fee will be charged for new tranches fungible with an existing issue already listed on LuxSE.

f) An approval fee is charged in case a prospectus is approved by LuxSE in compliance with the law of 16 July 2019 on prospectuses for securities, as amended from time to time.

[1] *For admissions onto the EM3S segment, a document handling fee is charged*
[2] *For Programmes admitted on EM3S segment, a carry forward fee and listing fee is charged*
[3] *Applicable only if the supplement includes an increase in the nominal amount or for adding an issuer under the program*
[4] *Range applicable is based on the total number of new trances (including fungibles) listed during the calendar year*

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Stocks, Shares and Depositary Receipts

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6.1 Stocks, Shares and Depositary Receipts

Approval fee / Document handling fee[1] *(if and as applicable)*	First listing	Subsequent listing
	3,000	2,000

Listing fee	First listing	Subsequent listing
	3,000	2,000

Maintenance fee	*Quotation line*	Per year
	1st line	2,750
	2nd line	2,100
	3rd line	1,450
	4th line	750
	Subsequent line	750

6.2 Stocks, Shares and Depositary Receipts issued by a "recently established company"

"Recently established company" refers to any company that has not published or registered annual accounts for the three previous financial years.

Approval fee / Document handling fee[1] *(if and as applicable)*	First listing	Subsequent listing
	3,000	2,000

Listing fee	First listing	Subsequent listing
	5,000	2,000

Maintenance fee	*Quotation line*	Per year
	1st line	5,500
	2nd line	4,200
	3rd line	2,900
	4th line	1,500
	Subsequent line	1,500

[1] *Eligible securities admitted onto the EM3S segment are charged a document handling fee*

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6.3 Additional information

a) The maintenance fee is an annual fee applicable to each ISIN code. A quotation line refers to a single ISIN code.

b) The maintenance fee is applicable for the calendar year, which may not be the financial year.

c) For the avoidance of doubt, after the end of the third financial year, recently established companies will be subject to provisions described in point 4.1 governing the maintenance fees.

d) The maintenance fee covering the first year of listing is calculated on a pro rata temporis basis. When a security is delisted before the end of the first quarter, the maintenance fee is charged pro rata temporis. When a security is delisted after the end of the first quarter, the maintenance fee is due in full.

e) An approval fee is charged in case a prospectus is approved by LuxSE in compliance with the law of 16 July 2019 on prospectuses for securities, as amended from time to time.

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7.1 UCITS

	Per application
Listing fee	1,500

	Quotation line	**Per year**
Maintenance fee	*1st line*	1,950
	2nd line	1,350
	3rd line	950
	4th line	550
	Subsequent line	550

7.2 non-UCITS

	Per prospectus
Approval fee *(if and as applicable)*	3,000

	Per application
Listing fee	2,000

	Quotation line	**Per year**
Maintenance fee	*1st line*	1,950
	2nd line	1,350
	3rd line	950
	4th line	550
	Subsequent line	550

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7.3 Additional information

a) The maintenance fee is an annual fee applicable to each ISIN code. A quotation line refers to a single ISIN code.

b) The maintenance fee is applicable for the calendar year, which may not be the financial year.

c) The maintenance fee covering the first year of listing is calculated on a pro rata temporis basis. When a security is delisted before the end of the first quarter, the maintenance fee is charged pro rata temporis. When a security is delisted after the end of the first quarter, the maintenance fee is due in full.

d) The listing fee does not apply to new share classes when at least one share class from the same sub-fund is already listed on one of our markets.

e) An approval fee is charged in case a prospectus is approved by LuxSE in compliance with the law of 16 July 2019 on prospectuses for securities, as amended from time to time.

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The provisions of this section apply to any and all persons or entities requesting the admission to trading of financial instruments on LuxSE and to whom/which LuxSE charges any fees as described in points 1 to 8. These provisions as well as all other elements of the fee list may be amended, supplemented or replaced at any time by LuxSE.

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8.1 Invoicing and payment

All fees will be charged in EUR and shall be paid in EUR only. All payments shall be made by bank transfer on LuxSE's bank account:

- **Beneficiary name:** Bourse de Luxembourg S.A.
- **IBAN:** LU76 0019 1000 0984 7000
- **SWIFT / BIC code:** BCEELULL
- **Bank name:** Banque et Caisse d'Epargne de l'Etat, Luxembourg
- **Bank address:** Place de Metz, L-2954 Luxembourg

LuxSE reserves the right to reject any payment that has not been made in EUR and/or by any means of payment other than bank transfer.

The exchange rates applied for the calculation of the fees, when applicable, will be provided by LuxSE, upon request.

In no case shall LuxSE reimburse in whole or in part for any fee prepaid or paid in advance.

8.2 Administrative charges

Where an application for admission does not result in a successful listing, the administrative fees that correspond to the relevant approval and/or listing fees are due.

No administrative fees will be charged for tranches issued under programmes.

Delisting fees for Stocks, Shares, Depositary Receipts, Shares and units of Undertakings for Collective Investment:

Withdrawals	Request from the issuer *(Per security)*	500
	Liquidation, Closure, Merger of the Class	500
	Sub-Fund Liquidation[1] *(Per sub-fund, including delisting of securities)*	500
	Sub-Fund Closure[1] *(Per sub-fund, including delisting of securities)*	500
	Merger *(Per legal entity, fund or sub-fund including delisting of securities where applicable)*	1,000
	End of the Deposit Agreement	1,000
	Fund Liquidation[1] *(Per fund, including delisting of securities)*	1,000
	Company Liquidation	1,000
Market transfer	Fee per request	500

[1] *Upon written notice by the fund providing details of the transaction and list of impacted securities*

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