



Trading Dashboard

May 2026

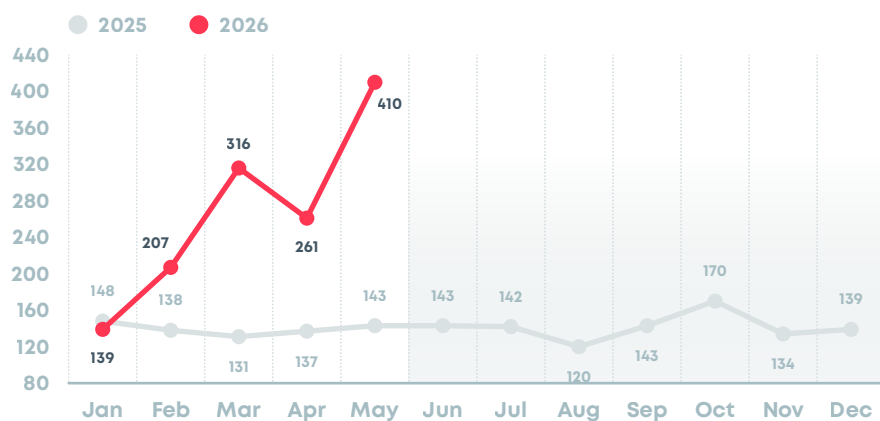


LuxXPrime
by Luxembourg Stock Exchange

Trading Dashboard

May 2026

LuxSE - Market activity index

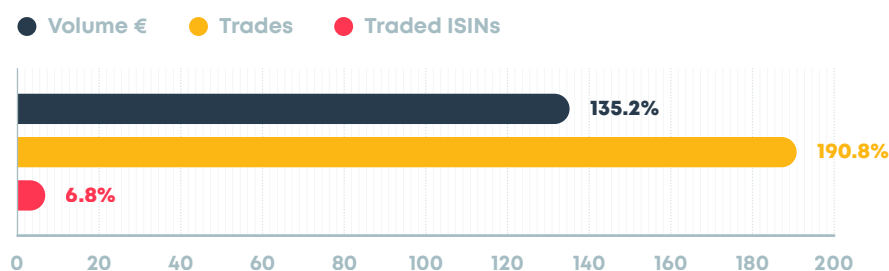


MAI May
410
(+149 pts MTD)

Activity level
High

The Market Activity Index (MAI) reached a very strong level of 410 in May, the highest reading of the year and nearly three times the level recorded in May last year. The increase reflects heightened investor participation, supported by strong market liquidity and increased trading activity.

Market activity vs last 12 months



May: Trading activity remains concentrated in a limited basket of ISINs. The number of trades is relatively high compared to the traded volume, indicating elevated trading intensity during the month.

LuxSE - Market activity index

Market activity vs last 12 months

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[Price performance of the top 5 traded stocks](#)

[Top 5 LuxXPrime bonds](#)

[Yields to Maturity LuxXPrime EUR bonds \(%\)](#)

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LuxX index performance



Luxembourg Market Cap

€ 79.4 bn
(+12% MTD | +27% YTD)

LuxX Index

+11% MTD
+25% YTD

LuxSE - Market activity index

Market activity
vs last 12 months

LuxX index performance

Price performance of the top 5 traded stocks

Top 5 LuxXPrime bonds

Yields to Maturity
LuxXPrime EUR bonds (%)

Yields to Maturity
LuxXPrime USD bonds (%)

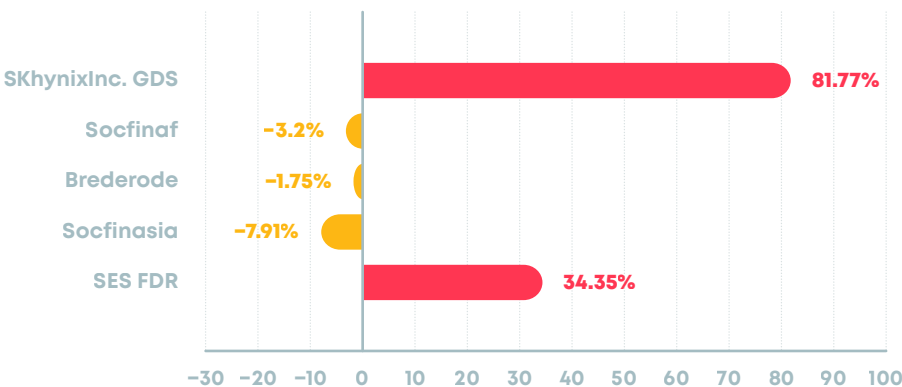
LuxXPrime
bid-ask spreads EUR (bps)

LuxXPrime
bid-ask spreads USD (bps)

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About LuxXPrime

Price performance of the top 5 traded stocks



Mixed performance among the top traded shares. SK hynix Inc. delivered a strong increase in share price, supported by robust AI-driven demand for memory, tight supply conditions, and sustained investor optimism. SES benefited from positive momentum following Q1 2026 results above expectations and continued investor interest in its exposure to energy storage and battery technologies.

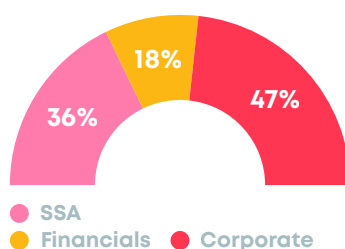
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Top 5 LuxXPrime bonds

LUXXPRIME BONDS	SECTOR	YtM ¹
Mutares 12,098% 27	Financials	10.05
SudIntFi 4,125% 32	Corporate	4.09
GolSacGr 3,5% 33	Financials	3.61
SiemensF 1% 27	Corporate	2.67
FresMedC 3,875% 27	Corporate	2.94

LUXXPRIME ACTIVITY



Yields to Maturity LuxXPrime EUR bonds (%) AAA range - AA range

		Maturity buckets		
SECTOR		0-3	3-7	7+
SSA	MAY 2026	2.76	3.01	3.27
	APR 2026	2.65	2.94	3.27
Financials	MAY 2026	3.00	3.27	3.80
	APR 2026	2.94	3.24	3.78
Corporate	MAY 2026	2.82	3.04	3.60
	APR 2026	2.73	3.00	3.46

Yields to Maturity LuxXPrime USD bonds (%) AAA range - AA range

		Maturity buckets		
SECTOR		0-3	3-7	7+
SSA	MAY 2026	4.03	4.17	4.38
	APR 2026	3.81	3.95	4.20
Financials	MAY 2026	4.49	4.94	5.18
	APR 2026	4.36	4.79	5.07
Corporate	MAY 2026	4.08	4.48	4.74
	APR 2026	3.90	4.30	4.52

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[LuxXPrime bid-ask spreads EUR \(bps\)](#)

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Yields across LuxXPrime bonds moved higher across most maturity buckets in May, reflecting a mild repricing in the rate environment. The increase was most pronounced in the corporate long-end segment, indicating a slight widening of credit risk premia at longer maturities.

USD bond yields remained higher than EUR bond yields across all maturity buckets, reflecting the interest rate differential between the US and the euro area, as well as sustained demand for USD-denominated assets.

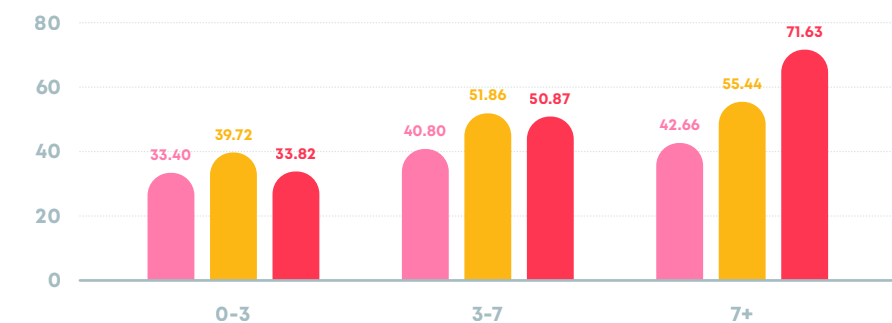
EUR/USD			
	High	Low	Average
MAY 2026	1.1770	1.1595	1.1675
APR 2026	1.1797	1.1525	1.1707

¹ YtM: Yield to Maturity.

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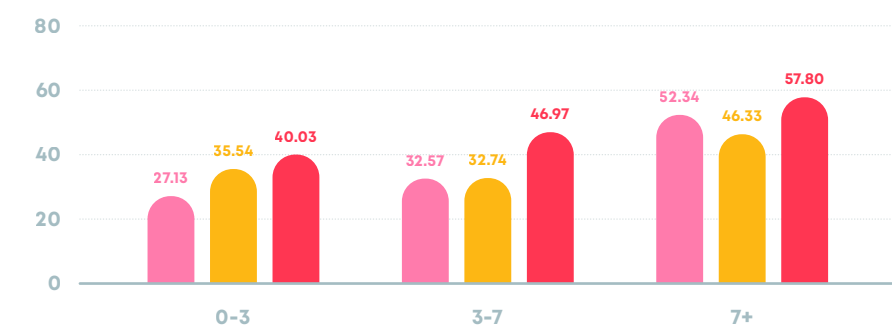
May 2026

LuxXPrime bid-ask spreads - EUR (bps)



		Maturity buckets		
SECTOR		0-3	3-7	7+
SSA	MAY 2026	33.40	40.80	42.66
	APR 2026	31.03	42.46	54.96
Financials	MAY 2026	39.72	51.86	55.44
	APR 2026	39.21	54.29	67.04
Corporate	MAY 2026	33.82	50.87	71.63
	APR 2026	35.78	52.31	80.19

LuxXPrime bid-ask spreads - USD (bps)



		Maturity buckets		
SECTOR		0-3	3-7	7+
SSA	MAY 2026	27.13	32.57	52.34
	APR 2026	25.83	35.91	52.20
Financials	MAY 2026	35.54	32.74	46.33
	APR 2026	36.00	33.29	49.10
Corporate	MAY 2026	40.03	46.97	57.80
	APR 2026	40.72	48.19	64.07

¹ MoM: Month-over-month.

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Market activity
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**LuxXPrime
bid-ask spreads EUR (bps)**

**LuxXPrime
bid-ask spreads USD (bps)**

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About LuxXPrime

May Snapshot

Median bid-ask spreads across both EUR and USD bond markets tightened in May compared with April, reflecting improved secondary market liquidity and more favourable market-making conditions.

The strongest improvement was recorded in the long-dated Corporate segment, where spreads narrowed by more than 6 bps in both currencies. Nevertheless, Corporate bonds remained the least liquid asset class, particularly at longer maturities.

SSA issuers continued to demonstrate the strongest liquidity profile, with broadly stable spreads across the curve, while Financials remained positioned between SSA and Corporate issuers.

Overall, the broad-based tightening in spreads points to a modest improvement in market depth, dealer risk appetite and investor demand for spread and duration exposure during May.

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Market Activity Index: The MAI is normalised to a baseline of 100, representing the average market activity over the last three years, combining the number of trades, the traded volume and the number of traded securities. This baseline reflects recent, structurally comparable market conditions, smoothing short-term fluctuations while remaining representative of the current trading environment. The same normalisation applies to both indices shown in the chart, which display market activity for 2025 and 2026.

Yield calculation: The median of all daily yields, each one determining the percentage return generated by an investment based on the income it produces relative to its cost or current value.

Spread: The spread displayed is the monthly median of the TWAS (Time-Weighted Average Spread). Those spreads come from continuous firm prices and take into consideration the best bid and offer.

About LuxXPrime

Since 2019, LuxXPrime has rapidly established itself in the bond trading universe, supported by three prime liquidity providers: EUWAX AG, Banca Sella, and Equita SIM. Today, it offers continuous price presence and tight spreads across a curated selection of more than 2,520 tradable instruments, including over 455 sustainable bonds and more than 1,090 sovereign, sub-sovereign, and agency bonds.

READY TO GET STARTED?

Use LuxXPrime's bond selector feature to browse the extensive selection available for retail-sized bond trading and filter by characteristics such as Yield to Maturity, real-time prices and more.

[Find retail-sized bonds now →](#)

CONTACTS

Guy WEYMESCHKIRCH,
Head of Market Infrastructure
& Data Solutions

☎ +352 47 79 36 - 236

✉ guy.weymeschkirch@luxse.com

Luigi CAMPA,
Product & Client Development Manager

☎ +352 47 79 36 - 401

✉ luigi.campa@luxse.com

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