

# Bellon S.A.

## **PRESS RELEASE**

Paris, March 8, 2016

Bellon SA, the animating holding company and controlling shareholder of Sodexo, currently holds 37.71% of the capital and 52.35% of the voting rights of Sodexo.

Given that Bellon SA, controlled by Mr. Pierre Bellon and his four children, has held its shares in registered form continuously for four years, effective March 8, 2016, Bellon SA will receive double voting rights on 2,713,832 of its shares. Consequently, on the same date, Bellon SA will hold 37.71% of the capital and 52.94% of voting rights of Sodexo.

In addition, Bellon SA would like to reinforce its participation in Sodexo and intends to purchase around 2.2 million Sodexo shares no later than September 1, 2016.

Therefore, after completion by Sodexo of the 300-million euro share repurchase and cancellation program approved by the General Shareholders' meeting on January 26, 2016 (10<sup>th</sup> and 11<sup>th</sup> resolutions), together with Bellon SA's purchase of the additional Sodexo shares and the double voting rights mentioned above, Bellon SA will hold around 40.02% of the capital and 54.83% of the voting rights in Sodexo.

Consequently, as Bellon SA will increase its holding in the capital in Sodexo by more than 1% in less than twelve consecutive months, Bellon SA requested, and on March 1, 2016 obtained, a derogation from Autorité des Marchés Financiers (AMF) with respect to the requirement to file a proposed public exchange tender offer based on article 234-9, 6° of the AMF's general rules (prior holding by Bellon SA of the majority of voting rights of Sodexo).

Through this transaction, the Bellon family reiterates its confidence in the future of the Sodexo Group.