

# PRESS RELEASE

## Sodexo will use the SICAD II exchange rate to convert Venezuelan bolivars in its consolidated financial statements

**Issy-les-Moulineaux, June 12, 2014** - On March 24, 2014, the Venezuelan government created a new currency exchange system called SICAD II. After a period of observation during the last two months, Sodexo completed today its first transaction on this market at a rate of 52.10 bolivars = 1 USD (or 70.72 bolivars = 1 euro).

Sodexo intends to continue to translate the financial statements of its Venezuelan subsidiaries at the rate obtained in the most recent transactions, consistent with the conversion method used by the Group since 2010.

Although the impact of using this rate on the financial information for the first half of Fiscal 2014 would have been to decrease revenues and operating profit by 32 million euro and 17 million euro respectively, the impact on Group net income would have been limited to a decrease of 2 million euro.

Using a rate of 70.72 bolivars to 1 euro, the full-year impacts are expected to be around double the above amounts and should not have any significant effect on the Group's financial situation.

### About Sodexo

Founded in 1966 in Marseille by Pierre Bellon, Sodexo is the global leader in services that improve Quality of Life, an essential factor in individual and organizational performance. Operating in 80 countries, Sodexo serves 75 million consumers each day through its unique combination of On-site Services, Benefits and Rewards Services and Personal and Home Services. Through its more than 100 services, Sodexo provides clients an integrated offering developed over more than 45 years of experience: from reception, maintenance and cleaning, to foodservices and facilities and equipment management; from Meal Pass, Gift Pass and Mobility Pass benefits for employees to in-home assistance and concierge services. Sodexo's success and performance are founded on its independence, its business and financial model and its ability to continuously develop and engage its 428,000 employees throughout the world.

### Key figures (as of August 31, 2013)

- 18.4 billion euro in consolidated revenues
- 428,000 employees
- 18<sup>th</sup> largest employer worldwide
- 80 countries
- 33,300 sites
- 75 million consumers served daily
- 12.3 billion euro in market capitalization (as of April 16, 2014)

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