

Sodexo announced a further investment in digital group catering company Meican, thus accelerating its food transformation strategy

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Sodexo, the world leader in Quality of Life Services announces that, through Sodexo Ventures, it has further invested in Meican, a digital group catering company in China. This will accelerate Sodexo's food transformation and upgrade its innovative catering ecosystem while demonstrating its commitment to the Chinese market.

The food and beverage consumption habits of Chinese consumers are changing, and the pandemic has accelerated this transformation. Consumers are expecting more convenient and diverse, seamless online and offline connections, and a more sustainable dining experience - this trend is also emerging in the workplace. "Firms are cognizant of this opportunity; the majority of business leaders (78%)." According to *2021 Sodexo Experience Next Corporate Insights Research*.

Based on consumer insights and to better meet their changing needs, through this additional investment in Meican and deepened cooperation, Sodexo aims to create an innovative model that is more digital, adapted to multi-scenarios, with empowered big data technology. The two parties will continue to extend the service capabilities and experience creation in the field of workplace catering from various aspects, such as offer development, online platform upgrading and offline channel expansion. It will help improve consumers' workplace catering experience, as well as their overall efficiency and quality of life.

Martin Boden, President, Sodexo Greater China, said: "We are pleased to continue enhancing our partnership with Meican with this new investment. It is another important step of our food transformation strategy and innovative catering ecosystem upgrading in China. In Addition, we expect to leverage our partnership with Meican to accelerate our business growth."

Xiao Zhao, Co-founder and CEO of Meican, said: "With a number of innovations in technology, management and services, Meican and Sodexo will quickly occupy more industries and larger markets, and export unique business models and technological capabilities to the global market."

Sodexo announced the first strategic investment in Meican in 2019. Meican's business has covered more than 100 cities in China, including Beijing, Shanghai, Guangzhou, and Shenzhen. By integrating advanced technology into the business model, Meican will facilitate Sodexo's food transformation by enabling digitalization and diversification by its digital analysis & visualization system as well as data forecast capabilities.

About Sodexo

Founded in Marseille in 1966 by Pierre Bellon, Sodexo is the global leader in services that improve Quality of Life, an essential factor in individual and organizational performance. Operating in 56 countries, Sodexo serves 100 million consumers each day through its unique combination of On-site Services, Benefits and Rewards Services and Personal and Home Services. Sodexo provides clients an integrated offering developed over more than 50 years of experience: from food services, reception, maintenance and cleaning to facilities and equipment management; from services and programs fostering employees' engagement to solutions that simplify and optimize their mobility and expenses management, to in-home assistance, childcare centers and

concierge services. Sodexo's success and performance are founded on its independence, its sustainable business model and its ability to continuously develop and engage its 412,000 employees throughout the world.

Sodexo is included in the CAC Next 20, CAC 40 ESG, FTSE 4 Good and DJSI indices.

Key figures

17.4 billion euro in Fiscal 2020-2021 consolidated revenues

412,000 employees as of August 31, 2020

#1 France-based private employer worldwide

56 countries

100 million consumers served daily

11.2 billion euro in market capitalization (as at December 14, 2021)

About Sodexo China

Since entering the Chinese market in 1995, Sodexo China now has more than 17,000 employees in over 750 sites, serving 1.1 million customers every day. Adhering to Sodexo's development mission over the years Sodexo China has developed professional customer services teams for the Chinese market, these include: Corporate, Health Care, Education, Sports & Leisure. As the supplier providing service design, consulting and management in, Sodexo is committed to building strategic partnerships with our clients and providing world-class on-site services, benefits and rewards services which help to improve our client's performance and development. Based on the core vision of a Better Quality of Life Sodexo China aims to help companies and organizations to retain talented staff, improve employee engagement and increase the productivity of every valued member of staff. Sodexo China provides clients with integrated facility management services, including: food / canteen services, engineering services, amenities management, business support, laboratory services and Wantong cards.

About Meican

Founded in 2011, Meican is China's leading corporate catering service platform, delighting clients with comprehensive dining solutions for staff meals, corporate event, offsite consumption, smart cafeteria and business dinner to drive consumer experience and customer management efficiency. The products and services provided by Meican are available in major cities across China, used by thousands of corporate clients and tens of thousands of partner merchants every day. Meican believes that every organization can optimize the employee dining experience, drive customer satisfaction and happiness, thus adding greater value.